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U.S. DEPARTMENT OF COMMERCE U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

The Bank of Nova Scotia, as Collateral Agent

- Individual(s) Association General Partnership Limited Partnership Corporation-State Other

Additional name(s) of conveying party(ies) attached? Yes No

2. Name and address of receiving party(ies)

Name: New Flyer Industries Limited, a Internal Address: Canadian Corporation

Street Address: 711 Kernaghan Avenue City: Winnipeg State: MB Zip: R2C 3T4

- Individual(s) citizenship Association General Partnership Limited Partnership Corporation-State Canadian Other

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No (Designations must be a separate document from assignment) Additional name(s) & address(es) attached? Yes No

3. Nature of conveyance:

- Assignment Merger Security Agreement Change of Name Other Trademark Release

Execution Date: 02/27/2004

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) 75/777,082

B. Trademark Registration No.(s)

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Tonya Chapelle

Internal Address: c/o CSC

Street Address: 80 State St.

City Albany State: NY Zip: 12207

6. Total number of applications and registrations involved:

1

7. Total fee (37 CFR 3.41) \$ 40.00

- Enclosed Authorized to be charged to deposit account

8. Deposit account number:

DO NOT USE THIS SPACE

9. Signature.

James P. Murphy Name of Person Signing

James P. Murphy Signature

March 3, 2004 Date

Total number of pages including cover sheet, attachments, and document: 5

Mail documents to be recorded with required cover sheet information to: Commissioner of Patent & Trademarks, Box Assignments Washington, D.C. 20231



UNITED STATES PATENT AND TRADEMARK OFFICE

RE11-4-04

UNDER SECRETARY OF COMMERCE FOR INTELLECTUAL PROPERTY AND
DIRECTOR OF THE UNITED STATES PATENT AND TRADEMARK OFFICE

OCTOBER 21, 2004

PTAS



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TONYA CHAPPLE
80 STATE ST.
CLO CSC
ALBANY, NY 12207

RECEIVED
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ASSIGNMENT DIV.

UNITED STATES PATENT AND TRADEMARK OFFICE
NOTICE OF NON-RECORDATION OF DOCUMENT

DOCUMENT ID NO.: 102734378

THE ENCLOSED DOCUMENT HAS BEEN EXAMINED AND FOUND NON-RECORDABLE BY THE ASSIGNMENT DIVISION OF THE U.S. PATENT AND TRADEMARK OFFICE. THE REASON(S) FOR NON-RECORDATION ARE STATED BELOW. DOCUMENTS BEING RESUBMITTED FOR RECORDATION MUST BE ACCOMPANIED BY A NEW COVER SHEET REFLECTING THE CORRECT INFORMATION TO BE RECORDED AND THE DOCUMENT ID NUMBER REFERENCED ABOVE.

THE ORIGINAL DATE OF FILING OF THIS ASSIGNMENT DOCUMENT WILL BE MAINTAINED IF RESUBMITTED WITH THE APPROPRIATE CORRECTION(S) WITHIN 30 DAYS FROM THE DATE OF THIS NOTICE AS OUTLINED UNDER 37 CFR 3.51. THE RESUBMITTED DOCUMENT MUST INCLUDE A STAMP WITH THE OFFICIAL DATE OF RECEIPT UNDER 37 CFR 3. APPLICANTS MAY USE THE CERTIFIED PROCEDURES UNDER 37 CFR 1.8 OR 1.10 FOR RESUBMISSION OF THE RETURNED PAPERS, IF THEY DESIRE TO HAVE THE BENEFIT OF THE DATE OF DEPOSIT IN THE UNITED STATES POSTAL SERVICE.

SEND DOCUMENTS TO: U.S. PATENT AND TRADEMARK OFFICE, ASSIGNMENT DIVISION, BOX ASSIGNMENTS, CG-4, 1213 JEFFERSON DAVIS HWY, SUITE 320, WASHINGTON, D.C. 20231. IF YOU HAVE ANY QUESTIONS REGARDING THIS NOTICE, YOU MAY CONTACT THE INDIVIDUAL WHOSE NAME APPEARS ON THIS NOTICE AT 703-308-9723.

- 1. STATE/COUNTRY CODE MUST BE PROVIDED FOR THE RECEIVING PARTY.

LAZENA MARTIN, EXAMINER
ASSIGNMENT DIVISION
OFFICE OF PUBLIC RECORDS

TRADEMARK RELEASE

This Release granted on this 27th day of February, 2004, by The Bank of Nova Scotia, as Collateral Agent ("Collateral Agent"), to New Flyer Industries, Limited, a Canadian corporation with principal offices at 711 Kernaghan Avenue, Winnipeg, Canada ("Assignor"), as follows:

W I T N E S S E T H

WHEREAS, the Assignor has heretofore granted to the Collateral Agent a security interest in certain U.S. trademarks, trademark registrations and trademark applications as more particularly set forth on Schedule A attached hereto (the "Marks") to secure the Obligations (as defined in the Amended and Restated Security Agreement, dated March 14, 2002, between the Collateral Agent and the Assignor (the "Security Agreement")); and

WHEREAS, the Collateral Agent wishes to release and restore all right, title and interest in and to the Marks to the Assignor and to dissolve any and all Liens and encumbrances respecting the Marks shown on the attached Schedule A hereto.

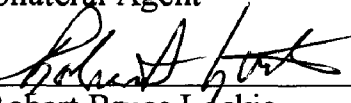
NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Collateral Agent hereby releases, discharges, quit claims and relinquishes unto the Assignor any and all right, title and interest in and to the Marks, and more particularly, (i) the security interest in the trademarks, trademark registrations and trademark applications as set forth on Schedule A hereto, (ii) all Proceeds (as such term is defined in the Uniform Commercial Code as in effect in the State of New York on March 14, 2002 or under other relevant law) and products of the Marks, (iii) the goodwill of the business symbolized by the Marks and (iv) all causes of action arising prior to March 14, 2002 for infringement of any of the Marks or unfair competition regarding the same, and granted to Collateral Agent by the

Assignor by the Security Agreement, which Assignment was duly recorded on March 25, 2002 at Trademark Reel 2433, Frame 0451 in the United States Patent and Trademark Office.

* * *

IN WITNESS WHEREOF, the undersigned, by and through its authorized officer, has caused this instrument to be executed on the date first written above.

THE BANK OF NOVA SCOTIA,
as Collateral Agent

By 
Robert Bruce Lockie
Vice President

On this 27th day of February, 2004, before me personally appeared Robert Bruce Lockie, to me known who, being by me duly sworn, did depose and say that he is the Vice President of The Bank of Nova Scotia described herein and which executed the foregoing instrument and that he signed his name thereto pursuant to the authority granted by said entity.




Notary Public

Designation of Domestic Representative

***U.S. Application No.: 75/777,082**

Danice Kowalczyk of White and Case LLP, 1155 Avenue of the Americas,
New York, NY 10036-2787, is hereby designated the United States representative of
New Flyer Industries Limited, a Canadian Corporation, upon whom notice of process in
any proceedings concerning the above-referenced mark may be served.

New Flyer Industries Limited, a
Canadian Corporation

By 
Name: Glenn Asham
Title V.P. Finance

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U.S. PATENT &
TRADEMARK OFFICE

TRADEMARK FEE PROCESS
RECEIVED

Schedule A

INVERO

75/777,082