

10-08-2004

U.S. DEPARTMENT OF COMMERCE
Patent and Trademark Office

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102855416

To the Director of the U. S. Patent and Trademark Office

Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

ROYAL GRIP, INC.

- ☐ Individual(s) ☐ Association
☐ General Partnership ☐ Limited Partnership
☒ Corporation-State - NV
☐ Other _____

Citizenship (see guidelines) _____

Execution Date(s) September 30 2004

Additional names of conveying parties attached? ☐ Yes ☒ No

3. Nature of conveyance:

- ☐ Assignment ☐ Merger
☐ Security Agreement ☐ Change of Name
☒ Other Notice of Negative Pledge

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? ☐ Yes ☒ No

The CIT Group/
Name: Business Credit, Inc.

Internal

Address: _____

Street Address: 1211 Avenue of the Americas

City: New York

State: New York

Country: USA Zip: 10036

- ☐ Association Citizenship _____
☐ General Partnership Citizenship _____
☐ Limited Partnership Citizenship _____
☒ Corporation Citizenship _____
☐ Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: ☐ Yes ☐ No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s)

See attached

B. Trademark Registration No.(s)

See attached

Additional sheet(s) attached? ☒ Yes ☐ No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

See attached

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Paul H. Shur, Esq.

Internal Address: Reed Smith LLP

Street Address: 599 Lexington Avenue

City: New York

State: New York Zip: 10022

Phone Number: (212) 521-5400

Fax Number: (212) 521-5450

Email Address: pshur@reedsmith.com

6. Total number of applications and registrations involved:

7

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 190.00

- ☐ Authorized to be charged by credit card
☐ Authorized to be charged to deposit account
☒ Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number _____

Authorized User Name _____

9. Signature: Royal Grip, Inc. By:

Signature

9/30/04

Date

By: John C. Lauchnor, President

Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 3

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to:
Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

10/08/2004 GTOM11 00000038 2282173

01 FC:8521
02 FC:8522

40.00 DP
150.00 DP

TRADEMARK
REEL: 003058 FRAME: 0922

ROYAL GRIP, INC.

TRADEMARKS

Identification of Trademark

**Trademark Registration or
Serial Number**

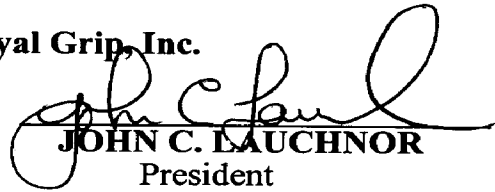
1. Perf Wrap	Reg. No. <u>2,282,173</u>
2. RG	Reg. No. 1,689,164
3. RG and Design	Reg. No. 1,697,790
4. Royal Grip	Reg. No. 1,812,244
5. Sand Maximum	Reg. No. 2,038,304
6. Sand Wrap	Reg. No. 2,055,726
7. White Lightening	Reg. No. 2,646,839

NOTICE OF NEGATIVE PLEDGE

Royal Grip, Inc. has executed a covenant not to grant a security interest in the Patents/Trademarks identified on the attached cover sheet and/or attachment without the prior written consent of ***THE CIT GROUP/BUSINESS CREDIT, INC.***

Royal Grip, Inc.

By:


JOHN C. LAUCHNOR
President