

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Intellectual Property Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
iBiquity Digital Corporation		02/08/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Columbia Partners, L.L.C. Investment Management, as agent and investment manager
Street Address:	1775 Pennsylvania Avenue, NW
Internal Address:	Suite 1000
City:	Washington
State/Country:	DISTRICT OF COLUMBIA
Postal Code:	20006
Entity Type:	limited liability company: DISTRICT OF COLUMBIA

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Registration Number:	2872292	HD RADIO
Registration Number:	2867408	HD RADIO PURE DIGITAL. CLEAR RADIO.
Registration Number:	2867407	HD
Registration Number:	2865524	HD RADIO
Registration Number:	2860944	HD
Registration Number:	2841147	HD RADIO PURE DIGITAL. CLEAR RADIO.
Registration Number:	2832781	HD RADIO READY
Registration Number:	2727566	IBIQUITY DIGITAL
Registration Number:	2726894	IBIQUITY
Registration Number:	2669755	IBIQUITY DIGITAL
Serial Number:	76491923	HD NOW
Serial Number:	76491922	HD NOW

CORRESPONDENCE DATA

900020053

**TRADEMARK
 REEL: 003032 FRAME: 0812**

CH \$315.00 2872292

Fax Number: (650)849-7400
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 6508435381
Email: dsanchezbentz@cooley.com
Correspondent Name: Diana Sanchez Bentz
Address Line 1: 5 Palo Alto Square, 3000 El Camino Real
Address Line 2: Cooley Godward LLP
Address Line 4: Palo Alto, CALIFORNIA 94306

NAME OF SUBMITTER:	Diana Sanchez Bentz
Signature:	/dsb4232/
Date:	02/18/2005

Total Attachments: 11
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INTELLECTUAL PROPERTY SECURITY AGREEMENT

THIS INTELLECTUAL PROPERTY SECURITY AGREEMENT is entered into as of February 8, 2005 by and between COLUMBIA PARTNERS, L.L.C. INVESTMENT MANAGEMENT, as investment manager and agent for Lender (as defined in the Credit Agreement) (“Investment Manager”), and IBIQUITY DIGITAL CORPORATION (the “Borrower”).

RECITALS

WHEREAS, Borrower, Lender and Investment Manager entered into a certain Credit Agreement of even date herewith (as amended, restated, supplemented or otherwise modified from time to time, the “Credit Agreement”) pursuant to which Lender has agreed to lend to Borrower up to Thirty Million Dollars (\$30,000,000) to be evidenced by Borrower’s issuance to Lender of certain senior secured promissory notes. As a condition of the loans, Lender required that Borrower grant to Investment Manager, for the benefit of Lender a security interest in certain copyrights, trademarks and patents to secure the Obligations (as defined in the Credit Agreement).

WHEREAS, pursuant to the terms of the Security Agreement (as defined in the Credit Agreement), Borrower has granted to Investment Manager a security interest in all of Borrower’s right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral (as defined in the Security Agreement).

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of the Obligations, Borrower hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure the Obligations, Borrower grants and pledges to Investment Manager, as agent for the benefit of Investment Manager and Lender, a security interest in all of Borrower’s right, title and interest in, to and under its Intellectual Property (as defined in the Credit Agreement), including without limitation those copyrights, patents and trademarks listed on Exhibits A, B and C hereto, and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

The security interest granted hereby is in conjunction with the security interest granted to Investment Manager under the Security Agreement. The rights and remedies of Investment Manager and Lender with respect to the security interest granted hereby are in addition to those set forth in the Security Agreement and the other Loan Documents (as defined in the Credit Agreement), and those which are now or hereafter available to Investment Manager and Lender as a matter of law or equity. Each right, power and remedy of Investment Manager and Lender provided for herein or in the Security Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Investment Manager or

Lender of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Security Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Investment Manager and Lender, of any or all other rights, powers or remedies.

Borrower represents and warrants that Exhibits A, B, and C attached hereto set forth any and all Intellectual Property rights in connection with which Borrower has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

IBIQUITY DIGITAL CORPORATION,
as Borrower

By: Jeffrey P. Jury
Name: Jeffrey P. Jury
Title: Chief Operating Officer

COLUMBIA PARTNERS, L.L.C.
INVESTMENT MANAGEMENT,
as Investment Manager

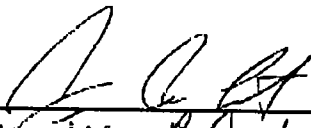
By: _____
Name: _____
Title: _____

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

IBIQUITY DIGITAL CORPORATION,
as Borrower

By: _____
Name: Jeffrey P. Jury
Title: Chief Operating Officer

COLUMBIA PARTNERS, L.L.C.
INVESTMENT MANAGEMENT,
as Investment Manager

By:  _____
Name: Simon H. Court
Title: Managing Director

SIGNATURE PAGE TO INTELLECTUAL PROPERTY SECURITY AGREEMENT

EXHIBIT A
COPYRIGHTS

Description	Registration Number	Registration Date
NONE		

EXHIBIT B
PATENTS

Title	Registration Number	Registration Date
Method and Apparatus For Digital Audio Broadcasting and Reception	5278826	01/11/94
System And Method For Recovering Symbol Timing Offset And Carrier Frequency Error In An OFDM Digital Audio Broadcast System	6539063	3/25/03
Method And Apparatus For Reducing Peak To Average Power Ratio In Digital Audio Broadcasting Systems	6128350	10/3/00
Method and Apparatus For Digital Audio Broadcasting and Reception	5278844	01/11/94
Method and Apparatus For Digital Audio Broadcasting and Reception	5315583	05/24/94
In-Band On-Channel Digital Broadcasting	5465396	11/07/95
Numerically Controlled Oscillator With Complex Exponential Outputs Using Recursion Technique	5517535	05/14/96
Digital Quadrature-Shift Keying Modulator	5523726	06/04/96
Equalization System for AM Compatible Digital Receiver	5559830	09/24/96
Automatic Noise Normalization And Reacquisition Control For A QPSK Demodulator Tracking Loop	5566214	10/15/96
Carrier Tracking Loop For QPSK Demodulator	5579345	11/26/96
Method and Apparatus For AM Compatible Digital Broadcasting	5588022	12/24/96
Carrier Acquisition Technique for Mobile Radio QPSK Demodulator	5598441	01/28/97
Adaptive Mode Control System For AM Compatible Digital Broadcast	5606576	02/25/97
AM Compatible Digital Waveform Demodulation Using a Dual FFT	5633896	05/27/97
Mobile Telephone Single Channel Per Carrier Superframe Lock Subsystem	5646947	07/08/97
AM-PSK System For Broadcasting A Composite Analog and Digital Signal Using Adaptive M-ary PSK Modulation	5673292	09/30/97
Method and Apparatus For Improving The Quality Of AM Compatible Digital Broadcast System Signals In The Presence Of Distortion	5703954	12/30/97
Method And Apparatus For Simultaneously Broadcasting And Receiving Digital And Analog Signals	5745525	04/28/98
In-Band On-Channel Digital Broadcasting	5757854	05/26/98
AM Compatible Digital Waveform Frame Timing Recovery and Frame Synchronous Power Measurement	5764706	06/09/98
Symbol Synchronizer Using Modified Early/Punctual/Late Gate Technique	5768323	06/16/98
Method and Apparatus For Improving The Quality Of AM Compatible Digital Broadcast System Signals In The Presence Of Distortion	5809065	09/15/98

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Title	Registration Number	Registration Date
Carrier Acquisition Technique And Apparatus Having Automatic Flywheel/Tracking/Reacquisition Control And Extended Signal To Noise Ratio	5828705	10/27/98
In-Band On-Channel Digital Broadcasting	5850415	12/15/98
Method And Apparatus For Improving AM Compatible Digital Broadcast Analog Fidelity	5859876	01/12/99
Coherent Signal Detector For AM-Compatible Digital Audio Broadcast Waveform Recovery	5878089	03/02/99
Data Service Channel For An AM Compatible Broadcast System	5898732	04/27/99
Method And System For Simultaneously Broadcasting And Receiving Digital And Analog Signals	5903598	05/11/99
Apparatus And Method For Generating An AM Compatible Digital Broadcast Waveform	5930687	07/27/99
Method And System For Simultaneously Broadcasting And Receiving Digital Ands Analog Signals	5949813	09/07/99
AM Compatible Digital Audio Broadcasting Signal Transmission Using Digitally Modulated Orthogonal Noise-Like Sequences	5956373	09/21/99
Method And System For Simultaneously Broadcasting And Receiving Digital And Analog Signals	5956624	09/21/99
Method And System For Simultaneously Broadcasting And Receiving Digital And Analog Signals	6014407	01/11/00
Digital Audio Broadcasting Method Using Puncturable Convolutional Code	6108810	08/22/00
Receiver Addressable AM Compatible Digital Broadcast System	6128334	10/03/00
Method For Data Transmission In A Digital Audio Broadcasting System	6148007	11/14/00
System and Method for Mitigating Intermittent Interruptions in an Audio Radio Broadcast System	6178317	01/23/01
Method And Apparatus For AM Digital Broadcasting	6243424	06/05/01
Method And Apparatus For Reduction Of FM Interference For FM In-Band On-Channel Digital Audio Broadcasting System	6259893	07/10/01
Method For Equalization Of Complementary Carriers In An AM Compatible Digital Audio Broadcasting System	6292511	09/18/01
Method And Apparatus For Demodulating And Equalizing An AM Compatible Digital Audio Broadcast Signal	6295317	09/25/01
Adaptive Weighting For OFDM Soft Symbols Using Channel State Information Estimates	6317470	11/13/01
Digital Audio Broadcasting Method Using Puncturable Convolutional Code	6345377	02/05/02
Method And Apparatus For Training Sequence Identification In An AM Compatible Digital Audio Broadcasting System	6400758	06/04/02
FM In-Band On-Channel Audio Broadcasting Method and System	6430227	08/06/02
Method and Apparatus for AM Compatible Digital Broadcasting	6452977	09/17/02
Method And Apparatus For Demodulating And Equalizing An AM Compatible Digital Audio Broadcast Signal	6480536	12/12/02

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Title	Registration Number	Registration Date
Method and Apparatus for AM Digital Broadcasting	6487256	12/26/02
In-Band On-Channel Digital Broadcasting	6510175	01/21/03
Method and Apparatus for Forward Error Correction Coding for an AM In-Band On-Channel Digital Audio Broadcasting System	6523147	02/18/03
Method for Estimating Signal-To-Noise Ratio of Digital Carriers in an AM Compatible Digital Audio Broadcasting System	6532258	03/11/03
Method & Apparatus for Transmission & Reception of FM In-Band On-Channel Digital Audio Broadcasting	6549544	04/15/03
Method & Apparatus for Determining Transmission Mode & Synchronization for A Digital Audio Broadcasting Signal	6556639	04/29/03
Method and System for Simultaneously Broadcasting and Receiving Digital and Analog Signals	6563880	05/13/03
Method for Equalization of Complementary Carriers in an AM Compatible Digital Audio Broadcast System	6570943	05/27/03
Audio Blend Method and Apparatus for AM and FM In Band On Channel Digital Audio Broadcasting	6590944	07/08/03
Method & Apparatus for Reduction of FM Interference for FM In-Band-On-Channel Digital Audio Broadcasting System	6622008	09/16/03
Method & Apparatus for Pulse Overlap Pre-Compensation in Digitally Modulated Signals	6639949	10/28/03
Method & Apparatus for Reduction of Interference in FM In-Band-On-Channel digital Audio Broadcasting Receivers	6671340	12/30/03
Method & Apparatus for Transmission & Reception of Compressed Audio Frames with Prioritized Messages for Digital Audio Broadcasting	6721337	04/13/04
Audio Blend Method and Apparatus for AM and FM In Band On Channel Digital Audio Broadcasting	6735257	05/11/04
AM Digital Audio Broadcasting with Analog Signal Pre-Compensation	6798849	9/28/04

TRADEMARK
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PATENT APPLICATIONS

Title	Application/ Publication Number	Application Date/ Date of Publication
A System And Method For Mitigating Intermittent Interruptions In An Audio Radio Broadcast System	09/747143 20010003089	12/22/00 06/07/01
System and Method for Providing a Push of Background Data	10/032951 20030093476	10/26/01 05/15/03
System and Method for a Push-Pull Gateway-Directed Digital Receiver	10033420 20030092376	10/26/01 05/15/03
System and Method for Providing a Push Gateway Between Consumer Devices and Remote	10/0007338 20030084108	10/26/01 05/01/03
Arbitrator System and Method for National and Local Content Distribution	10/044195 20030093530	10/26/01 05/15/03
System and Method for Providing Electronic Bulk Buying	10/045120 20030083977	10/26/01 05/01/03
Adjacent Channel Interference Mitigation For FM Digital Audio Broadcasting Receivers	10/136136 20030207669	05/01/02 11/06/03
Digital Audio Broadcasting Method And Apparatus Using Complementary Pattern-Mapped Convolutional Codes	10/138898 20030212946	05/03/02 11/13/03
Method and Apparatus for Receiving a Digital Audio Broadcasting Signal	10/210143 20040022229	07/31/02 02/05/04
Method and Apparatus for Synchronized Transmission and Reception of Data in Digital Audio Broadcasting System	10/377513 20040066736	09/27/02 04/08/04
Intelligent Use of Encoder Unused Bandwidth in a Digital Audio Broadcast	10/259072 20040064325	09/27/02 04/01/04
Dual Mode Store and Play Digital Audio Broadcast (DAB) Receiver	10/259,073 20040064208	09/27/02 04/01/04
VCR Manipulation of Broadcast Digital Content	10/261,453 20040062526	10/01/02 04/01/04

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Title	Application/ Publication Number	Application Date/ Date of Publication
Efficient Coding of High Frequency Signal Information in a Signal Using a Linear/Non-Linear Prediction Model Based on a Low Pass Baseband	10/261454 20040064311	10/01/02 04/01/04
Method and Apparatus for Digital Audio Broadcasting Transmission and Reception	see 10/465443	10/17/02
Method and Apparatus for AM Digital Audio Broadcasting with Amplitude Scaled Tertiary Subcarriers	10/321058 20040114694	12/17/02 06/17/04
Method & Apparatus for Dynamic Filter Selection in Radio Receivers	10/366886 20040162048	02/14/03 08/19/04
Coherent AM Demodulator Using a Weighted LSB/USB Sum for Interference Mitigation	10/373484 20040165680	02/24/03 08/26/04
Method and Apparatus for Synchronized Transmission and Reception of Data in a Digital Audio Broadcasting System	10/377513 20040066736	02/28/03 04/08/04
Method and Apparatus for Formatting Signals for Digital Audio Broadcasting Transmission and Reception	10/465443 20040076188	06/19/03 04/22/04
Method & Apparatus for Interleaving Signal Bits in a Digital Audio Broadcasting System	10/672441 20040063399	09/26/03 04/01/04
Coherent Tracking For FM In-Band On-Channel Receivers	10/874681	11/18/03
Forward Error Correction Coding for Hybrid AM In-Band On-Channel Digital Audio Broadcasting Systems	10/764629	01/26/04
Peak-to-Average Power Reduction for FM OFDM Transmission	10/770314	02/02/04
Coherent Track for FM IBOC Receiver Using Switch Diversity Antenna System	10/874681	06/23/04
Method and Apparatus for Blending and Audio Signal in an In-Band On-Channel Radio System	10/898829	07/26/04
Bandwidth Reduction of an FM Broadcast Signal Using a Baseband Precompensation Technique	10/937619	09/09/04
Coherent Tracking for FM IBOC Receiver Using a Switch Diversity Antenna System	No serial number	11/12/04

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EXHIBIT C
U.S. TRADEMARKS

Mark	Registration Date	Registration Number
HD Radio	08/10/04	2,872,292
HD Radio Pure Digital. Clear Radio.	07/27/04	2,867,408
HD	07/27/04	2,867,407
HD Radio	07/06/04	2,865,524
HD	07/06/04	2,860,944
HD Radio Pure Digital. Clear Radio.	05/11/04	2,841,147
HD Radio Ready and design	04/13/04	2,832,781
i-Biquity Digital	06/17/03	2,727,566
IBIQUITY	06/17/03	2,726,894
i-Biquity Digital (Design)	12/31/02	2,669,755

U.S. TRADEMARK APPLICATIONS

Title	Application Date	Application Number
HD NOW & Design:		76/491923
HD NOW & Design		76/491922