

10-08-2004

Form PTO-1594 (Rev. 06/04)
OMB Collection 0651-0027 (exp. 6/30/2005)S. DEPARTMENT OF COMMERCE
States Patent and Trademark Office

RECOF

TR... 102855390

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

FM Precision Golf
Manufacturing Corp.

- ☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State - DE
☐ Other _____

Citizenship (see guidelines) _____

Execution Date(s) September 30 2004Additional names of conveying parties attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Notice of Negative Pledge

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? ☐ Yes ☒ NoName: The CIT Group/
Business Credit, Inc.

Internal

Address: _____

Street Address: 1211 Avenue of the AmericasCity: New YorkState: New YorkCountry: USA Zip: 10036

- ☐ Association Citizenship _____
☐ General Partnership Citizenship _____
☐ Limited Partnership Citizenship _____
☒ Corporation Citizenship _____
☐ Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

See attached

B. Trademark Registration No.(s)

See attached

Additional sheet(s) attached? ☒ Yes ☐ No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

See attached

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Paul H. Shur, Esq.Internal Address: Reed Smith LLPStreet Address: 599 Lexington AvenueCity: New YorkState: New York Zip: 10022Phone Number: (212) 521-5400Fax Number: (212) 521-5450Email Address: pshur@reedsmith.com

6. Total number of applications and registrations involved:

12

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 315.00

- ☐ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☒ Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature: FM Precision GolfManufacturing Corp.By: John C. Lauchnor

Signature

9/30/04

Date

By: John C. Lauchnor, President

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 3Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

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01 FC:8521
02 FC:852240.00 OP
275.00 OPTRADEMARK
REEL: 003058 FRAME: 0834

FM PRECISION GOLF MANUFACTURING CORP.

TRADEMARKS

Identification of Trademark

**Trademark Registration or
Serial Number**


1. FDT	Reg. No. 2,396,479
2. Flex Distribution Technology	Reg. No. 2,378,266
3. FM Precision	Reg. No. 2,320,724
4. FM Precision Golf	Reg. No. 2,373,538
5. FM Precision Shaft	Reg. No. 2,468,136
6. Performance Flighted	Reg. No. 2,378,888
7. Precision	Reg. No. 2,303,575
8. Rifle Flighted	Reg. No. 2,313,814
9. Rifle Lite	Reg. No. 2,173,887
10. Royal Precision	Reg. No. 2,340,968
11. Spinner Wedge	Reg. No. 2,508,169
12. The World Leader in Golf Shaft Technology	Reg. No. 2,265,816

NOTICE OF NEGATIVE PLEDGE

FM Precision Golf Manufacturing Corp. has executed a covenant not to grant a security interest in the Patents/Trademarks identified on the attached cover sheet and/or attachment without the prior written consent of ***THE CIT GROUP/BUSINESS CREDIT, INC.***

FM Precision Golf Manufacturing Corp.

By: _____


JOHN C. LAUCHNOR
President