

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Suspenders LLC		02/08/2005	LTD LIAB JT ST CO:
RECEIVING PARTY DATA			
Name:	Stearns Inc.		
Street Address:	1100 Stearns Drive		
City:	Sauk Rapids		
State/Country:	MINNESOTA		
Postal Code:	56379		
Entity Type:	CORPORATION:		
PROPERTY NUMBERS Total: 2			
Property Type	Number	Word Mark	
Registration Number:	2065751	SOSPENDERS	
Registration Number:	2607570	SOSPENDERS	
CORRESPONDENCE DATA			
Fax Number:	(206)463-8880		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	206-463-8268		
Email:	lori_ocker@k2sports.com		
Correspondent Name:	Julie C. VanDerZanden		
Address Line 1:	19215 Vashon Hwy. S.W.		
Address Line 4:	Vashon, WASHINGTON 98070		
NAME OF SUBMITTER:	Julie C. VanDerZanden		
Signature:	/Julie C. VanDerZanden/		
Date:	02/23/2005		

CH \$65.00 2065751

Total Attachments: 3

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TRADEMARK ASSIGNMENT

WHEREAS, Suspenders LLC, a Delaware Limited Liability Company, having a place of business at 1100 Stearns Drive, Sauk Rapids, Minnesota 56379, United States of America ("*Assignor*"), is the sole and exclusive owner of the following Trademarks: SOSPENDERS & Design, registration 2,065,751, registered May 27, 1997; SOSPENDERS (word), registration 2,607,570, registered August 13, 2002; and

WHEREAS, Stearns, Inc, a Minnesota corporation, having a place of business at 1100 Stearns Drive, Sauk Rapids, Minnesota 56379, United States of America ("*Assignee*"), desires to acquire the entire right, title and interest in, to and under the said Registered Trademarks and Trademark Applications covered thereby;

NOW, THEREFORE, for sufficient, good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, said *Assignor* does hereby sell, assign, transfer unto said *Assignee* all right, title and interest in, to and under said Registered Trademarks and Trademark applications covered thereby, including the right to apply for any related applications thereon and the right to apply for international trademarks thereon in foreign countries, together with all rights and privileges granted and secured thereby, including the right to sue and recover for any past infringement; said trademark rights and all pending trademark applications to be held and enjoyed by *Assignee* as entirely as the same would have been held and enjoyed by the *Assignor* had this sale, assignment and transfer not been made; and *Assignor* does hereby further agree and promise to execute all instruments and render all such assistance as *Assignee* may request in order to make and prosecute any and all applications on said trademark, to enforce any and all trademark rights, and to confirm in *Assignee* legal title to said trademarks and trademark applications, all without charge to *Assignee* but at no expense to *Assignor*.

AND, said *Assignor* hereby covenants that it has full right to convey the entire interest herein assigned.

IN TESTIMONY WHEREOF, *Assignor* has executed this Assignment by their proper officers thereunto duly authorized.

Assignor:

SOSPENDERS LLC, A Delaware
Limited Liability Company

By:  _____

Title: VP and General Counsel

Date: 2/8/05

Assignee:

STEARNS INC.
a Minnesota Corporation

By: _____

Title: President

Date: _____

TRADEMARK ASSIGNMENT

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AND, said Assignor hereby covenants that it has full right to convey the entire interest herein assigned.

IN TESTIMONY WHEREOF, *Assignor* has executed this Assignment by their proper officers thereunto duly authorized.

Assignor:

**SOSPENDERS LLC, A Delaware
Limited Liability Company**

By: _____

Title: VP and General Counsel

Date: _____

Assignee:

**STEARNS INC.
a Minnesota Corporation**


By: Paul J. Ebnst

Title: President

Date: 2/16/05

EXHIBIT A

Trademarks

Trademark/ Service Mark	General Description of Goods/Services	Jurisdiction	Application/ Registration Date:	Application/ Registration No.	Owner
	Class 9: life preservers Class 28: flotation devices for fishing	United States	Application date: August 14, 1995 Registration date: May 27, 1997	2,065,751	Sospenders LLC
SOSPENDERS (word mark)	Class 9: life preservers	United States	Application date: November 27 2001 Registration date: August 13, 2002	2,607,570	Sospenders LLC

Common Law Trademarks

Comfort You Can Live With, Sporting Lives , World Class Inflatables , Sea-Ya-Bob

Website and Domain Name: <http://www.sospenders.com/>