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Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
QZ Finance LLC		102/09/2005	Limited Liability Company: DELAWARE

RECEIVING PARTY DATA

Name:	QIP Holder LLC
Street Address:	1475 Lawrence Street
Internal Address:	Suite 400
City:	Denver
State/Country:	COLORADO
Postal Code:	80202
Entity Type:	Limited Liability Company: DELAWARE

PROPERTY NUMBERS Total: 32

75839264	
	CRUSTINO'S
76389519	MMMMTOASTY
76389522	MMMMTOASTY
76315480	MR. QUIZ KNOWZ
76467725	MR. QUIZ KNOWZ
76248996	OVEN TOASTED TASTES BETTER
76315131	Q
76315132	Q
78329812	Q
76222685	Q BREAKFAST
76222683	Q BREW
78397517	QCARD
78256008	QPOS TRADEMARK
	76389522 76315480 76467725 76248996 76315131 76315132 78329812 76222685 76222683 78397517

REEL: 003029 FRAME: 0630

900019748

Contal Number	70045477	
Serial Number:	76315477	QUIZ KIDZ
Serial Number:	76382249	QUIZNOS
Serial Number:	76382142	QUIZNOS
Serial Number:	78498191	QUIZNOS
Serial Number:	73481233	QUIZNO'S
Serial Number:	73481229	QUIZNO'S
Serial Number:	74191042	QUIZNO'S
Serial Number:	75106989	QUIZNO'S EXPRESS CLASSIC SUBS
Serial Number:	78242301	QUIZNOS SUB
Serial Number:	78498283	QUIZNOS SUB
Serial Number:	75446487	QUIZNO'S SUBS OVEN BAKED CLASSICS
Serial Number:	75705786	SMOOTHIE Q
Serial Number:	75705785	SMOOTHIE Q
Serial Number:	76389521	TOASTY
Serial Number:	76315478	TURBO TURKEY SUB
Serial Number:	76315479	WHAMMY HAMMY SUB
Serial Number:	78530066	BATCH 83
Serial Number:	78388007	OVEN TOASTED
Serial Number:	76389520	TOASTY

CORRESPONDENCE DATA

Fax Number: (303)473-2720

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 303-473-2726

Email: docket@hollandhart.com

Correspondent Name: Kristine M. Miller

Address Line 1: 555 Seventeenth Street, Suite 3200

Address Line 2: P.O. Box 8749

Address Line 4: Denver, COLORADO 80201

NAME OF SUBMITTER:	Kristine M. Miller
Signature:	/Kristine Miller/
Date:	02/15/2005

Total Attachments: 8

source=qip_security#page1.tif source=qip_security#page2.tif source=qip_security#page3.tif source=qip_security#page4.tif

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Grant of Security Interest in Trademarks

GRANT OF SECURITY INTEREST IN TRADEMARKS (the "<u>Grant</u>"), dated as of February 9, 2005, made by QZ FINANCE LLC, a Delaware limited liability company ("<u>Grantor</u>"), in favor of QIP HOLDER LLC, a Delaware limited liability company ("<u>Secured Party</u>").

WHEREAS, Grantor is the owner of the United States trademarks and service marks set forth in <u>Schedule 1</u> attached hereto, including the associated registrations and applications for registration set forth in <u>Schedule 1</u> attached hereto (collectively, the "<u>Trademarks</u>"); and

WHEREAS, pursuant to the IP and Franchise Agreement Contribution Agreement, dated as of the date hereof, between Grantor and Secured Party (the "Agreement"), Grantor granted, assigned and conveyed to Secured Party a continuing security interest in, and lien on, certain intellectual property defined in the Agreement as the QUIZNOS IP, including the Trademarks and the goodwill of the business symbolized by the Trademarks and all products and proceeds of the foregoing (collectively the "Trademark Collateral"); and

WHEREAS, pursuant to the Agreement, Grantor agreed to execute and deliver to Secured Party this Grant for purposes of filing the same with the United States Patent and Trademark Office (the "PTO") to confirm, evidence and perfect the security interest in the Trademark Collateral granted pursuant to the Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and subject to all applicable terms and conditions of the Agreement, which are incorporated by reference as if fully set forth herein, Grantor hereby grants, assigns and conveys to Secured Party a continuing security interest in, and lien on, the Trademark Collateral, in each case, now existing or hereafter acquired.

The parties intend that this Grant is for recordation purposes only and its terms shall not modify the applicable terms and conditions of the Agreement, which govern the Secured Party's interest in the Trademark Collateral, Grantor hereby acknowledges the sufficiency and completeness of this Grant to perfect the security interest in the Trademark Collateral for the Secured Party, and Grantor hereby requests the PTO to file and record the same together with the annexed Schedule 1.

Grantor and Secured Party hereby acknowledge and agree that the security interest in the Trademark Collateral may only be terminated in accordance with the terms of the Agreement.

IN WITNESS WHEREOF, the undersigned has caused this Grant to be duly executed and delivered as of the date first above written.

QZ FINANCE

By:_

Name: Patrick E. Meyers

Title: Executive Vice President, General Counsel and Secretary

STATE OF NEW YORK)	
	SS.:
COUNTY OF NEW YORK)	
on the 9th day appeared Patrick E	of February, 2005, before me the undersigned, personally how to me or
	atisfactory evidence to be the individual whose name is
	ment and acknowledged to me that he executed the same in
his capacity, and that by his si	gnature on the instrument, the individual, or the person
	ridual acted, executed the instrument.
•	$(\mathcal{X}\mathcal{V}\mathcal{M})$
	Notary Public V
	CHARLENE C. KWAN Notary Public, State of New York No. 01KW6113082 Qualified in Kings County Commission Expires July 19, 2008
	Commission Expires July 19, 2006

Schedule 1 - Trademark Collateral

United States Applications/Registrations

MARK	STATUS	REG. NUM.
CLASS	APPL.#	REG. DATE
GOODS/SERVICES	APPL. DATE	RENEW DATE
GOODS/SERVICES	ATTE. DATE	KENEW DATE
CRUSTINO'S Class 30 – Breadsticks	REGISTERED 75/839,264 11/03/1999	2,798,072 12/23/2003 12/23/2013
MMMMTOASTY Class 30 – Sandwiches other than cracker sandwiches	REGISTERED 76/389,519 04/01/2002	2,921,118 1/25/2005 1/25/2015
MMMMTOASTY Class 43 - Restaurant services	REGISTERED 76/389,522 04/01/2002	2,892,389 10/12/2004 10/12/2014
MR. QUIZ KNOWZ Class 43 - Restaurant services	REGISTERED 76/315,480 09/20/2001	2,826,894 03/30/2004 03/30/2014
MR. QUIZ KNOWZ Class 30 - Prepared meals consisting primarily of sandwiches with a variety of side dishes, for consumption on or off the premises	REGISTERED 76/467,725 11/18/2002	2,755,921 08/26/2003 08/26/2013
OVEN TOASTED TASTES BETTER Class 30 – Sandwiches	REGISTERED 76/248,996 04/30/2001	2,540,306 02/19/2002 02/19/2012
Class 42 - Restaurant services	REGISTERED 76/315,131 09/20/2001	2,714,443 05/06/2003 05/06/2013
Class 30 – Sandwiches	REGISTERED 76/315,132 09/18/2001	2,722,381 06/03/2003 06/03/2013

MADY	STATUS	REG. NUM.
MARK	STATUS	
<u>CLASS</u>	APPL.#	REG. DATE
GOODS/SERVICES	APPL. DATE	RENEW DATE
	PENDING	
	78/329,812 11/19/2003	
	11/19/2003	
Class 35 – Promoting the sale of restaurant services through the administration of		
a gift card program; gift card services, namely issuing gift card certificates which		
may be redeemed for prepared food and restaurant services.		
Q BREAKFAST	REGISTERED	2,694,703
Class 29 - Cream cheese Class 30 - Bagels, sandwiches and coffee	76/222,685 03/09/2001	03/11/2003
Class 30 - Bagois, said wielies and correct	03/03/2001	03/11/2013
Q BREW	REGISTERED	2,694,702
Class 29 - Cream cheese	76/222,683	
Class 30 – Bagels, sandwiches and coffee	03/09/2001	03/11/2003
	DENEMO	03/11/2013
	PENDING 78/397,517	
QCARD	04/06/2004	
Class 35 - Promoting the sale of restaurant services, through the administration of		
a gift card program; gift card services, namely issuing gift card certificates which		
may be redeemed for prepared food and restaurant services	DECICTEDED	
QPOS	REGISTERED 78/256,008	2,866,741
Class 09 – Cash register and parts therefor	05/29/2003	07/27/2004
γ		07/27/2014
QUIZ KIDZ	REGISTERED	2,765,143
Class 42 - Restaurant services	76/315,477	09/16/2003
	09/20/2001	
QUIZNOS	REGISTERED	09/16/2013
Class 43 - Restaurant services	76/382,249	2,728,066
Canada Cara Cara Cara Cara Cara Cara Cara C	03/13/2002	06/17/2003
		06/17/2013
QUIZNOS	REGISTERED	2,820,292
Class 29 - Snack foods, namely potato-based snack foods	76/382,142	03/02/2004
Class 30 - Cookies, croutons, sauces and candy mints	03/13/2002	03/02/2014
QUIZNOS	PENDING	03/02/2014
CORNOS		1
	78/498,191	

MARK	STATUS	REG. NUM.
CLASS	APPL.#	REG. DATE
GOODS/SERVICES	APPL. DATE	RENEW DATE
QUIZNO'S	REGISTERED	1,317,421
Class 42 - Restaurant services	73/481,233 05/21/1984	01/29/1985
		01/29/2005
	REGISTERED	1,317,420
Qui7no's	73/481,229 05/21/1984	01/29/1985
Qui/110		01/29/2005
Class 42 - Restaurant services		
Citab 42 Restriction vices	REGISTERED	1,716,834
Oniznos	74/191,042 08/02/1991	09/15/1992
Quizno's)	08/02/1991	09/15/2012
		03/13/2012
Class 42 - Restaurant services	DECICOEDED	
QUIZNO'S EXPRESS CLASSIC SUBS	REGISTERED 75/106,989	2,086,598
Class 42 - Restaurant services	05/20/1996	08/05/1997
		08/05/2007
	REGISTERED 78/242,301	2,843,107
Quiznos Sub	04/25/2003	05/18/2004
Class 42 – Restaurant services; take-out restaurant services		05/18/2014
Class 42 – Restau ant services, take-out restaurant services	PENDING	
Quiznos Sub	70,400,000	
- Waikilos Sub	78/498,283 10/12/2004	
(Green and Red)		
Class 43 – Restaurant services		
	REGISTERED 75/446,487	2,228,680
Quizno's	03/09/1998	03/02/1999
SUBS		03/02/2009
Class 42 - Restaurant services		
SMOOTHIE Q	REGISTERED	2,468,324
Class 32 - Non-alcoholic frozen beverages containing fruits or other flavorings	75/705,786 05/13/1999	07/10/2001
		07/10/2011

MARK CLASS	STATUS APPL.#	REG. NUM. REG. DATE
GOODS/SERVICES	APPL. DATE	RENEW DATE
SMOOTHIE Q	REGISTERED 75/705,785 05/13/1999	2,466,397 07/03/2001 07/03/2011
Class 32 - Non-alcoholic frozen beverages containing fruits or other flavorings TOASTY Class 43 - Restaurant services	REGISTERED 76/389,521 04/01/2002	2,901,076 11/09/2004 11/09/2014
TURBO TURKEY SUB Class 42 - Restaurant services	REGISTERED 76/315,478 09/20/2001	2,743,992 07/29/2003 07/29/2013
WHAMMY HAMMY SUB Class 42 - Restaurant services	REGISTERED 76/315,479 09/20/2001	2,727,950 06/17/2003 06/17/2013

United States Intent-to-Use Based Trademark Applications: Statement of use has not yet been filed and accepted

MARK CLASS GOODS/SERVICES	STATUS APPL. # APPL. DATE	REG. NUM. REG. DATE RENEW DATE
BATCH 83 Class 30 – Sauces	PENDING 78/530,066 12/09/2004	
OVEN TOASTED	PENDING	
Class 43 – Restaurant services	78/388,007	
	03/20/2004	
TOASTY	PENDING	
Class 30 – Sandwiches other than cracker sandwiches	76/389,520	
	04/01/2002	

RECORDED: 02/15/2005