

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Hoffend & Sons, Inc.		02/24/2005	CORPORATION: NEW YORK
RECEIVING PARTY DATA			
Name:	SterlingSouth Bank and Trust		
Street Address:	3202 Northline Avenue		
City:	Greensboro		
State/Country:	NORTH CAROLINA		
Postal Code:	27408		
Entity Type:	CORPORATION: NORTH CAROLINA		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2833249	VORTEK	
CORRESPONDENCE DATA			
Fax Number:	(864)282-1177		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	864.282.1151		
Email:	ksteading@nexsenpruet.com		
Correspondent Name:	Kathy J. Steading		
Address Line 1:	PO Box 10107		
Address Line 4:	Greenville, SOUTH CAROLINA 29603-0107		
NAME OF SUBMITTER:	John B Hardaway III		
Signature:	/JBHIII/		
Date:	03/04/2005		
Total Attachments: 1 source= SterlingSouth Bank Sec Agmt#page1.tif			

CH \$40.00 2833249

SECURITY AGREEMENT

Hoffend & Sons, Inc., a New York corporation with offices at 66 School Street, Victor, New York, 14564, having previously conveyed a security interest in U.S. Trademark Registration Number 2833249 (Vortek) to Keltic Financial Partners, LP, a Delaware Limited Partnership with offices at 555 Theodore Fremd Avenue, Suite C-207, Rye, New York, 10580 (Keltic), such having been recorded in the U.S. Patent and Trademark Office and having now received a reconveyance of an identical interest from Keltic, Hoffend & Sons, Inc. is now, and represents and wants itself to be, the sole owner of said registration and the goodwill associated therewith.

Accordingly, in order to secure a loan from SterlingSouth Bank and Trust to Hoffend & Sons, Inc. by a DOCUMENT identified as promissory note for 00014173, executed on February 7, 2005, Hoffend & Sons, Inc. hereby grants to SterlingSouth Bank and Trust a first priority security interest in the U.S. Trademark Registration Number 2833249 together with the goodwill associated therewith and hereby authorize SterlingSouth Bank and Trust to exercise any foreclosure or other rights which it might have pursuant to that DOCUMENT against said registration without any further registration.

Hoffend & Sons, Inc.

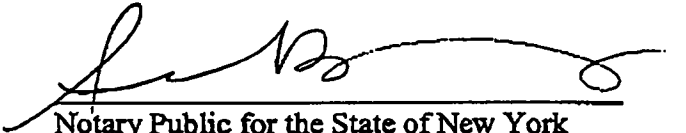
By: 

Peter E. Hoffend

Its: President

Date: February 24, 2005

Before me personally appeared said Peter E. Hoffend and acknowledged the foregoing instrument to be his free act and deed this 24th day of February 2005.



Notary Public for the State of New York
My Commission expires: March 8, 2007

AMBER M. BARNEY
Notary Public, State of New York
Monroe County
Reg. #02BA6020971
Commission Expires March 8, 2007

(Seal)