

08-09-2004



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To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

Citicorp USA, Inc., as Agent

- Individual(s)
- General Partnership
- Corporation-State
- Other
- Association
- Limited Partnership

Citizenship (see guidelines) Delaware

Execution Date(s) April 8, 2004

Additional names of conveying parties attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release and Reassignment
- Merger
- Change of Name

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Aviation Sales Company, now known

Name: as TIMCO Aviation Services, Inc.

Internal

Address:

Street Address: 623 Radar Road

City: Greensboro

State: North Carolina

Country: USA Zip: 27410-6221

- Association
- General Partnership
- Limited Partnership
- Corporation
- Other

Citizenship _____
If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

SEE ATTACHED SCHEDULE

B. Trademark Registration No.(s)

SEE ATTACHED SCHEDULE

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

08/06/2004 REGISTRATION 00000130 2317390

SEE ATTACHED SCHEDULE

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Sarah Sealy

Internal Address: Carruthers & Roth, P.A.

Street Address: 235 N. Edgeworth Street

City: Greensboro

State: North Carolina Zip: 27401

Phone Number: 336-478-1123

Fax Number: 336-273-7885

Email Address: sms@crlaw.com

6. Total number of applications and registrations involved:

20

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 515.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature:

Signature

Date

Sarah Sealy, Paralegal

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 6

Schedule A

to

Release and Reassignment

dated as of April 8, 2004

Trademarks and Service Marks

or

Trademark and Service Mark Applications

Service Mark	Registration No./Serial No.
TOTAL INVENTORY MANAGEMENT	2317390
TOTAL INVENTORY MANAGEMENT	2322610
TOTAL INVENTORY MANAGEMENT	2317391
TOTAL INVENTORY MANAGEMENT	2327450
TIM	2311686
TIM	2309261
TIM	2311687
TIM	2309267
TOTAL AIRCRAFT MAINTENANCE	2317389
TOTAL AIRCRAFT MAINTENANCE	2334004
TOTAL AIRCRAFT MAINTENANCE	2317392
TOTAL AIRCRAFT MAINTENANCE	2336888
TAM	2311691
TAM	2309262
TAM	2311688

TAM	2309260
TIM TAM	2419853
TIM TAM	75/612609
TIM TAM	75/612242
TIM TAM	75/611869

Trademark License Agreements

None.

RELEASE AND REASSIGNMENT
OF
TRADEMARKS, TRADEMARK AND SERVICE MARK APPLICATIONS
and TRADEMARK LICENSE AGREEMENTS
AS SECURITY

WHEREAS, Aviation Sales Company, now known as TIMCO Aviation Services, Inc., a Delaware corporation (the "Company"), owns the trademarks and trademark and service mark applications (collectively, the "Marks") described in the attached Schedule A for which there are recordings in the United States Patent and Trademark Office under the numbers set forth in the attached Schedule A and the trademark license agreements also described in the attached Schedule A; and

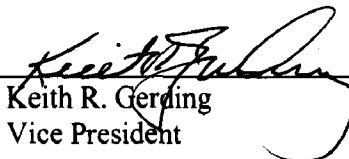
WHEREAS, pursuant to that certain Trademark Security Agreement dated as of June 4, 2001 (the "Agreement") the Company granted a security interest in, among other things, trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications, including, without, limitation, the Marks and trademark license agreements to secure the payment and performance by the Company of certain of its obligations; and

WHEREAS, the Agreement was recorded in the Assignment Branch, United States Patent and Trademark Office on June 25, 2001 located on Reel 2323, Frame 232.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Agent does hereby terminate its security interest in, as and by way of a first mortgage and security interest having priority over all other security interests, with power of sale to the extent permitted by applicable law, and does reassign and reconvey to the Company, trademarks, registered trademarks, trademark applications, service marks, registered service marks and service mark applications, including, without, limitation, the Marks and (a) all renewals thereof, (b) all income, royalties, damages and payments now and hereafter due and/or payable under and with respect thereto, including, without limitation, payments under all licenses entered into in connection therewith and damages and payments for past or future infringements or dilutions thereof, (c) the right to sue for past, present and future infringements and dilutions thereof, (d) the goodwill of the Company's business connected with and symbolized by the Marks, (e) all of the Company's rights corresponding thereto throughout the world and (f) rights under or interest in any trademark license agreements or service mark license agreements with any other party, whether the Company is a licensee or licensor under any such license agreement, together with any goodwill connected with and symbolized by any such trademark license agreements or service mark license agreements, and the right to prepare for sale and sell any and all inventory owned by the Company and covered by such licenses.

Dated: April 8, 2004

CITICORP USA, INC., as Agent

By 
Keith R. Gerding
Vice President

Schedule A

to

Release and Reassignment

dated as of APRIL 8, 2004

Trademarks and Service Marks

or

Trademark and Service Mark Applications

Service Mark	Registration No./Serial No.
TOTAL INVENTORY MANAGEMENT	2317390
TOTAL INVENTORY MANAGEMENT	2322610
TOTAL INVENTORY MANAGEMENT	2317391
TOTAL INVENTORY MANAGEMENT	2327450
TIM	2311686
TIM	2309261
TIM	2311687
TIM	2309267
TOTAL AIRCRAFT MAINTENANCE	2317389
TOTAL AIRCRAFT MAINTENANCE	2334004
TOTAL AIRCRAFT MAINTENANCE	2317392
TOTAL AIRCRAFT MAINTENANCE	2336888
TAM	2311691
TAM	2309262
TAM	2311688

TAM	2309260
TIM TAM	2419853
TIM TAM	75/612609
TIM TAM	75/612242
TIM TAM	75/611869

Trademark License Agreements

None.