



Release of Security Agreement

WHEREAS, by that certain Amended and Restated Trademark Collateral Assignment (the "Security Agreement") entered into as of May 12, 2003 by Belterra Resort Indiana, LLC, a Nevada limited liability company having an address at 777 Belterra Drive, Belterra, Indiana 47020 (the "*Assignor*") to Bank of America, N.A., as Administrative Agent, having an address at 555 S. Flower Street, 17th Floor, Los Angeles, California 90071 (the "*Assignee*"), which Security Agreement was recorded with the United States Patent and Trademark Office on May 23, 2003 at Reel 2739, Frame 0071, and as attached hereto, Assignor granted to the Assignee a security interest in and lien on those trademarks, trade names, trade styles and service marks registered in the United States Patent and Trademark Office (the "Trademarks") and owned by Assignor and set forth on Schedule 1 hereto;

WHEREAS the Assignee, desires to release its security interest in and lien on the trademarks set forth on Schedule 1 hereto;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignee does hereby release its security interest in and lien on the trademarks set forth on Schedule 1 hereto and reassigns to Assignor all right, title and interest of the Assignee, in and to such trademarks.

Bank of America, N.A.  
as Administrative Agent

Dated August 23, 2004

By: Molly J. Oxford  
Name: Molly J. Oxford  
Title: Vice President

**Schedule 1**

<b>Mark</b>	<b>Reg. No.</b>	<b>Reg. Date</b>	<b>App. No.</b>	<b>App. Date</b>
RAISE YOUR EXPECTATIONS	2,644,272	10/29/2002	76/260,953	05/21/2003