

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

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|----------------------------------|--|----------------------------|-----------------------|
| SUBMISSION TYPE: | NEW ASSIGNMENT | | |
| NATURE OF CONVEYANCE: | SECURITY INTEREST | | |
| CONVEYING PARTY DATA | | | |
| Name | Formerly | Execution Date | Entity Type |
| Teton Homes Corporation | | 04/01/2005 | CORPORATION: DELAWARE |
| RECEIVING PARTY DATA | | | |
| Name: | Roynat Merchant Capital Inc. | | |
| Street Address: | 100 North Tryon | | |
| Internal Address: | Suite 3720 | | |
| City: | Charlotte | | |
| State/Country: | NORTH CAROLINA | | |
| Postal Code: | 28202 | | |
| Entity Type: | CORPORATION: DELAWARE | | |
| PROPERTY NUMBERS Total: 3 | | | |
| Property Type | Number | Word Mark | |
| Registration Number: | 2554038 | TETON'S BIG & TALL STORAGE | |
| Registration Number: | 1669328 | TETON HOMES | |
| Registration Number: | 912536 | TETON | |
| CORRESPONDENCE DATA | | | |
| Fax Number: | (303)473-2720 | | |
| | <i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i> | | |
| Phone: | 303-473-2726 | | |
| Email: | doCKET@hollandhart.com | | |
| Correspondent Name: | Kristine M. Miller | | |
| Address Line 1: | 555 Seventeenth Street, Suite 3200 | | |
| Address Line 2: | P.O. Box 8749 | | |
| Address Line 4: | Denver, COLORADO 80201 | | |
| NAME OF SUBMITTER: | Kristine M. Miller | | |
| Signature: | /Kristine Miller/ | | |

OP \$90.00 2554038

Date:

04/19/2005

Total Attachments: 4

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**NOTICE
OF
GRANT OF SECURITY INTEREST
IN
TRADEMARKS**

United States Patent and Trademark Office

Gentlemen:

Please be advised that pursuant to the Security Agreement dated as of April 1, 2005 (as the same may be amended, modified, extended or restated from time to time, the "Security Agreement") by the Grantor thereto (the "Grantor") and Roynat Merchant Capital Inc., as Collateral Agent (the "Collateral Agent") for the lenders referenced therein (the "Lenders"), the undersigned Grantor has granted a continuing security interest in and continuing lien upon, the trademarks and trademark applications shown below to the Collateral Agent for the benefit of the Lenders:

TRADEMARKS

| <u>Trademark No.</u> | <u>Description of Trademark</u> | <u>Date of Trademark</u> |
|----------------------|---------------------------------|--------------------------|
| | See Schedule A attached hereto. | |

TRADEMARK APPLICATIONS

| <u>Trademark Application No.</u> | <u>Description of Trademark Applied For</u> | <u>Date of Trademark Application</u> |
|----------------------------------|---|--------------------------------------|
| | See Schedule A attached hereto. | |

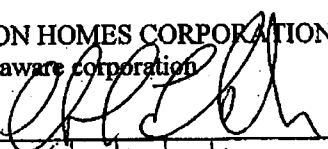
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The Grantor and the Collateral Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

Very truly yours,

TETON HOMES CORPORATION,
a Delaware corporation

By: 
Name: Charles Larkin
Title: President

Acknowledged and Accepted:

ROYNAT MERCHANT CAPITAL INC.,
as Collateral Agent

By: _____
Name: _____
Title: _____

The Grantor and the Collateral Agent, on behalf of the Lenders, hereby acknowledge and agree that the security interest in the foregoing trademarks and trademark applications (i) may only be terminated in accordance with the terms of the Security Agreement and (ii) is not to be construed as an assignment of any trademark or trademark application.

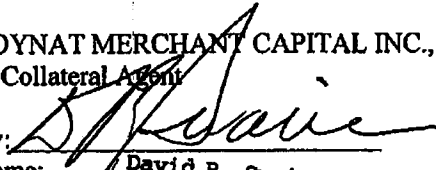
Very truly yours,

TETON HOMES CORPORATION,
a Delaware corporation

By: _____
Name: _____
Title: _____

Acknowledged and Accepted:

ROYNAT MERCHANT CAPITAL INC.,
as Collateral Agent

By: 
Name: David R. Swaine
Title: President

Schedule A

**Teton Homes Corporation
(Delaware Corporation)**

U.S. Trademarks

Registered Marks

| | | |
|---------------------------------------|---------|----------|
| TETON'S BIG & TALL STORAGE and Design | 2554038 | 5/26/02 |
| TETON HOMES | 1669328 | 12/24/91 |
| TETON | 912536 | 6/8/71 |

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