

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT
NATURE OF CONVEYANCE:	Corrective Assignment to correct the Assignee name on the cover sheet previously recorded on Reel 003064 Frame 367. Assignor(s) hereby confirms the License Agreement.

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
DAEWOO INTERNATIONAL CORPORATION		09/02/2003	CORPORATION: KOREA, REPUBLIC OF

RECEIVING PARTY DATA

Name:	DAEWOO ELECTRONICS CORPORATION
Street Address:	686, Ahyeon-dong, Mapo-gu
City:	Seoul
State/Country:	KOREA, REPUBLIC OF
Entity Type:	CORPORATION: KOREA, REPUBLIC OF

PROPERTY NUMBERS Total: 3

Property Type	Number	Word Mark
Registration Number:	1441974	DAEWOO
Registration Number:	2803131	
Registration Number:	1441781	DAEWOO

CORRESPONDENCE DATA

Fax Number: (515)558-7790
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 515 558-0200
 Email: tzarley@zarleylaw.com
 Correspondent Name: ZARLEY LAW FIRM, P.L.C.
 Address Line 1: 400 Locust Street
 Address Line 2: Capital Square, Suite 200
 Address Line 4: Des Moines, IOWA 50309-2350

DOMESTIC REPRESENTATIVE

OP \$90.00 1441974

Name: TIMOTHY J. ZARLEY, ZARLEY LAW FIRM
Address Line 1: 400 Locust Street
Address Line 2: Capital Square, Suite 200
Address Line 4: Des Moines, IOWA 50309-2350

NAME OF SUBMITTER:	TIMOTHY J. ZARLEY
Signature:	/TIMOTHY J. ZARLEY/
Date:	04/13/2005

Total Attachments: 4
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LICENSE AGREEMENT

THIS AGREEMENT is effective as of the 2nd day of September, 2003, by and between DAEWOO INTERNATIONAL CORPORATION (hereinafter called OWNER), a corporation organized and existing under the laws of Republic of Korea, located at 541 Namdaemoon 5-Ga, Joong-Gu, Seoul, Republic of Korea and DAEWOO ELECTRONICS CORPORATION (hereinafter called USER), a corporation organized and existing under the laws of Republic of Korea, located at 686, Ahyeon-dong, Mapo-gu, Seoul, Republic of Korea,

WHEREAS, OWNER is the owner of the trademarks (hereinafter called Marks) and registrations thereof listed on Schedule A and

WHEREAS, USER is desirous of using the Marks in connection with its business;

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises hereinafter set forth, the parties agree as follows:

1. GRANT OF LICENSE

OWNER grants to USER an exclusive, nontransferable license to use the Marks in its name and in connection with the goods and services covered by the registrations referred to in Schedule A and USER accepts the license subject to the following terms and conditions.

2. OWNERSHIP OF MARKS

USER acknowledges the ownership of the marks in OWNER, agrees that it will do nothing inconsistent with such ownership and that all use of the Marks by USER shall inure to the benefit of and be on behalf of OWNER, and agrees to assist OWNER in recording this Agreement with appropriate government authorities. USER agrees that nothing in this License shall give USER any right, title or interest in the Marks other than the right to use the Marks in accordance with this License and USER agrees that it will not attack the title of OWNER to the Marks or attack the validity of this License.

3. QUALITY STANDARDS

USER agrees that the nature and quality of: all services rendered by USER in connection with the Marks; all goods sold by USER under the Marks; and all related advertising, promotional and other related uses of the Marks by USER shall conform to standards set by and be under the control of OWNER.

4. QUALITY MAINTENANCE

USER agrees to cooperate with OWNER in facilitating OWNER's control of such nature and quality, to permit reasonable inspection of USER's operation, and

to supply OWNER with specimens of all uses of the Marks upon request. USER shall comply with all applicable laws and regulations and obtain all appropriate government approvals pertaining to the sale, distribution and advertising of goods and services covered by the License.

5. INFRINGEMENT PROCEEDINGS

USER agrees to notify OWNER of any unauthorized use of the Marks by others promptly as it comes to USER's attention. Furthermore, the USER is entitled to take any direct legal actions against any infringer on the Marks' rights, titles and interests without any additional written consent of the OWNER.

6. SUB-LICENSE

USER has rights to give sub-licenses to its spin-off corporations, its corporations manufacturing and (or) making sales in United States of America without any additional written consent of the OWNER, and may grant sublicenses to any third party to sell the licensed goods manufactured by its spin-off corporations, its corporations manufacturing in foreign countries and its corporations making sales in foreign countries without the consent of the OWNER.

7. TERM

This Agreement shall continue in force and effect from the 21st of February , 2005 to the 31st of December, 2007, unless sooner terminated as provided for herein.

8. TERMINATION FOR CAUSE

OWNER shall have the right to terminate this Agreement upon thirty (30) days written notice to USER in the event of any affirmative act of insolvency by USER, or upon the appointment of any receiver or trustee to take possession of the properties of USER or upon the winding-up, sale, consolidation, merger or any sequestration by governmental authority of USER, or upon breach of any of the provisions hereof by USER.

9. EFFECT OF TERMINATION

Upon termination of this Agreement USER agrees to immediately discontinue all use of the Marks and any term confusingly similar thereto, and to delete the same from its corporate or business name, to cooperate with OWNER or its appointed agent to apply to the appropriate authorities to cancel recording of this Agreement from all government records, to destroy all printed materials bearing any of the Marks, and that all rights in the Marks and the good will connected therewith shall remain the property of OWNER.


10. INTERPRETATION OF AGREEMENT

It is agreed that this Agreement may be interpreted according to the laws of Republic of Korea.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed as of the day and year first above written.

OWNER

on

A handwritten signature in black ink, appearing to read 'Tae-Yong Lee', written over a horizontal line.

By Mr. Tae-Yong Lee
Title: President


USER

on

A handwritten signature in black ink, appearing to read 'Choong-Hoon Kim', written over a horizontal line.

By Mr. Choong-Hoon Kim
Title: President

SCHEDULE A

Trademark.	Reg. No.	Class	Licensed Goods
DAEWOO	1441974	11	Electric heating and cooling apparatus for domestic use, namely, space heaters, stoves, ovens, electric ranges, humidifiers, fans for air conditioning, and toasters
	2803131	9	Computer monitors; Digital versatile disc players; MPEG Audio Layer-3 players; personal digital assistants; television receiving sets; television receivers; television sets; remote controls for radios, televisions and stereos; modems
DAEWOO	1441781	7	Washing machines