

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
James P Shapiro		01/28/2005	INDIVIDUAL: UNITED STATES
RECEIVING PARTY DATA			
Name:	National Lampoon, Inc.		
Street Address:	10850 Wilshire Boulevard, Suite 1000		
City:	Los Angeles		
State/Country:	CALIFORNIA		
Postal Code:	90024		
Entity Type:	CORPORATION: DELAWARE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	907211	NATIONAL LAMPOON	
CORRESPONDENCE DATA			
Fax Number:	(602)382-6070		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	6023826334		
Email:	wneal@swlaw.com		
Correspondent Name:	Wendy Neal, Snell & Wilmer L.L.P.		
Address Line 1:	One Arizona Center, 400 E. Van Bruen St.		
Address Line 4:	Phoenix, ARIZONA 85382		
NAME OF SUBMITTER:	Wendy S. Neal		
Signature:	/Wendy S. Neal/		
Date:	02/01/2005		
Total Attachments: 1 source=releaseTM#page1.tif			

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NOTICE OF RELEASE OF SECURITY INTEREST (TRADEMARKS)

PLEASE TAKE NOTICE that National Lampoon, Inc., a Delaware corporation ("NL"), located at 10850 Wilshire Boulevard, Suite 1000, Los Angeles, California 90024, and James P. Jimirro, an individual ("Secured Party"), located at 10787 Wilshire Boulevard, Suite 1702, Los Angeles, California 90024, have terminated that certain Security Agreement between them dated May 17, 2002 (the "Security Agreement"), notice of which was recorded in the U.S. Patent and Trademark Office at Reel/Frame 2844/0789, and all liens and security interests established thereby. Terms not defined herein shall have the same meaning as set forth in the Security Agreement.

PLEASE TAKE FURTHER NOTICE THAT for good and valuable consideration, the receipt and adequacy of which were expressly acknowledged, Secured Party released his lien against and security interest in all of the Trademarks, including without limitation, NATIONAL LAMPOON, Reg. No. 907,211 dated 2 February 1971, and all expired, subsisting and pending Trademarks, together with the goodwill of the business symbolized thereby, all actions for infringement of any of the foregoing, and all receivables arising therefrom.

IN WITNESS WHEREOF, Secured Party has executed and delivered this Notice of Release of Security Interest (Trademarks) as of the date set forth below.

JAMES P. JIMIRRO

DATED: January 28, 2005


