

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release and Satisfaction of Revolving Credit and Term Loan

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
National City Bank		02/03/2005	A National Banking Association: UNITED STATES

RECEIVING PARTY DATA

Name:	Artesian Industries, Inc.
Street Address:	201 East Fifth Street
City:	Mansfield
State/Country:	OHIO
Postal Code:	44901
Entity Type:	CORPORATION: OHIO

PROPERTY NUMBERS Total: 9

Property Type	Number	Word Mark
Serial Number:	72188190	MAGNIF-O-SINK
Serial Number:	72188191	GLAMORSINK
Serial Number:	72340114	ASTRA-LAV
Serial Number:	72466388	COMFORTUB
Serial Number:	73409598	ARTESIAN
Registration Number:	0350069	
Registration Number:	0362992	
Registration Number:	0919247	
Registration Number:	0932791	

CORRESPONDENCE DATA

Fax Number: (312)521-2875
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 312-521-2775
 Email: asacharoff@muchshelist.com

CH \$240.00 72188190

Correspondent Name: Adam K Sacharoff
Address Line 1: 191 N Wacker Drive Suite 1800
Address Line 2: Much Shelist
Address Line 4: Chicago, ILLINOIS 60606

NAME OF SUBMITTER:	Adam K Sacharoff
Signature:	/aks/
Date:	02/04/2005

Total Attachments: 6

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RELEASE AND SATISFACTION OF REVOLVING CREDIT AND TERM LOAN

In relation to the revolving credit and term loan agreement (Credit and Term Loan) between Artesian Industries, Inc. and National City Bank executed on March 16, 1988 and secured against Patents and Trademarks listed in the attached Schedule A Intellectual Property Assets, the Credit and Term Loan has been fulfilled and Artesian Industries, Inc. is released from any further obligation.

National City Bank
PO Box 5756
Cleveland, Ohio 44101

BY: Judith M. Kuclo

Date: 2/03/05

Name: Judith M. Kuclo

Position: Senior Vice President

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SCHEDULE A

Patents and Applications

None, except:

U. S. PATENTS

<u>PATENT NUMBER</u>	<u>DATE ISSUED</u>	<u>INVENTOR</u>	<u>INVENTION</u>
DE-193757	10/02/62	Armat	Design-Faucet
DE-193885	10/16/62	Andre	Faucet Design
DE-194178	12/04/62	Armat	Design-Bathtub
DE-200089	01/19/64	Armat	Design-Sink
DE-198431	06/16/64	Armat	Design-Water Closet
DE-198615	07/07/64	Armat	Design-Spout
D-198829	08/04/64	Armat	Diverter Spout Handle-Design
DE-198930	08/04/64	Armat	Design-Diverter Spout
3149347	09/22/64	Embro	Prefabricated Shower Enclosure
DE-199426	10/28/64	Armat	Design-Single Handle Fitting
DE-203804	02/22/66	Armat	Design-Water Closet
3241427	03/22/66	Bosle	Bolt Cap Unit
DE-204362	04/12/66	Armat	Design-Recess Bathtub
DE-204538	04/26/66	Armat	Design-Lavatory
DE-204587	04/26/66	Armat	Design-Faucet Spout
DE-206048	10/25/66	Armat	Design-Sink
DE-206213	11/08/66	Armat	Design-Spout
DE-207576	05/02/67	Armat	Design-Faucet Body
D-208528	09/12/67	Osika	Combination Bathtub & Shower Stall-Design

<u>PATENT NUMBER</u>	<u>DATE ISSUED</u>	<u>INVENTOR</u>	<u>INVENTION</u>
D-208967	10/24/67	Wolsk	Design-Corner Angle Shower Stall
D-208968	10/24/67	Wolsk	Design-Shower Stall
De-209033	10/24/67	Armat	Design-Diverter Spout
3348242	10/24/67	Wilhe	Water Closet Device
3358296	12/19/67	Esale	Self-Rimming Lavatory
DE-211524	06/25/68	Plant	Design-Lavatory
DE-211728	07/23/68	Armat	Design-Bidet
DE-211729	07/23/68	Armat	Design-Lavatory
DE-215656	10/21/69	Armat	Water Closet-Design
DE-215859	11/04/69	Armat, Kuype	Combined Hand Grip & Soap
DE-216466	01/13/70	Armat, Kuype	Bathtub-Design
DE-216792	03/10/70	Armat, Kuype	Tub Enclosure-Design
DE-217068	05/19/70	Edgar	Lavatory & Counter-part
DE-217965	07/07/70	Korol	Handle-Design
DE-217966	07/07/70	Korol	Spout-Design
DE-217967	07/07/70	Korol	Lavatory-Design
DE-217968	07/07/70	Armat	Lavatory-Design
DE-217969	07/07/70	Edgar	Design-Combined Lavatory & Counter Top
DE-218743	09/22/70	Harve	Water Closet Tank Design
DE-219215	11/17/70	Korol	Design-Bathtub
DE-219702	01/12/71	Korol	Handle-Design
3588925	06/29/71	Kuype, Nique	Bathtub & Wall Enclosure
DE-221652	08/31/71	Harve	Design-Water Closet Bowl
3611451	10/12/71	Armat	Plumbing Module
DE-226851	05/08/73	Korol	Design-Bathtub & Shower Enclosure Combination

<u>PATENT NUMBER</u>	<u>DATE ISSUED</u>	<u>INVENTOR</u>	<u>INVENTION</u>
DE-226852	05/08/73	Korol	Design-Bathtub & Shower Enclosure Combination
DE-226853	05/08/73	Korol	Design-Shower Enclosure
DE-226854	05/08/73	Korol	Design-Shower Enclosure
3760428	09/25/73	Korol	Flush Tank & Lid
DE-235341	06/10/75	Korol	Handle-Design
DE-235344	06/10/75	Korol	Lavatory Design
DE-235446	06/17/75	Korol	Design-Bathtub
DE-237884	12/02/75	Korol	Design for a Bowl, Tank & Cover
3922731	12/02/75	Korol	Flush Valve Handle Arrangement
DE-237885	12/02/75	Korol	Design for a Tank & Cover
DE-237886	12/02/75	Korol	Design for a Water Tank Top
DE-239624	04/20/76	Korol	Design for a Handle for a Flush Tank

CANADIAN PATENTS

<u>PATENT NUMBER</u>	<u>DATE ISSUED</u>	<u>INVENTOR</u>	<u>INVENTION</u>
778537	02/20/67	Bosla	Self-Rimming Lavatory
808136	03/11/69	Russe	Non-Slip Surface & Method for making same
885183	11/09/71	Kuype, Nique	Bathtub & Wall Enclosure
D-35583	07/19/72	Korol	Design-Water Closet Tank
D-36306	02/22/73	Korol	Design-Shower Enclosure

Trademarks and Tradenames

TRADENAME REGISTRATION NO. REGISTRATION DATE
ARTESIAN PLUMBING PRODUCTS RN 108386 2/23/88
U.S. TRADEMARKS

<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
SINKMASTER	350,069	09/14/37
STYLEMASTER	362,992	12/06/38
MAGNIF-O-SINK	779,725	11/10/64
GLAMORSINK	779,726	11/10/64
STRATHMORE	919,247	08/31/71
ASTRA-LAV	920,030	09/14/71

(This trademark is the basis of an Opposition filed by Borg-Warner Corporation against the mark ACRA-LAV of Universal Rundle Corporation. The action is pending before the Trademark Trial and Appeal Board of the U.S. Patent and Trademark Office.)

VERSA-SINK	932,791	04/25/72
COMFORTUB	1,020,146	09/09/75
ARTESIAN	409,598	01/17/83
ARTESIAN	1,344,185	6/25/85

TRADEMARKS - NOT REGISTERED

AMERICANA	HILSDALE
ANTICUA	MARLIN
ARTESIAN	MIRACRIL
BARCLAY	PERFECTION
COMPANION	PRESTIGE
COTTEY	REDONDO
DAWSON	RIO GRANDE
DECORA	SELBY
DUQUESNE	SHERYL

PATENT APPLICATIONS

<u>Docket No.</u>	<u>Country</u>	<u>Title</u>	<u>Serial No.</u>
9474	US Design	"FAUCET"	083,425
9475	US Design	"FAUCET"	083,796
9476	US Design	"FAUCET"	083,424
9477	US Design	"FAUCET"	083,427
9279	US	"Plastic Overflow Pipe for Vitreous China Lavatory"	838,173
9285	US	"WRENCH"	810,887
9430	US	"WRENCH"	021,525
9524	US	"WRENCH"	109,940
9440	US Design	"Visions Bathtub Wall Surround"	No Serial Number Yet
9449	US Design	"Images Bathtub Wall Surround"	095,881
9450	US Design	"Horizon Bathtub Wall Surround"	096,147
9451	US Design	"Reflections Bathtub Wall Surround"	096,146
9452	US Design	"Estate 32 Shower Surround"	095,879
9453	US Design	"Estate 36/48 Shower Surround"	096,149
9454	US Design	"Estate NEO/Right shower Surround"	095,880
9548	Taiwan Des.	"FAUCET"	No Serial Number Yet
9549	Taiwan Des.	"FAUCET"	No Serial Number Yet
9550	Taiwan Des.	"FAUCET"	No Serial Number Yet
9551	Taiwan Des.	"FAUCET"	No Serial Number Yet

REGISTERED TRADEMARK APPLICATIONS

<u>Docket No.</u>	<u>Country</u>	<u>Mark</u>	<u>Registration No.</u>
8772	US	"ARDESIAN"	1,344,185
9160	Canada	"ARDESIAN"	305,694