

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Assignment of Collateral Assignment		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
North Atlantic Venture Fund III		03/31/2005	Limited Liability Company: MAINE
RECEIVING PARTY DATA			
Name:	Seacoast Capital Partners II, L.P.		
Street Address:	Two City Center		
Internal Address:	5th Floor		
City:	Portland		
State/Country:	MAINE		
Postal Code:	04101		
Entity Type:	LIMITED PARTNERSHIP: MAINE		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	0411291	ELMET	
CORRESPONDENCE DATA			
Fax Number:	(207)221-1080		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2077913230		
Email:	tm@preti.com		
Correspondent Name:	Alfred C. Frawley		
Address Line 1:	One City Center		
Address Line 2:	P.O. Box 9546		
Address Line 4:	PORTLAND, MAINE 04112		
NAME OF SUBMITTER:	Alfred C. Frawley		
Signature:	/afrawley042005/		
Date:	04/20/2005		

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Total Attachments: 4

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MEMORANDUM OF ASSIGNMENT OF IP INTERESTS

The undersigned, as well as other parties, being signatories to that certain Omnibus First Amendment and Consent and Waiver Agreement, dated March 31, 2005, relating to certain securities of Elmet Technologies, Inc. and having by the terms of such Agreement, assigned to the Seacoast Capital Partners II, L.P. certain rights of North Atlantic Venture Fund III, A Limited Partnership, received under a December 31, 2003 collateral assignment of certain intellectual property rights of Elmet Technologies, Inc. now, in confirmation of such Assignment, confirm that rights of North Atlantic Venture Fund III, A Limited Partnership under a collateral assignment of the intellectual property rights of Elmet Technologies, Inc. listed on Exhibit A attached hereto have been assigned to Seacoast Capital Partners II, L.P. as of March 31, 2005.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute one and the same instrument. Faxed signatures shall have the same effect as original signatures.

ELMET TECHNOLOGIES, INC.

By: 

Name: Carl J. Miller

Title: Vice President & CFO

**NORTH ATLANTIC VENTURE FUND III, A
LIMITED PARTNERSHIP**

**By: North Atlantic Investors III, L.L.C.
its general partner**

By: _____
Name: _____
Title: _____

A handwritten signature in black ink, appearing to be "John C. ...", written over a horizontal line.

SEACOAST CAPITAL PARTNERS II, L.P.

By: Seacoast II Advisors, LLC, its general partner

By: _____
Name: _____
Title: _____

**NORTH ATLANTIC VENTURE FUND III, A
LIMITED PARTNERSHIP**

**By: North Atlantic Investors III, L.L.C.
Its general partner**

By: _____
Name:
Title:

SEACOAST CAPITAL PARTNERS II, L.P.

By: Seacoast II Advisors, LLC, its general partner

By: _____
Name: *Thomas W. Gorman*
Title: *Member*

EXHIBIT A

Intellectual Property

Registered Trademarks

<u>TM/SM</u>	<u>Serial Number</u>	<u>Registration Number</u>	<u>Registration Date</u>
Elmet	71473456	0411291	1/9/45

Trademark Applications

None

Unregistered Trademarks

Elmet Technologies

Current Patents

<u>Patent</u>	<u>Number</u>	<u>Date</u>
Diode and metal stud therefor	4,748,493	5/31/88
Diode and metal stud therefor	4,758,874	7/19/88