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SUBMISSION TYPE: **NEW ASSIGNMENT** NATURE OF CONVEYANCE: ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Flexmag Industries, Inc.		04/14/2005	CORPORATION: OHIO
The Arnold Engineering Co.		04/14/2005	CORPORATION: ILLINOIS
Magnetic Technologies Corporation		04/14/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Arnold Magnetic Technologies Corporation	
Street Address:	770 Linden Avenue	
City:	Rochester	
State/Country:	NEW YORK	
Postal Code:	14625	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 15

Property Type	Number	Word Mark
Registration Number:	1900505	ARNOLD
Registration Number:	2376320	THE WORLD'S LARGEST SELECTION OF MAGNETIC MATERIALS
Registration Number:	1934331	NEOLITE
Registration Number:	2655951	NATIONAL-ARNOLD
Registration Number:	2467908	MAGNETSTUFF.COM
Registration Number:	743323	ARNOX
Registration Number:	692753	PLASTIFORM
Registration Number:	973855	ARKOMAX 800
Serial Number:	78299241	ECONOMAG
Registration Number:	2416906	FLEXMAG
Registration Number:	2797852	FLEXMAX
Registration Number:	2057924	THIN MAG
		TDADEMADK

TRADEMARK

REEL: 003068 FRAME: 0259

900023237

Registration Number:	1087752	ULTRAMAG	
Registration Number:	1894106	SAFEMAG	
Registration Number:	2795007	ENVIROMAG	

CORRESPONDENCE DATA

Fax Number: (585)263-1600

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (585) 263-1000

Email: nytm@nixonpeabody.com

Correspondent Name: Kelly Bargmann (Nixon Peabody LLP)

Address Line 1: Clinton Square, PO Box 31051
Address Line 4: Rochester, NEW YORK 14603

NAME OF SUBMITTER:	Kelly M. Bargmann
Signature:	/kellymbargmann/
Date:	04/18/2005

Total Attachments: 6

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source=Magnetic Technologies Corporation Assignment#page1.tif source=Magnetic Technologies Corporation Assignment#page2.tif

TRADEMARK ASSIGNMENT

WHEREAS, The Arnold Engineering Co., an Illinois corporation, with its principal place of business at 300 North West Street, Marengo, Illinois, 60152 ("ASSIGNOR") is the owner of the trademarks identified in Schedule A (the "Marks"), subject of the U.S. Trademark Registrations (the "Registrations") set forth in Schedule A;

WHEREAS, Arnold Magnetic Technologies Corporation, a Delaware corporation, with its principal place of business at 770 Linden Avenue, Rochester, New York 14625 ("ASSIGNEE"), desires to acquire the Marks, the Registrations, and the Application; and

WHEREAS, ASSIGNOR is a wholly-owned subsidiary of ASSIGNEE;

NOW, THEREFORE, for good and valuable consideration, receipt and adequacy of which is hereby acknowledged, ASSIGNOR assigns to ASSIGNEE all its right, title, and interest in and to the Marks and Registration together with the goodwill of the business in connection with which such marks were and are used.

		The Arnold Engineering Co.
Date: April <u>14</u> , 2005		By: Gordon H. McNeil Chairman and Chief Executive Officer
STATE OF NEW YORK)) SS.:	
COUNTY OF MONROE)	

On this the <u>ref</u>day of April, 2005, personally appeared before me Gordon H. McNeil, to me known to be Chairman and Chief Executive Officer of The Arnold Engineering Co., an Illinois corporation, who executed the above instrument, and acknowledged that he executed the same for the uses and purposes therein mentioned.

Susan In Weise Notary Public

SUSAN M. WEISE, # 4804145
NOTARY PUBLIC, State of N.Y. Monroe Co.
My Commission Expires 05/3/1/2006

R843058.1

SCHEDULE A

United States Trademark Registrations

Mark	Registration No.
MAGNETSTUFF.COM	2,467,908
NATIONAL-ARNOLD	2,655,951
NEOLITE	1,934,331
THE WORLD'S LARGEST	2,376,320
SELECTION OF	
MAGNETIC MATERIALS	
ARNOLD	1,900,505

R843058.1

TRADEMARK ASSIGNMENT

WHEREAS, Flexmag Industries, Inc., an Ohio corporation, with its principal place of business at 107 Industry Road, Marietta, Ohio 45750 ("ASSIGNOR") is the owner of the trademarks identified in Schedule A (the "Marks"), subject of the U.S. Trademark Registrations (the "Registrations") or U.S. Trademark Application (the "Application") set forth in Schedule A;

WHEREAS, Arnold Magnetic Technologies Corporation, a Delaware corporation, with its principal place of business at 770 Linden Avenue, Rochester, New York 14625 ("ASSIGNEE"), desires to acquire the Marks, the Registrations, and the Application; and

WHEREAS, ASSIGNOR is a wholly-owned subsidiary of ASSIGNEE;

NOW, THEREFORE, for good and valuable consideration, receipt and adequacy of which is hereby acknowledged, ASSIGNOR assigns to ASSIGNEE all its right, title, and interest in and to the Marks, Registration, and Application, together with the goodwill of the business in connection with which such marks were and are used.

		Flexmag Industries, Inc.
Date: April 14, 2005		By: Sordon H. McNeil Chairman and Chief Executive Office
STATE OF NEW YORK)	
COUNTY OF MONROE) SS.:)	

On this the Aday of April, 2005, personally appeared before me Gordon H. McNeil, to me known to be Chairman and Chief Executive Officer of Flexmag Industries, Inc., an Ohio corporation, who executed the above instrument, and acknowledged that he executed the same for the uses and purposes therein mentioned.

Susan In Weise Notary Public

SUSAN M. WEISE, # 4804145
VOTARY PUBLIC, State of N.Y. Monroe Co.
My Commission Expires 05/31/2006

R842697.2

SCHEDULE A

United States Trademark Registrations and Pending Applications

Mark	Registration No. /Application No.
ECONOMAG	78/299,241
ENVIROMAG	2,795,007
FLEXMAG	2,416,906
FLEXMAX	2,797,852
SAFEMAG & Design	1,894,106
THIN MAG & Design	2,057,924
ULTRAMAG	1,087,752

R842697.2

TRADEMARK ASSIGNMENT

WHEREAS, Magnetic Technologies Corporation, a Delaware corporation, with its principal place of business at 770 Linden Avenue, Rochester, New York 14625 ("ASSIGNOR") is the owner of the trademarks identified in Schedule A (the "Marks"), subject of the U.S. Trademark Registrations (the "Registrations") set forth in Schedule A;

WHEREAS, Arnold Magnetic Technologies Corporation, a Delaware corporation, with its principal place of business at 770 Linden Avenue, Rochester, New York 14625 ("ASSIGNEE"), desires to acquire the Marks, the Registrations, and the Application; and

WHEREAS, ASSIGNOR is a wholly-owned subsidiary of ASSIGNEE;

NOW, THEREFORE, for good and valuable consideration, receipt and adequacy of which is hereby acknowledged, ASSIGNOR assigns to ASSIGNEE all its right, title, and interest in and to the Marks and Registration together with the goodwill of the business in connection with which such marks were and are used.

Date: April 4, 2005

By: Gordon H. McNeil
Chairman and Chief Executive Officer

STATE OF NEW YORK
)
SS.:
COUNTY OF MONROE
)

On this the / day of April, 2005, personally appeared before me Gordon H. McNeil, to me known to be Chairman and Chief Executive Officer of Magnetic Technologies Corporation, a Delaware corporation, who executed the above instrument, and acknowledged that he executed the same for the uses and purposes therein mentioned.

Ńotary Public

SUSAN M. WEISE, # 4804145
NOTARY PUBLIC, State of N.Y. Monroe Co.
My Commission Expires 05/31/3000

Magnetic Technologies Corporation

R843063.1

SCHEDULE A

United States Trademark Registrations

Mark	Registration No.	
PLASTIFORM	682,753	
ARKOMAX 800	973,855	
ARNOX	743,323	

R843063.1

RECORDED: 04/18/2005