

09-14-2004

Form PTO-1594
(Rev. 10/02)
OMB No. 0651-0027 (exp. 6/30/2005)



U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

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To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

9.15.04

1. Name of conveying party(ies): MRP
9-13-04
Agility Capital, LLC

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other CA limited liability company

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other Release of Security Agreement

Execution Date: 05/26/2004

2. Name and address of receiving party(ies)
Name: Conductus, Inc.
Internal
Address: Attn: Martin S. McDermut

Street Address: 460 Ward Drive, Suite F
City: Santa Barbara State: CA Zip: 93111

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State Delaware
 Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):
A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 2,173,616
1,746,909 1,742,131

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:
Name: Antoinette Nolan
Internal Address: Guth|Christopher LLP

Street Address: 10866 Wilshire Boulevard
Suite 1250
City: Los Angeles State: CA Zip: 90024

6. Total number of applications and registrations involved: 3

7. Total fee (37 CFR 3.41).....\$ 90.00
 Enclosed
 Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

Antoinette Nolan
Name of Person Signing

Antoinette Nolan
Signature

4/1/04
Date

Total number of pages including cover sheet, attachments, and document: 8

Mail documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

09/13/2004 ECDDPER 00000160 2173616

01 FC:8521

40.00 DP

02 FC:8522

TRADEMARK
REEL: 003045 FRAME: 0632

Trademarks

<u>Description</u>	<u>Registration / Serial Number</u>	<u>Registration / Application Date</u>
Clearsite	2,173,616	07/14/98
Conductus	1,746,909	01/19/93
Conductus (and design)	1,742,131	12/22/92

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RELEASE OF INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Release of Intellectual Property Security Agreement, dated as of May 26, 2004, is entered into by and between Conductus, Inc., a Delaware corporation ("Grantor"), and Agility Capital, LLC ("Lender").

Pursuant to that certain Intellectual Property Security Agreement dated April 26, 2004, (the "Security Agreement"), Grantor granted to Lender a security interest on all of Grantor's right, title, and interest in, to and under the property described in Exhibit A, Exhibit B and Exhibit C attached hereto.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby certifies and agrees as follows with Grantor:

1. Grantor has discharged in full its obligations with Lender under the Security Agreement.
2. Lender hereby terminates and releases to Grantor all security interests given by Grantor to Lender in and to that certain intellectual property (including without limitation those Copyrights, Patents and Trademarks listed on Exhibit A, Exhibit B and Exhibit C hereto) including without limitation all proceeds thereof.

IN WITNESS WHEREOF, Lender and Grantor have executed this Release of Intellectual Property Security Agreement as of the date first set forth above.

Address of Lender:

226 E. Canon Perdido Street, Suite F
Santa Barbara, CA 93101

AGILITY CAPITAL, LLC

By: 

Title: Chief Credit Officer

Address of Grantor:

460 Ward Drive, Suite F
Santa Barbara, CA 93111

CONDUCTUS, INC.

By: 

Title: Sr. V.P.