

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
razorgator, Inc.		02/08/2005	CORPORATION: CALIFORNIA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Hercules Technology Growth Capital, Inc.		
<b>Street Address:</b>	Four Palo Alto Square		
<b>Internal Address:</b>	3000 El Camino Real, Suite 200		
<b>City:</b>	Palo Alto		
<b>State/Country:</b>	CALIFORNIA		
<b>Postal Code:</b>	94306		
<b>Entity Type:</b>	CORPORATION: MARYLAND		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2794546	RAZORGATOR	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(415)421-2922		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	415.421.6500		
<b>Email:</b>	sje@sfglaw.com		
<b>Correspondent Name:</b>	Jeffrey A. O'Connell, Esq.		
<b>Address Line 1:</b>	One Maritime Plaza		
<b>Address Line 2:</b>	18th Floor		
<b>Address Line 4:</b>	San Francisco, CALIFORNIA 94111		
<b>NAME OF SUBMITTER:</b>	Scott Harvey		
<b>Signature:</b>	/Scott Harvey/		
<b>Date:</b>	04/20/2005		

CH \$40.00 2794546

**Total Attachments: 8**

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## TRADEMARK GRANT OF SECURITY INTEREST

This Trademark Grant of Security Interest ("Agreement") is dated the 8<sup>th</sup> day of February 2005, between RazorGator Interactive Group, Inc., a Delaware corporation ("RIG"), Corporate Incentive Group, Inc., a California corporation ("CIG"), Openfield Technologies, LLC, a California limited liability company ("Openfield"), Primesport International, Inc., a Georgia corporation ("PrimeSport") and razorgator, Inc., a California corporation ("Razorgator"), each of which maintains its chief executive office and principal place of business located at 9464 Wilshire Boulevard, Beverly Hills, CA 90212, and Westminster Hospitality & Events Ltd., a limited company organized under the laws of the United Kingdom ("Westminster") which maintains its chief executive office and principal place of business located at 1st Floor Riverside Buildings, County Hall, Westminster Bride Road, London SE1 7PB, (Westminster, together with RIG, CIG, Openfield, PrimeSport and Razorgator, collectively "Grantors"), and Hercules Technology Growth Capital, Inc., with its chief executive office and principal place of business located at Four Palo Alto Square, 3000 El Camino Real, Suite 200, Palo Alto, CA 94306 ("Secured Party").

### RECITALS

A. Grantors own the Trademarks, Trademark registrations, and Trademark applications listed on Schedule 1 hereto;

B. Grantors and Secured Party are parties to a an Amended and Restated Security Agreement and Loan dated February 8, 2005 and all ancillary documents entered into in connection with such an Amended and Restated Security Agreement and Loan, all as may be amended from time to time (hereinafter referred to collectively as the "Loan Agreement");

C. Pursuant to the terms of the Loan Agreement Grantors have granted to Secured Party a security interest in all of the tangible and intangible property of Grantors, including all right, title and interest of Grantors in, to and under all of the following property, now owned or hereafter acquired by Grantors, or any of them, or in which Grantors, or any of them, now holds or hereafter acquires any interest (collectively, the "Trademarks"): (a) all trademarks (registered, common law or otherwise), tradenames, corporate names, business names, trade styles, service marks, logos, other source or business identifiers (and all goodwill associated therewith), prints and labels on which any of the foregoing have appeared or appear, and designs of like nature, now existing or hereafter adopted or acquired, all registrations and recordings thereof, and any applications in connection therewith, including registrations, recordings and applications in the United States Patent and Trademark Office or in any similar office or agency of the United States, any State thereof or any other country or any political subdivision thereof, (b) all reissues, extensions or renewals thereof and (c) all proceeds thereof.

D. All capitalized terms not defined herein shall have the meanings set forth in the Loan Agreement.

NOW, THEREFORE, in consideration of the premises, Grantors, jointly and severally, hereby agree with Secured Party as follows:

1. To secure the complete and timely satisfaction of all Secured Obligations, each Grantor hereby grants and conveys to Secured Party a continuing security interest in and lien on all of each Grantor's right, title and interest in and to the Trademarks and proceeds thereof, including without limitation the trademarks and trademark application listed on Schedule 1 hereto (as the same may be amended pursuant hereto from time to time), including without limitation, all renewals thereof, all proceeds of infringement suits, the right to sue for past, present and future infringements and all rights corresponding thereto throughout the world and the goodwill of the business to which each of the Trademarks relates (all of the foregoing are collectively called the "Trademark Collateral"). Secured Party is authorized to file this Agreement with the United States Patent and Trademark Office or any other governmental agency it deems necessary or desirable in order to secure and perfect its rights under this Agreement or the Loan Documents.

2. Grantors, jointly and severally, represent, warrant and covenant that:

(a) Grantors are the sole and exclusive owners of the entire and unencumbered right, title and interest in and to the Trademark Collateral, free and clear of any liens, charges and encumbrances, including, without limitation, pledges, assignments, licenses, registered user agreements and covenants by Grantors not to sue third persons, except for Permitted Liens;

(b) The Trademark Collateral is subsisting and no part of the Trademark Collateral has been adjudged invalid or unenforceable;

(c) To the best of each Grantor's knowledge, all of the Trademark Collateral is valid and enforceable;

(d) No claim has been made that the use of any of the Trademark Collateral does or may violate the rights of any third person;

(e) Grantors have the unqualified right to enter into this Agreement and perform its terms;

(f) Each Grantor has used, and will continue to use for the duration of this Agreement, proper statutory notice in connection with its use of the Trademark Collateral, unless such Grantor determines that such Trademark Collateral is no longer useful in Grantor's business and discontinuance of such Trademark Collateral is in the best interests of such Grantor; and

(g) Each Grantor has used, and will continue to use for the duration of this Agreement, consistent standards of quality of products sold under the Trademarks.

3. Each Grantor agrees that, until all of the Secured Obligations (other than inchoate indemnity obligations) shall have been satisfied in full, it will not enter into any

agreement relating to such Grantor's Trademarks (for example, a license agreement) which is inconsistent with such Grantor's obligations under this Agreement, without Secured Party's prior written consent; provided, that to the extent not inconsistent with the Loan Agreement, so long as no Event of Default exists, without the consent of Secured Party, such Grantor may grant licenses to third parties to use the Trademarks in the ordinary course of business of such Grantor and such third party on arm's length and customary business terms.

4. If, before the Secured Obligations (other than inchoate indemnity obligations) shall have been satisfied in full, any Grantor shall obtain rights to any new Trademarks or any rights that would come within the definition of Trademark Collateral had such rights existed on the date hereof, the provisions of paragraph 1 shall automatically apply thereto and such Grantor shall give Secured Party prompt written notice thereof. Failure to provide such notice shall constitute a material breach of this Agreement.

5. Grantors authorize Secured Party unilaterally to modify this Agreement by amending Schedule 1 to include any future Trademarks, Trademark applications or other rights described in paragraphs 1 and 4 hereof.

6. If any Event of Default shall have occurred and be continuing, Secured Party shall have, in addition to all other rights and remedies given it by this Agreement or the Loan Agreement, those allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code as enacted in any jurisdiction in which the Trademarks may be located and, without limiting the generality of the foregoing, the Secured Party may immediately, without demand of performance and without other notice (except as set forth below) or demand whatsoever to any Grantor, all of which are hereby expressly waived, and without advertisement, sell at public or private sale or otherwise realize upon, all or from time to time any of the Trademarks, or any interest which any Grantor may have therein, and after deducting from the proceeds of sale or other disposition of the Trademarks all expenses (including all reasonable expenses for brokers' fees and legal services), shall apply the residue of such proceeds toward the payment of the Secured Obligations. Any remainder of the proceeds after payment in full of the Secured Obligations shall be paid over to Grantors. Notice of any sale or other disposition of the Trademarks shall be given to Grantors at least ten (10) days before the time of any intended public or private sale or other disposition of the Trademarks is to be made, which Grantors hereby agree shall be reasonable notice of such sale or other disposition. At any such sale or other disposition Secured Party or its Secured Party may, to the extent permissible under applicable law, purchase the whole or any part of the Trademarks sold, free from any right of redemption on the part of Grantors, which right is hereby waived and released.

7. Each Grantor hereby authorizes and empowers Secured Party to make, constitute and appoint any officer of Secured Party as Secured Party may select in its exclusive discretion, as such Grantor's true and lawful attorney-in-fact, with the power, during the existence of an Event of Default, to endorse such Grantor's name on all applications, documents, papers and instruments necessary or desirable for Secured Party

to use the Trademark Collateral, or to grant or issue any exclusive or nonexclusive license under the Trademark Collateral to any third person, or necessary or desirable for Secured Party to assign, pledge, convey or otherwise transfer title in or dispose of the Trademark Collateral to any third person as a part of Secured Party's realization on such collateral upon acceleration of the Secured Obligations following an Event of Default. Each Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof. This power of attorney being coupled with an interest shall be irrevocable for the life of this Agreement.

8. If any Grantor fails to comply with any of its obligations hereunder, Secured Party may do so in such Grantor's name or in Secured Party's name, but at Grantors' expense, and Grantors hereby agree to reimburse Secured Party in full for all expenses, including reasonable attorneys' fees, incurred by Secured Party in protecting, defending and maintaining the Trademark Collateral.

9. Any and all fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and legal expenses incurred by Secured Party in connection with the preparation of this Agreement and all other documents relating hereto and the consummation of this transaction, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance fees, encumbrances or otherwise protecting, maintaining or preserving the Trademark Collateral, or in defending or prosecuting any actions or proceedings arising out of or related to the Trademark Collateral, shall be borne and paid by Grantors on demand by Secured Party and until so paid shall be added to the principal amount of the Secured Obligations and shall bear interest at the Default Rate.

10. Each Grantor shall have the duty to prosecute diligently any material Trademark applications pending as of the date of this Agreement or thereafter until the Secured Obligations (other than inchoate indemnity obligations) shall have been paid in full, to make federal application on registrable but unregistered Trademarks as such Grantor reasonably determines is necessary to protect such unregistered Trademarks, to file and prosecute opposition and cancellation proceedings and to do any and all acts which are necessary or desirable to preserve and maintain all rights in the Trademark Collateral. Any expenses incurred in connection with the Trademark Collateral shall be borne by Grantors. No Grantor shall abandon any material Trademark Collateral without the consent of Secured Party, which consent shall not be unreasonably withheld.

11. No course of dealing between Grantors and Secured Party, nor any failure to exercise, nor any delay in exercising, on the part of Secured Party, any right, power or privilege hereunder or under the Loan Agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

12. All of Secured Party's rights and remedies with respect to the Trademark Collateral, whether established hereby or by the Loan Agreement, or any other

agreements or by law, shall be cumulative and may be exercised singularly or concurrently.

13. The provisions of this Agreement are severable, and if any clause or provision shall be held invalid and unenforceable in whole or in part in any jurisdiction, then such provision shall be ineffective only to the extent and duration of such prohibition or invalidity, without invalidating the remainder of such provision or the remaining provisions of this Agreement.

14. Grantors acknowledge and understand that Secured Party may sell, assign and/or transfer all or part of its interest hereunder to any person or entity (a "Transferee"). After such assignment the term "Secured Party" as used in this Agreement shall mean and include such Transferee, and such Transferee shall be vested with all rights, powers and remedies of Secured Party hereunder with respect to the interest so assigned; but with respect to any such interest not so transferred, Secured Party shall retain all rights, powers and remedies hereby given. No such assignment by Secured Party shall relieve Grantors of any of their obligations hereunder. No Grantor may sell, assign or transfer its rights and obligations hereunder without the prior written consent of Secured Party.

15. This Agreement is subject to modification only by a writing signed by all parties, except as provided in paragraph 5.

16. The validity and interpretation of this Agreement and the rights and obligations of the parties shall be governed by the laws of the State of California, excluding conflict of laws principles that would cause the application of laws of any other jurisdiction. To the extent the provisions of the Uniform Commercial Code govern any aspect of this Agreement, the Uniform Commercial Code as the same is, from time to time, in effect in the State of California shall govern; provided, that in the event that, by reason of mandatory provisions of law, any or all of the attachment, perfection or priority of, or remedies with respect to, the security interest granted on the Trademark Collateral is required to be governed by the Uniform Commercial Code as the same is, from time to time, in effect in a jurisdiction other than the State of California, then such jurisdiction's Uniform Commercial Code, as in effect, from time to time, shall govern only to the extent required by applicable law.

17. All judicial proceedings arising in or under or related to this Agreement may be brought in any state or federal court of competent jurisdiction located in the State of California. By execution and delivery of this Agreement, each party hereto generally and unconditionally: (a) consents to personal jurisdiction in San Mateo County, State of California; (b) waives any objection as to jurisdiction or venue in San Mateo County, State of California; (c) agrees not to assert any defense based on lack of jurisdiction or venue in the aforesaid courts; and (d) irrevocably agrees to be bound by any judgment rendered thereby in connection with this Agreement. Service of process on any party hereto in any action arising out of or relating to this Agreement shall be effective if given in accordance with the requirements for notice set forth in the Loan Agreement, and shall be deemed effective and received as set forth in Section 12.3 of the Loan Agreement. Nothing herein shall affect the right to serve process in any other manner permitted by

law or shall limit the right of either party to bring proceedings in the courts of any other jurisdiction.

WITNESS the execution hereof under seal as of the day and year first above written.

RazorGator Interactive Group, Inc.

By: David N. Lord  
Name: David N. Lord  
Title: President

Corporate Incentive Group, Inc.

By: David N. Lord  
Name: David N. Lord  
Title: President

Openfield Technologies, LLC

By: David N. Lord  
Name: David N. Lord  
Title: President

PrimeSport International, Inc.

By: David N. Lord  
Name: David N. Lord  
Title: President

razorGator, Inc.

By: David N. Lord  
Name: David N. Lord  
Title: President

Westminster Hospitality & Events Ltd.

By: David N. Lord  
Name: David N. Lord  
Title: President

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_



law or shall limit the right of either party to bring proceedings in the courts of any other jurisdiction.

WITNESS the execution hereof under seal as of the day and year first above written.

RazorGator Interactive Group, Inc.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Corporate Incentive Group, Inc.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Openfield Technologies, LLC

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

PrimeSport International, Inc.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

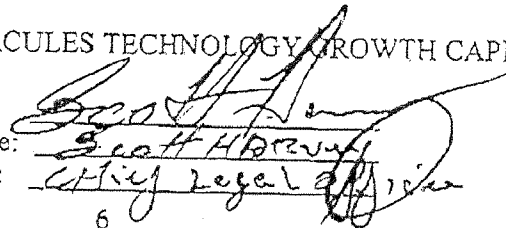
razorGator, Inc.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

Westminster Hospitality & Events Ltd.

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

HERCULES TECHNOLOGY GROWTH CAPITAL, INC.


By:   
Name: Scott Horvath  
Title: Chief Legal Officer

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RAZOR GATOR TRADEMARK GRANT OF SECURITY INTEREST  
SOG16854100411293894.02

**SCHEDULE 1  
TO  
TRADEMARK GRANT OF SECURITY INTEREST**

A. TRADEMARK AND TRADEMARK APPLICATIONS:

RazorGator Interactive Group, Inc.,

<u>Application or Trademark No.</u>	<u>Issue or Filing Date</u>	<u>Expiration Date</u>	<u>Title</u>
US App. No. 78553316	25-Jan-2005	n/a	LIVE ON THE EDGE OF YOUR SEAT
US App. No. 78553319	25-Jan-2005	n/a	 RAZORGATOR & Design

Corporate Incentive Group, Inc.

<u>Application or Trademark No.</u>	<u>Issue or Filing Date</u>	<u>Expiration Date</u>	<u>Title</u>
None			

Openfield Technologies, LLC

<u>Application or Trademark No.</u>	<u>Issue or Filing Date</u>	<u>Expiration Date</u>	<u>Title</u>
None			

Primesport International, Inc.

<u>Application or Trademark No.</u>	<u>Issue or Filing Date</u>	<u>Expiration Date</u>	<u>Title</u>
CA Reg. No. TMA540789	05-Feb-2001	05-Feb-2016	PRIMESPORT INTERNATIONAL

razorgator, Inc.

<u>Application or Trademark No.</u>	<u>Issue or Filing Date</u>	<u>Expiration Date</u>	<u>Title</u>
US Reg. No. 2794546	16-Dec-2003	16-Dec-2013	RAZORGATOR

Westminster Hospitality & Events Ltd.

<u>Application or Trademark No.</u>	<u>Issue or Filing Date</u>	<u>Expiration Date</u>	<u>Title</u>
None			