

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Discharge of Recorded Security Interest

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
HSBC Bank PLC, as Agent		02/28/2005	a company incorporated under the laws of England: UNITED KINGDOM

**RECEIVING PARTY DATA**

<b>Name:</b>	Laura Ashley Limited
<b>Street Address:</b>	27 Bagleys Lane
<b>City:</b>	London
<b>State/Country:</b>	UNITED KINGDOM
<b>Postal Code:</b>	SW6 2QA
<b>Entity Type:</b>	a company incorporated under the laws of England: UNITED KINGDOM

**PROPERTY NUMBERS Total: 11**

Property Type	Number	Word Mark
Serial Number:	75568534	CHILDRENS ROOMS
Serial Number:	75575079	ASHLEY
Registration Number:	1009960	LAURA ASHLEY
Registration Number:	1352300	LAURA ASHLEY
Registration Number:	1762233	LAURA ASHLEY
Registration Number:	1789975	LAURA ASHLEY
Registration Number:	1815611	LAURA ASHLEY MOTHER & CHILD
Registration Number:	1609528	LAURA ASHLEY
Registration Number:	1609529	LAURA ASHLEY
Registration Number:	1742605	LAURA ASHLEY
Registration Number:	1667295	LAURA ASHLEY

**CORRESPONDENCE DATA**

**900022474**

**TRADEMARK  
 REEL: 003059 FRAME: 0888**

**CH \$290.00 75568534**

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DOMESTIC REPRESENTATIVE

Name:  
Address Line 1:  
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NAME OF SUBMITTER:	Travis L. Bachman
Signature:	/Travis L. Bachman/
Date:	04/05/2005

Total Attachments: 2  
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**DISCHARGE OF RECORDED SECURITY INTEREST IN TRADEMARKS**


WHEREAS, by a grant of security interest in trademark rights under that certain Trademark Security Agreement dated July 28, 2000 (the "Trademark Security Agreement") Laura Ashley Limited (the "Grantor" or "Borrower"), a company incorporated under the laws of England with a registered number 531301 whose address is at 27 Bagleys Lane, London SW6 2QA, granted a security interest in the United States trademarks listed in Exhibit A attached hereto (the "Collateral") to HSBC BANK PLC, as security trustee and agent (together with any successor(s) thereto in such capacity the "Agent") for the various banks and financial institutions (the "Banks") party to the Credit Agreement among the Grantor, Laura Ashley Holdings plc, the Banks, the Agent, the Facility Agent, the Overdraft Bank and the Standby Bank, in order to secure repayment of certain amounts then owing to the Banks (herein called the "Indebtedness").

AND WHEREAS the Trademark Security Agreement was recorded in the records of the United States Patent and Trademark Office on October 2, 2000, at Reel 002158, Frame 0454.

NOW THEREFORE, to all who it may concern be it known that for and in consideration of the payment to the Agent of the full amount of the Indebtedness, the Agent hereby (a) releases and discharges all the security interests granted by the Trademark Security Agreement, being the security interests granted in respect of the trademarks and all other Collateral and (b) acknowledges, confirms and agrees that the Trademark Security Agreement is discharged, released and terminated and of no further force or effect.

Executed at 8 CANADA SQUARE this 28 day of February, 2005.

HSBC BANK PLC, as Agent

By:   
(Authorized signatory)

JAMES G LOCKYER - Assistant Manager  
(Print name and title)

**EXHIBIT A**

**United States Registered Trademarks**

<b>Name</b>	<b>Registration /Application Number</b>	<b>Registration Date</b>	<b>Serial Number</b>	<b>Filing Date</b>
LAURA ASHLEY	1009960	05/06/1975	73003933	10/18/1973
LAURA ASHLEY and design	1352300	08/06/1985	73372228	06/25/1982
LAURA ASHLEY and design	1762233	04/06/1993	73788728	03/22/1989
LAURA ASHLEY	1789975	08/31/1993	73788729	03/22/1989
LAURA ASHLEY MOTHER & CHILD	1815611	01/11/1994	73790673	03/31/1989
LAURA ASHLEY and design	1609528	08/14/1990	73799945	05/12/1989
LAURA ASHLEY	1609529	08/14/1990	73799946	05/12/1989
LAURA ASHLEY	1742605	12/29/1992	73799947	05/12/1989
LAURA ASHLEY and design	1667295	12/10/1991	73799948	05/12/1989
CHILDRENS ROOMS and design	NONE		75568534	10/13/1998
ASHLEY	NONE		75575079	10/22/1998

EX - A