1		~~	2004
FORM PTO-1594	REC	09-30-	U.S. DEPARTMENT OF COMMERCE
(Rev. 03/01) OMB No. 0651-0027 (exp. 05/31/	/2002)		Patent and Trademark Office
To the Henerald	e Commissioner of Pa	10284	7878 doriginal documents or copy thereof.
1. Name of conveying party Innovative Process Admir	(ies):	10204	∠. Name and address of receiving party(ies): Name: Silicon Valley Bank Internal Address: HA155
☐ Individual(s) ☐ Association ☐ General Partnership ☐ Limited Partnership ☐ Corporation-State ☐ Other – Limited Liability Company			Street Address: 3003 Tasman Drive T
Additional name(s) of conve	eying party(ies) attached?	Yes V No	City: Santa Clara State: CA 은 강기를 95054
3. Nature of conveyance:			☐ Individual(s) citizenship
☐ Assignment ☐ Merger			☐ Individual(s) citizenship ☐ Association ☐ General Partnership ☐ Limited Partnership ☐ Corporation-State-Delaware
Security Agreement Change of Name			☐ Corporation-State- <u>Delaware</u>
Other			☐ Other  If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No  Additional name(s) & address(es) attached? ☐ Yes ☒ No
4. Application number(s) or  A. Trademark Application i	-		B. Trademark No.(s)
75/568989 78/267238			S. Madomark Mor(o)
0/2004 GTON11 00000094 755	568989		
A FAA A GIGITT	•••••		
0.4504	40.00.00		
C:8521 C:8522	40.00 0P 25.00 0P Additio	onal numbers att	ached? ☐ Yes ⊠ No
C: 4521 C: 4522 5. Name and address of pa concerning document shou	25.00 0P Additional Ad		ached?  Yes  No  6. Total number of applications and registrations involved: 2
C: 8522 5. Name and address of pa	rty to whom corresponder Id be mailed.		6. Total number of applications and registrations involved: 2
5. Name and address of pa concerning document shou	rty to whom corresponder Id be mailed:		6. Total number of applications and registrations involved: 2  7. Total fee (37 CFR 3.41): \$65.00  Enclosed
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5. Name and address of pa concerning document shoul Name: Silicon Valley Bank Internal Address: Loan Doc	rty to whom corresponder Id be mailed:		6. Total number of applications and registrations involved: 2  7. Total fee (37 CFR 3.41): \$65.00  Enclosed  Authorized to be charged to deposit account  8. Deposit account number:
5. Name and address of pa concerning document shoul Name: Silicon Valley Bank Internal Address: Loan Doc Street Address: 3003 Tasn	rty to whom corresponder Id be mailed:  cumentation HA155  nan Dr.	nce	6. Total number of applications and registrations involved: 2  7. Total fee (37 CFR 3.41): \$65.00  Enclosed  Authorized to be charged to deposit account  8. Deposit account number:  (Attach duplicate copy of this page if paying by deposit account)
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5. Name and address of pa concerning document should name: Silicon Valley Bank Internal Address: Loan Document Address: Loan Document Address: 3003 Tasm City: Santa Clara  9. Statement and signature To the best of my knowledge and the concerning	25.00 0P Additionally Additionally to whom correspondent to the mailed.  Additionally the foregoing information and the mailed	ZIP: 95054  DO NOT USE	6. Total number of applications and registrations involved: 2  7. Total fee (37 CFR 3.41): \$65.00  Enclosed  Authorized to be charged to deposit account  8. Deposit account number: (Attach duplicate copy of this page if paying by deposit account)  THIS SPACE
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Mail documents to be recorded with required cover sheet information to:

Commissioner of Patent & Trademarks, Box Assignments

Washington, D.C. 20231

#### INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of the Effective Date by and between SILICON VALLEY BANK ("Bank") and Innovative Process Administration LLC ("Grantor").

#### **RECITALS**

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodation to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated the Effective Date (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks, Patents, and Mask Works to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.
- NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement, Grantor hereby represents, warrants, covenants and agrees as follows:

### **AGREEMENT**

To secure its obligations under the Loan Agreement, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents, Trademarks and Mask Works listed on Schedules A, B, C, and D hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

IN WITNESS WHEREOF, the parties have cause this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

Address of Grantor:	INNOVATIVE PROCESS ADMINISTRATION LLC
1768 East 25th Street, Suite 222 Cleveland, OH 44114	By: President & CEO
Attn:	Title: PRSIAM & LEV
	BANK:
Address of Bank:	SILICON VALLEY BANK
230 W. Monroe, Suite 720	Ву:
Chicago, IL 60606	Title: Vice President
Attn: Bob Blee	

**GRANTOR:** 

## EXHIBIT A

Copyrights

Description

**AUTO-BENE** Version 3.0

Registration/ Application

Registration/ Application

Number

TX 5-401-361

6/21/01

<u>Date</u>

# **EXHIBIT B**

**Patents** 

Description

Registration/ Application Number

Registration/ Application Date

none

# **EXHIBIT C**

## Trademarks

Description	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
AUTO-BENE	75/568989	10/13/1998
WORKSITE EELECT	78/267238	6/26/2003

## **EXHIBIT D**

Mask Works

**Description** 

Registration/ Application Number Registration/ Application Date

none

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