Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	MERGER
EFFECTIVE DATE:	01/18/2005

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Cafepress.com		01/18/2005	CORPORATION: CALIFORNIA

RECEIVING PARTY DATA

Name:	Cafepress.com, Inc.	
Street Address:	1515 Aurora Drive	
City:	San Leandro	
State/Country:	CALIFORNIA	
Postal Code:	94577	
Entity Type:	CORPORATION: DELAWARE	

PROPERTY NUMBERS Total: 19

Number	Word Mark
2935560	CAFEPRESS
2571049	CAFEPRESS.COM
76611356	CAFEPRESS.COM
76611357	CAFEPRESS.COM
76611354	CAFEPRESS.COM
76611355	CAFEPRESS.COM
76611366	CAFEPRESS.COM
76611359	CAFEPRESS.COM
76611360	CAFEPRESS.COM
76611358	CAFEPRESS.COM
78149893	CAFESHOPS
78149899	CAFESHOPS.COM
2569567	CP CAFEPRESS.COM
	2571049 76611356 76611357 76611354 76611355 76611366 76611359 76611360 76611358 78149893 78149899

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Serial Number:	76622860	CREATE & BUY
Serial Number:	76622856	CREATE & BUY
Serial Number:	76622855	CREATE & SELL
Serial Number:	76622861	CREATE & SELL
Serial Number:	78150724	WHAT'S YOUR PASSION?
Registration Number:	2824950	CAFEPRESS.COM

CORRESPONDENCE DATA

Fax Number: (310)914-5843

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 310-312-4000

Email: ctappa@manatt.com

Correspondent Name: Jill M. Pietrini

Address Line 1: 11355 W. Olympic Boulevard

Address Line 4: Los Angeles, CALIFORNIA 90064

NAME OF SUBMITTER:	Jill M. Pietrini
Signature:	//jmp//
Date:	04/26/2005

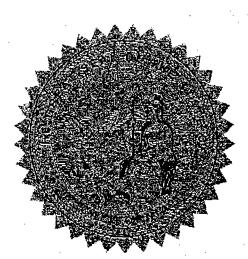
Total Attachments: 21

source=CafePress Merger Document#page1.tif source=CafePress Merger Document#page2.tif source=CafePress Merger Document#page3.tif source=CafePress Merger Document#page4.tif source=CafePress Merger Document#page5.tif source=CafePress Merger Document#page6.tif source=CafePress Merger Document#page7.tif source=CafePress Merger Document#page8.tif source=CafePress Merger Document#page9.tif source=CafePress Merger Document#page10.tif source=CafePress Merger Document#page11.tif source=CafePress Merger Document#page12.tif source=CafePress Merger Document#page13.tif source=CafePress Merger Document#page14.tif source=CafePress Merger Document#page15.tif source=CafePress Merger Document#page16.tif source=CafePress Merger Document#page17.tif source=CafePress Merger Document#page18.tif source=CafePress Merger Document#page19.tif source=CafePress Merger Document#page20.tif source=CafePress Merger Document#page21.tif



I, *Kevin Shelley*, Secretary of State of the State of California, hereby certify:

That the attached transcript of ____ page(s) has been compared with the record on file in this office, of which it purports to be a copy, and that it is full, true and correct.



IN WITNESS WHEREOF, I execute this certificate and affix the Great Seal of the State of California this day of

JAN 2 0 2005

Kluin Fulley
Secretary of State

Delaware

PAGE I

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY THE ATTACHED IS A TRUE AND CORRECT COPY OF THE CERTIFICATE OF MERGER, WHICH MERGES:

"CAFEPRESS COM", A CALIFORNIA CORPORATION,

WITH AND INTO "CAFEPRESS.COM, INC." UNDER THE NAME OF
"CAFEPRESS.COM, INC.", A CORPORATION ORGANIZED AND EXISTING
UNDER THE LAWS OF THE STATE OF DELAWARE, AS RECEIVED AND FILED
IN THIS OFFICE THE NINETEENTH DAY OF JANUARY, A.D. 2005, AT 3:22
O'CLOCK P.M.

A FILED COPY OF THIS CERTIFICATE HAS BEEN FORWARDED TO THE NEW CASTLE COUNTY RECORDER OF DEEDS

ENDORSED - FILED
In the office of the Secretary of State
of the State of Celifornia

JAN 1 9 2005

KEVIN SHELLEY Secretary of State

3892662 8100M 050045400 Darriet Smith Windson

Harriet Smith Windsor, Secretary of State
AUTHENTICATION: 3627326

DATE: 01-19-05

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CERTIFICATE OF MERGER

OF

CAFEPRESS.COM

WITH AND INTO

CAFEPRESS.COM, INC.

Pursuant to Section 252 of the General Corporation Law of the State of Delaware

The undersigned, CafePress.com, Inc. ("CafePress Delaware") does hereby certify to the following facts relating to the merger (the "Merger") of CafePress.com ("CafePress California") with and into CafePress Delaware:

FIRST: The name and state of incorporation of each of the constituent corporations (the "Constituent Corporations") are as follows:

Name.

State of Incorporation

CafcPress.com, Inc.

Delaware

CafePress.com

California

SECOND: An Agreement and Plan of Merger, dated as of January 18, 2005 (the "Merger Agreement"), between CafePress Delaware and CafePress California, providing for, among other things, the Merger, has been approved, adopted, certified, executed and acknowledged by each of the Constituent Corporations in accordance with the requirements of Section 252 of the General Corporation Law of the State of Delaware.

THIRD: The surviving corporation of the Merger shall be CafePress Delaware and the name of the surviving corporation shall be CafePress com, Inc. (the "Surviving Corporation").

FOURTH: Upon the effectiveness of the Merger, the Certificate of Incorporation of CafePress Delaware in the form attached hereto as <u>Exhibit A</u>, shall be the Certificate of Incorporation of the Surviving Corporation.

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FIFTH: The executed Merger Agreement is on file at the principal place of business of the Surviving Corporation. The address of the principal place of business of the Surviving Corporation is 1515 Aurora Drive, San Leandro, California.

SIXTH: A copy of the executed Merger Agreement will be furnished by the Surviving Corporation, on request and without cost, to any stockholder of either of the Constituent Corporations.

IN WITNESS WHEREOF, CafePress.com, Inc. has caused this Certificate of Merger to be executed by its duly authorized Chief Executive Officer as of this 18th day of January 2005.

CAFEPRESS.COM, INC.

By: /s/ Fred Durham

Fred Durham Chief Executive Officer

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EXHIBIT A

CERTIFICATE OF INCORPORATION OF

CAFEPRESS.COM, INC.

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FIRST: The name of the corporation (hereinafter called the "Corporation") is CafePress.com, Inc.

SECOND: The address of the registered office of the Corporation in the State of Delaware is 2711 Centerville Road, Suite 400, city of Wilmington, County of New Castle, and the name of the registered agent of the Corporation in the State of Delaware at such address is Corporation Service Company.

THIRD: The purpose of the Corporation is to engage in any lawful act or activity for which corporations may be organized under the General Corporation Law of the State of Delaware.

FOURTH:

- This Corporation is authorized to issue two classes of stock to be designated respectively Preferred Stock ("Preferred Stock") and Common Stock ("Common Stock"). The total number of shares of capital stock that the Corporation is authorized to issue is 44,025,156. The total number of shares of Preferred Stock this Corporation shall have authority to issue is 12,094,521. The total number of shares of Common Stock this Corporation shall have authority to issue is 31,930,635. The Preferred Stock shall have a par value of \$0.0001 per share, and the Common Stock shall have a par value of \$0.0001 per share.
- The Preferred Stock shall be divided into series. The first series shall consist of 6,288,951 shares and is designated "Series A Preferred Stock." The second series shall consist of 5,805,570 shares and is designated "Series B Preferred Stock."
- The powers, preferences, rights, restrictions, and other matters relating to the Series A Preferred Stock and Series B Preferred Stock are as follows:

1. Dividends.

- The holders of the Series A Preferred Stock and Series B Preferred Stock shall be entitled to receive dividends at the rate of \$0.0224 and \$0.1929 per share, respectively (as adjusted for any stock dividends, combinations or splits with respect to such shares), per annum, payable out of funds legally available therefor. Such dividends shall be payable only when, as, and if declared by the Board of Directors and shall be noncumulative.
- No dividends (other than those payable solely in the Common Stock of the Corporation) shall be paid on any Common Stock of the Corporation during any fiscal year of the Corporation until dividends in the total amount of \$0.0224 and \$0.1929 per share (as adjusted for any stock dividends, combinations or splits with respect to such shares) on the Series A.

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Preferred Stock and Series B Preferred Stock, respectively, shall have been paid or declared and set apart during that fiscal year.

- (c) After the dividends provided by subsection (a) above are paid in full to the holders of Series A Preferred Stock and Series B Preferred Stock, dividends may be declared and distributed to the holders of Series A Preferred Stock, Series B Preferred Stock and Common Stock, pro rata, on an as if converted to Common Stock basis.
- (d) No right shall accrue to holders of shares of Preferred Stock by reason of the fact that dividends on said shares are not declared in any prior year, nor shall any unpaid dividend bear or accrue any interest.
- (e) In the event the Corporation shall declare a distribution (other than any distribution described in Section C.2 hereof) payable in securities of other persons, evidences of indebtedness issued by the Corporation or other persons, assets (excluding cash dividends) or options or rights to purchase any such securities or evidences of indebtedness, then, in each such case the holders of the Series A Preferred Stock and Series B Preferred Stock shall be entitled to a proportionate share of any such distribution as though the holders of the Series A Preferred Stock and/or Series B Preferred Stock were the holders of the number of shares of Common Stock of the Corporation into which their respective shares of Series A Preferred Stock and/or Series B Preferred Stock are convertible as of the record date fixed for the determination of the holders of Common Stock of the Corporation entitled to receive such distribution.
- (f) Notwithstanding the foregoing Sections 1(a) through (e), in the event the Board of Directors of the Corporation shall declare and pay a cash dividend in an aggregate amount of up to \$7,000,000 within 90 days of the consummation of the initial sale of the Series B Preferred Stock (the "Dividend"), (i) such Dividend shall be payable only to the holders of Series A Preferred Stock and Common Stock pro rata and on an as if converted to Common Stock basis and shall not be payable with respect to any shares of Series B Preferred Stock and (ii) the prohibition set forth in Section 1(b) regarding the payment of dividends to the holders of Common Stock prior to the payment of dividends in the total amount of \$0.0224 and \$0.1929 per share (as adjusted for any stock dividends, combinations or splits with respect to such shares) on the Series A Preferred Stock and Series B Preferred Stock, respectively, shall not apply to the Dividend.

2. Liquidation Preference.

(a) In the event of any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary, the holders of the Series A Preferred Stock and Series B Preferred Stock shall be entitled to receive, prior and in preference to any distribution of any of the assets or surplus funds of the Corporation to the holders of the Common Stock by reason of their ownership thereof, (i) with respect to the Series A Preferred Stock, an amount per share equal to the sum of (A) \$0.28 for each outstanding share of Series A Preferred Stock (the "Original Series A Issue Price") (as adjusted for any stock dividends, combinations or splits with respect to such shares) and (B) an amount equal to all declared but unpaid dividends on such shares for each share of Series A Preferred Stock then held by them, and (ii) with respect to the Series B Preferred Stock, an amount per share equal to the sum of (A) \$2.411477 for each

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outstanding share of Series B Preferred Stock (the "Original Series B Issue Price") (as adjusted for any stock dividends, combinations or splits with respect to such shares) and (B) an amount equal to all declared but unpaid dividends on such shares for each share of Series B Preferred Stock then held by them. If, upon the occurrence of such event, the assets and funds thus distributed among the holders of the Series A Preferred Stock and Series B Preferred Stock shall be insufficient to permit the payment to such holders of the full aforesaid preferential amount, then the entire assets and funds of the Corporation legally available for distribution shall be distributed ratably among the holders of the Series A Preferred Stock and Series B Preferred Stock in proportion to the preferential amount each such holder is otherwise entitled to receive.

- (b) After payment to the holders of the Series A Preferred Stock and Series B Preferred Stock of the amounts set forth in Section C.2(a) hereof, the remaining assets and funds legally available for distribution, if any, shall be distributed among the holders of Common Stock, ratably in proportion to the shares of Common Stock then held by them.
- For purposes of this Section C.2, a liquidation, dissolution or winding up of the Corporation shall be deemed to be occasioned by, or to include, (a) the acquisition of the Corporation or any subsidiary corporation of the Corporation by another entity by means of any transaction or series of related transactions to which the Corporation or any subsidiary of the Corporation is party or constituent corporation (including, without limitation, any stock acquisition, reorganization, merger or consolidation but excluding any sale of stock for capital raising purposes) other than a transaction or series of transactions in which the holders of the voting securities of the Corporation outstanding immediately prior to such transaction continue to retain (either by such voting securities remaining outstanding or by such voting securities heing converted into voting securities of the surviving entity), as a result of shares in the Corporation held by such holders prior to such transaction, at least fifty percent (50%) of the total voting power represented by the voting securities of the Corporation or such surviving entity outstanding immediately after such transaction or series of transactions; (b) a sale, lease or other conveyance of all or substantially all of the assets of the Corporation; or (c) any liquidation, dissolution or winding up of the Corporation, whether voluntary or involuntary. Notwithstanding the foregoing, holders of a majority of the outstanding shares of Preferred Stock. (on an as if converted to Common Stock basis) may waive the treatment of any of the events set forth in Sections C-2(a)-(c) as a liquidation, dissolution or winding up of the Corporation.
- (d) Whenever the distribution provided for in this Section C.2 shall be payable in securities or property other than cash, the value of such distribution shall be the fair market value of such securities or other property as determined in good faith by the Board of Directors.

3. Voting Rights: Directors.

(a) For purposes of determining voting rights, including voting by holders of Preferred Stock pursuant to Article Fourth, Section 5, each holder of shares of the Preferred Stock shall be entitled to the number of votes equal to the number of shares of Common Stock into which such shares of Preferred Stock could be converted and shall have voting rights and powers equal to the voting rights and powers of the Common Stock (except as otherwise expressly provided herein or as required by law, voting together with the Common Stock as a single class) and shall be entitled to notice of any stockholders' meeting in accordance with the

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Bylaws of the Corporation. In all cases, any fractional share, determined on an aggregate conversion basis, shall be rounded to the nearest whole share. Each holder of Common Stock shall be entitled to one (1) vote for each share of Common Stock held.

- (b) The Board of Directors shall consist of five (5) members. The holders of Series A Preferred Stock, voting as a separate class, shall be entitled to elect one (1) member of the Board of Directors (the "Series A Director"). The holders of Series B Preferred Stock, voting as a separate class, shall be entitled to elect one (1) member of the Board of the Directors (the "Series B Director"). The holders of Common Stock, voting as a separate class, shall be entitled to elect two (2) members of the Board of Directors. The holders of the Preferred Stock and Common Stock, voting together as a single class on an as if converted to Common Stock basis, shall be entitled to elect all remaining directors. Notwithstanding the foregoing, in the event that less than twenty-five percent (25%) of the originally issued shares of Series A Preferred Stock or Series B Preferred Stock are outstanding (due to conversion or otherwise), then the holders of such series of Preferred Stock shall no longer be entitled to elect the Series A Director or the Series B Director, as the case may be. In the event that holders of any series of Preferred Stock are no longer entitled to elect a director for that series, the holders of Preferred Stock and Common Stock, voting together as a single class on an as if converted to Common Stock basis, shall be entitled to elect an additional member of the Board of Directors
- (c) In the case of any vacancy in the office of a director occurring among the directors elected by the holders of the Series A Preferred Stock, Series B Preferred Stock or Common Stock pursuant to Section C.3(b) hereof, the holders of a majority of the sheres of that class or series may elect a successor or successors to hold the office for the unexpired term of the director or directors whose place or places shall be vacant. Any director who shall have been elected by the holders of the Series A Preferred Stock, Series B Preferred Stock or Common Stock, may be removed during the aforesaid term of office, whether with or without cause, only by the affirmative vote of the holders of a majority of the Series A Preferred Stock, Series B Preferred Stock or Common Stock, as the case may be.
- 4. <u>Conversion</u>. The holders of the Preferred Stock shall have conversion rights as follows (the "Conversion Rights"):
- Right To Convert. Subject to subsection 4(d) below, each share of Series A Preferred Stock and Series B Preferred Stock shall be convertible, at the option of the holder thereof, at any time after the date of issuance of such share, at the office of the Corporation or any transfer agent for the Preferred Stock, into such number of fully paid and nonassessable shares of Common Stock as is determined by dividing the applicable Original Issue Price by the applicable Conversion Price in effect on the date the certificate is surrendered for conversion. The initial Conversion Price per share for shares of Series A Preferred Stock (the "Series A Conversion Price") shall be the Original Series A Issue Price. The initial Conversion Price per share for shares of Series B Preferred Stock (the "Series B Conversion Price") shall be the Original Series B Issue Price; provided, however, that notwithstanding the foregoing, on the date that is 91 days following the Series B Issue Date (the "Determination Date"), the Series B Conversion Price shall be automatically adjusted so that the 5,805,570 shares of Series B Preferred Stock issued on the Series B Issue Date shall be convertible into that number of shares of Common Stock equal to 20% of the outstanding Fully Diluted Capital Stock of the

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Corporation as of the Determination Date. Within 60 days of the Determination Date, the Corporation shall file an amendment to this Certificate of Incorporation setting forth such adjusted Series B Conversion Price. For purposes hereof, "Fully Diluted Capital Stock" shall mean all outstanding shares of Common Stock of the Company, assuming (i) the conversion of all shares of outstanding Preferred Stock (including the increased number of shares of Common Stock issuable to holders of Series B Preferred Stock pursuant to this subsection 4(a)) and any other convertible securities into shares of Common Stock, (ii) the exercise (for eash) of all outstanding warrants, options and other rights to acquire of shares of capital stock or convertible securities (and the conversion of the resulting securities into shares of Common Stock, if so convertible), (iii) 2,240,000, which represents the number of shares of Common Stock available for future issuance under the Company's Amended and Restated 2004 Stock Incentive Plan and 1999 Equity Incentive Plan (collectively, the "Plans"), less any options or capital stock actually granted or issued, or deemed to have been granted or issued, after the Series B Issue Date pursuant to the Plans, plus the number determined by multiplying (x) 1.06 by (y) the number of additional options, if any, granted or deemed to have been granted to holders of outstanding options, warrants or other convertible securities as a result of the Dividend, if declared.

Preferred Stock shall automatically be converted into shares of Common Stock at the Series A Conversion Price or Series B Conversion Price, as applicable, then in effect at such time immediately upon the earlier of (i) the date specified by vote or written consent or agreement of holders of a majority of the shares of the Preferred Stock then outstanding, or (ii) immediately upon the closing of the sale of the Corporation's Common Stock in a firm commitment, underwritten public offering registered under the Securities Act of 1933, as amended (the "Securities Act"), other than a registration relating solely to a transaction under Rule 145 under such Securities Act (or any successor thereto) or to an employee benefit plan of the Corporation, at a public offering price (prior to underwriters' discounts and expenses) of at least three (3) times the Original Series B Issue Price per share of Common Stock (as adjusted for any stock dividends, combinations or splits with respect to such shares) and with gross proceeds to the Corporation of at least \$40,000,000.

(c) Mechanics of Conversion.

same into shares of Common Stock, he shall surrender the certificate or certificates therefor, duly endorsed, at the office of the Corporation or of any transfer agent for such stock, and shall give written notice to the Corporation at such office that he elects to convert the same (except that no such written notice of election to convert shall be necessary in the event of an automatic conversion pursuant to Section C-4(b) hereof) and shall state therein the number of shares to be converted and the name or names in which he wishes the certificate or certificates for shares of Common Stock to be issued. The Corporation shall, as soon as practicable thereafter, issue and deliver at such office to such holder of Preferred Stock, a certificate or certificates for the number of shares of Common Stock to which he shall be entitled. Such conversion shall be deemed to have been made immediately prior to the close of business on the date of surrender of the shares of Preferred Stock to be converted, and the person or persons entitled to receive the shares of Common Stock issuable upon such conversion shall be treated for all purposes as the record holder or holders of such shares of Common Stock on such date.

- If the conversion is in connection with an underwritten offering of securities (ii) pursuant to the Securities Act, the conversion may, at the option of any holder tendering shares of Preferred Stock for conversion, be conditioned upon the closing with the underwriters of the sale of securities pursuant to such offering, in which event the person(s) entitled to receive the Common Stock upon conversion of the Preferred Stock shall not be deemed to have converted such Preferred Stock until immediately prior to the closing of such sale of securities. If the conversion occurs through the vote of the holders of a majority of the shares of Preferred Stock then outstanding, such conversion shall be deemed to have been made at the close of business on the day written notice of such election has been received by the Corporation, and the person or persons entitled to receive shares of Common Stock issuable upon such conversion shall be treated for all purposes as the record holder or holders of such shares of Common Stock on such date. Until certificates for such shares of the Preferred Stock which has been converted have been delivered to the Corporation for exchange for certificates representing such Common Stock, such certificates shall be deemed to represent the shares of Common Stock into which such Preferred Stock has been converted.
 - (d) Adjustments to Preferred Stock Conversion Price for Certain Diluting Issues.
- (i) <u>Special Definitions</u>. For purposes of this Section C.4(d), the following definitions apply:
 - (A) "Options" shall mean rights, options, or warrants to subscribe for, purchase or otherwise acquire either Common Stock or Convertible Securities (as hereinafter defined).
 - (B) "Series B Issue Date" shall mean the date on which the first share of Series B Preferred Stock was first issued.
 - (C) "Convertible Securities" shall mean any evidences of indebtedness, shares or other securities convertible into or exchangeable for Common Stock.
 - (D) "Additional Shares of Common Stock" shall mean all shares of Common Stock issued (or, pursuant to Section C.4(d)(iii) hereof, deemed to be issued) by the Corporation after the Series B Issue Date, other than shares of Common Stock issued or issuable:
 - upon conversion of shares of Preferred Stock;
 - (2) upon exercise of options to purchase shares of the Company's capital stock issued to employees, officers and directors, consultants or advisors, or other persons performing services for the Company under stock option, stock bonus or stock purchase plans or agreements or similar plans or agreements or warrants approved by the Board of Directors or an authorized committee thereof;
 - (3) to financial institutions or lessors in connection with commercial credit arrangements, equipment financings, commercial property lease transactions or similar transactions which are not primarily for the purpose of

equity financing or strategic partnering or licensing transactions approved by the Board of Directors;

- (4) pursuant to a bona fide business acquisition of the Company or the initial public offering of shares of the Company's Common Stock;
- (5) for which adjustment of the Series A Conversion Price or Series B Conversion Price, as applicable, is made pursuant to Section C.4(e) hereof;
- (6) pursuant to or in connection with any stock split, stock dividend or recapitalization of the Company (or similar transactions); or
- (7) pursuant to the conversion or exercise of convertible or exercisable securities outstanding as of the Series B Issue Date, including without limitation, warrants, notes or options.
- (ii) No Adjustment of Conversion Price. Any provision herein to the contrary notwithstanding, no adjustment in the Series A Conversion Price or Series B Conversion Price, as applicable, shall be made in respect of the issuance of Additional Shares of Common Stock unless the consideration per share (determined pursuant to Section C.4(d)(v) hereof) for an Additional Share of Common Stock issued or deemed to be issued by the Corporation is less than the Series A Conversion Price or Series B Conversion Price, as applicable, in effect on the date of, and immediately prior to, such issue.
- (iii) Deemed Issue of Additional Shares of Common Stock. In the event the Corporation at any time or from time to time after the Series B Issue Date shall issue any Options or Convertible Securities or shall fix a record date for the determination of holders of any class of securities then entitled to receive any such Options or Convertible Securities, then the maximum number of shares (as set forth in the instrument relating thereto without regard to any provisions contained therein designed to protect against dilution) of Common Stock issuable upon the exercise of such Options or, in the case of Convertible Securities and Options therefor, the conversion or exchange of such Convertible Securities, shall be deemed to be Additional Shares of Common Stock issued as of the time of such issue or, in case such a record date shall have been fixed, as of the close of business on such record date, provided that in any such case in which Additional Shares of Common Stock are deemed to be issued:
 - (A) no further adjustments in the Series A Conversion Price or Series B Conversion Price, as applicable, shall be made upon the subsequent issue of Convertible Securities or shares of Common Stock upon the exercise of such Options or conversion or exchange of such Convertible Securities;
 - (B) if such Options or Convertible Securities by their terms provide, with the passage of time or otherwise, for any increase or decrease in the consideration payable to the Corporation, or decrease or increase in the number of shares of Common Stock issuable, upon the exercise, conversion or exchange thereof, the Series A Conversion Price or Series B Conversion Price, as applicable, computed upon the original issue thereof (or upon the occurrence of a record date with respect thereto), and any subsequent adjustments based thereon, shall, upon any such increase or decrease becoming effective,

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- (C) upon the expiration of any such Options or any rights of conversion or exchange under such Convertible Securities which shall not have been exercised, the Series A Conversion Price or Series B Conversion Price, as applicable, computed upon the original issue thereof (or upon the occurrence of a record date with respect thereto), and any subsequent adjustments based thereon, shall, upon such expiration, be recomputed as if:
 - (1) in the case of Convertible Securities or Options for Common Stock the only Additional Shares of Common Stock issued were the shares of Common Stock, if any, actually issued upon the exercise of such Options or the conversion or exchange of such Convertible Securities and the consideration received therefor was the consideration actually received by the Corporation for the issue of all such Options, whether or not exercised, plus the consideration actually received by the Corporation upon such exercise, or for the issue of all such Convertible Securities which were actually converted or exchanged, plus the additional consideration, if any, actually received by the Corporation upon such conversion or exchange, and
 - (2) in the case of Options for Convertible Securities only the Convertible Securities, if any, actually issued upon the exercise thereof were issued at the time of issue of such Options, and the consideration received by the Corporation for the Additional Shares of Common Stock deemed to have been then issued was the consideration actually received by the Corporation for the issue of all such Options, whether or not exercised, plus the consideration deemed to have been received by the Corporation (determined pursuant to Section C.4(d) hereof) upon the issue of the Convertible Securities with respect to which such Options were actually exercised;
- (D) no readjustment pursuant to clause (B) or (C) above shall have the effect of increasing the Series A Conversion Price or Series B Conversion Price, as applicable, to an amount which exceeds the lower of (I) the Series A Conversion Price or Series B Conversion Price, as applicable, on the original adjustment date, or (2) the Series A Conversion Price or Series B Conversion Price, as applicable, that would have resulted from any issuance of Additional Shares of Common Stock between the original adjustment date and such readjustment date.
- (E) in the case of any Options which expire by their terms not more than thirty (30) days after the date of issue thereof, no adjustment of the Series A Conversion Price or Series B Conversion Price, as applicable, shall be made until the expiration or exercise of all such Options, whereupon such adjustment shall be made in the same manner provided in clause (C) above.

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- Adjustment of Conversion Price Upon Issuance of Additional Shares of Common (vi)Stock. In the event this Corporation, at any time after the Series B Issue Date shall issue Additional Shares of Common Stock (including Additional Shares of Common Stock deemed to be issued pursuant to Section C.4(d)(iii) hereof) without consideration or for a consideration per share less than the Series A Conversion Price or Series B Conversion Price, as applicable, in effect on the date of and immediately prior to such issue, then and in such event, the Series A Conversion Price or Series B Conversion Price, as applicable, shall be reduced, concurrently with such issue, to a price (calculated to the nearest cent) determined by multiplying such Series A Conversion Price or Series B Conversion Price, as applicable, by a fraction, the numerator of which shall be the number of shares of Common Stock outstanding immediately prior to such issue plus the number of shares of Common Stock which the aggregate consideration received by the Corporation for the total number of Additional Shares of Common Stock so issued would purchase at such Series A Conversion Price or Series B Conversion Price, as applicable, in effect immediately prior to such issuance, and the denominator of which shall be the number of shares of Common Stock outstanding immediately prior to such issue plus the number of such Additional Shares of Common Stock so issued. For the purpose of the above calculation, the number of shares of Common Stock outstanding immediately prior to such issue shall be calculated as of the date of conversion on a fully diluted basis, as if all shares of Preferred Stock and all Convertible Securities had been fully converted into shares of Common Stock immediately prior to such issuance and any outstanding warrants, options or other rights for the purchase of shares of stock or convertible securities had been fully exercised immediately prior to such issuance (and the resulting securities fully converted into shares of Common Stock, if so convertible), but not including in such calculation any additional shares of Common Stock issuable with respect to shares of Preferred Stock, Convertible Securities, or outstanding options. warrants or other rights for the purchase of shares of stock or convertible securities, solely as a result of the adjustment of the Series A Conversion Price or Series B Conversion Price, as applicable, (or other conversion ratios) resulting from the issuance of Additional Shares of Common Stock causing such adjustment.
- Determination of Consideration. For purposes of this Section C.4(d), the consideration received by the Corporation for the issue of any Additional Shares of Common Stock shall be computed as follows:

Cash and Property. Such consideration shall: (A)

- insofar as it consists of cash, be computed at the aggregate amount of cash received by the Corporation excluding amounts paid or payable for accrued interest or accrued dividends:
- insofar as it consists of property other than cash, be computed at the fair value thereof at the time of such issue, as determined in good faith by the Board of Directors; and
- in the event Additional Shares of Common Stock are issued together with other shares or securities or other assets of the Corporation for consideration which covers both, be the proportion of such consideration so

received, computed as provided in clauses (1) and (2) above, as determined in good faith by the Board of Directors.

- (B) Options and Convertible Securities. The consideration per share received by the Corporation for Additional Shares of Common Stock deemed to have been issued pursuant to Section C.4(d)(iii) hereof, relating to Options and Convertible Securities shall be determined by dividing:
 - (1) the total amount, if any, received or receivable by the Corporation as consideration for the issue of such Options or Convertible Securities, plus the minimum aggregate amount of additional consideration (as set forth in the instruments relating thereto, without regard to any provision contained therein designed to protect against dilution) payable to the Corporation upon the exercise of such Options or the conversion or exchange of such Convertible Securities, or in the case of Options for Convertible Securities, the exercise of such Options for Convertible Securities and the conversion or exchange of such Convertible Securities by
 - (2) the maximum number of sheres of Common Stock (as set forth in the instruments relating thereto, without regard to any provision contained therein designed to protect against the dilution) issuable upon the exercise of such Options or conversion or exchange of such Convertible Securities.
- Adjustments to Conversion Prices for Stock Dividends and for Combinations or Subdivisions of Common Stock. In the event that this Corporation at any time or from time to time after the Series B Issue Date shall declare or pay, without consideration, any dividend on the Common Stock payable in Common Stock or in any right to acquire Common Stock for no consideration, or shall effect a subdivision of the outstanding shares of Common Stock into a greater number of shares of Common Stock (by stock split, reclassification or otherwise than by payment of a dividend in Common Stock or in any right to acquire Common Stock), or in the event the outstanding shares of Common Stock shall be combined or consolidated, by reclassification or otherwise, into a lesser number of shares of Common Stock, then the Series A Conversion Price or Series B Conversion Price, as applicable, in effect immediately prior to such event shall, concurrently with the effectiveness of such event, be proportionately decreased or increased, as appropriate. In the event that this Corporation shall declare or pay, without consideration, any dividend on the Common Stock payable in any right to acquire Common Stock for no consideration, then the Corporation shall be deemed to have made a dividend payable in Common Stock in an amount of shares equal to the maximum number of shares issuable upon exercise of such rights to acquire Common Stock.
- (f) Adjustments for Reclassification and Reorganization. If the Common Stock issuable upon conversion of the Preferred Stock shall be changed into the same or a different number of shares of any other class or classes of stock, whether by capital reorganization, reclassification or otherwise (other than a subdivision or combination of shares provided for in Section C.4(e) hereof or a merger or other reorganization referred to in Section C.2(d) hereof), the Series A Conversion Price or Series B Conversion Price, as applicable, then in effect shall, concurrently with the effectiveness of such reorganization or reclassification, be proportionately

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adjusted so that the Preferred Stock shall be convertible into, in lieu of the number of shares of Common Stock which the holders would otherwise have been entitled to receive, a number of shares of such other class or classes of stock equivalent to the number of shares of Common Stock that would have been subject to receipt by the holders upon conversion of the Preferred Stock immediately before that change.

- Incorporation or through any reorganization, transfer of assets, consolidation, merger, dissolution, issue or sale of securities or any other voluntary action, avoid or seek to avoid the observance or performance of any of the terms to be observed or performed hereunder by the Corporation, but will at all times in good faith assist in the carrying out of all the provisions of this Section C.4 and in the taking of all such action as may be necessary or appropriate in order to protect the Conversion Rights of the holders of the Preferred Stock against impairment. Notwithstanding the foregoing, nothing in this Section 4(g) shall prohibit the Corporation from amending its Certificate of Incorporation with the requisite consent of its stockholders and the Board of Directors.
- (h) Certificates as to Adjustments. Upon the occurrence of each adjustment or readjustment of the Series A Conversion Price or Series B Conversion Price, as applicable, pursuant to this Section C.4, the Corporation at its expense shall promptly compute such adjustment or readjustment in accordance with the terms hereof and prepare and furnish to each holder of Preferred Stock a certificate executed by the Corporation's President or Chief Financial Officer setting forth such adjustment or readjustment and showing in detail the facts upon which such adjustment or readjustment is based. The Corporation shall, upon the written request at any time of any holder of Preferred Stock, furnish or cause to be furnished to such holder a like certificate setting forth (i) such adjustments and readjustments, (ii) the Series A Conversion Price or Series B Conversion Price, as applicable, at the time in effect, and (iii) the number of shares of Common Stock and the amount, if any, of other property which at the time would be received upon the conversion of the Preferred Stock
- (i) <u>Waiver of Adjustment of Conversion Price</u>. Notwithstanding anything herein to the contrary, any downward adjustment of the Conversion Price of any series of Preferred Stock may be waived by the consent or vote of the holders of the majority of the outstanding shares of such series either before or after the issuance causing the adjustment.
- (i) Notices of Record Date. In the event that the Corporation shall propose at any time: (i) to declare any dividend or distribution upon its Common Stock, whether in cash, property, stock or other securities, whether or not a regular cash dividend and whether or not out of earnings or earned surplus; (ii) to offer for subscription pro rata to the holders of any class or series of its stock any additional shares of stock of any class or series or other rights; (iii) to effect any reclassification or recapitalization of its Common Stock outstanding involving a change in the Common Stock; or (iv) to merge or consolidate with or into any other corporation, or sell, lease or convey all or substantially all of its assets, or to liquidate, dissolve or wind up; then, in connection with each such event, the Corporation shall send to the holders of Preferred Stock:

- at least twenty (20) days' prior written notice of the date on which a record shall be taken for such dividend, distribution or subscription rights (and specifying the date on which the holders of Common Stock shall be entitled thereto) or for determining tights to vote, if any, in respect of the matters referred to in (iii) and (iv) above; and
- in the case of the matters referred to in (iii) and (iv) above, at least twenty (20) days' prior written notice of the date when the same shall take place (and specifying the date on which the holders of Common Stock shall be entitled to exchange their Common Stock for securities or other property deliverable upon the occurrence of such event).
- Issue Taxes. The Corporation shall pay any and all issue and other taxes that may be payable in respect of any issue or delivery of shares of Common Stock on conversion of Preferred Stock pursuant hereto; provided, however, that the Corporation shall not be obligated to pay any transfer taxes resulting from any transfer requested by any holder in connection with any such conversion.
- Reservation of Stock Issuable Upon Conversion. The Corporation shall at all (1)times reserve and keep available out of its authorized but unissued shares of Common Stock, solely for the purpose of effecting the conversion of the shares of the Preferred Stock, such number of its shares of Common Stock as shall from time to time be sufficient to effect the conversion of all outstanding shares of the Preferred Stock; and if at any time the number of authorized but unissued shares of Common Stock shall not be sufficient to effect the conversion of all then outstanding shares of the Preferred Stock, the Corporation will take such corporate action as may, in the opinion of its counsel, be necessary to increase its authorized but unissued shares of Common Stock to such number of shares as shall be sufficient for such purpose. including, without limitation, engaging in best efforts to obtain the requisite stockholder approval of any necessary amendment to this Certificate.
- Fractional Shares. No fractional share shall be issued upon the conversion of any (m) share or shares of Preferred Stock. All shares of Common Stock (including fractions thereof) issuable upon conversion of more than one share of Preferred Stock by a holder thereof shall be aggregated for purposes of determining whether the conversion would result in the issuance of any fractional share. If, after the aforementioned aggregation, the conversion would result in the issuance of a fraction of a share of Common Stock, the Corporation shall, in lieu of issuing any fractional share, pay the holder otherwise entitled to such fraction a sum in cash equal to the fair market value of such fraction on the date of conversion (as determined in good faith by the Board of Directors).
- Notices. Any notice required by the provisions of this Section C.4 to be given to (n) the holders of shares of Preferred Stock shall be deemed given if deposited in the United States mail, postage prepaid, and addressed to each holder of record at his address appearing on the books of the Corporation.
- Restrictions and Limitations. So long as any shares of Preferred Stock remain outstanding, the Corporation shall not, without the vote or written consent by the holders of a majority of the then outstanding shares of Preferred Stock (on an as if converted to Common Stock basis), voting together as a single class:

- (a) Alter or change the rights, preferences or privileges of the Preferred Stock;
- (b) Increase or decrease the authorized number of shares of Common Stock or Preferred Stock;
- (c) Create, by reclassification or otherwise, any new class or series of shares having rights, preferences or privileges senior to or on a parity with any series of Preferred Stock:
- (d) Except for a redemption of up to \$7,000,000 of the capital stock of the Corporation within 90 days from the date of the initial sale and issuance of the Series B Preferred Stock, redeem or repurchase any shares of Common Stock (other than pursuant to equity incentive agreements with service providers giving the Corporation the right to repurchase shares upon the termination of services);
- (e) Consummate the acquisition of the Corporation or any subsidiary corporation of the Corporation by another entity by means of any transaction or series of related transactions to which the Corporation or any subsidiary of the Corporation is party or constituent corporation (including, without limitation, any stock acquisition, reorganization, merger or consolidation but excluding any sale of stock for capital raising purposes);
 - (f) Consummate any transaction described in Section C.2(c) hereof;
- (g) Consummate any merger or acquisition of the Corporation or any of its subsidiaries or sale of substantially all of the assets of the Corporation or any of its subsidiaries;
- (h) Amend (by merger or otherwise) or waive any provision of the Corporation's Certificate of Incorporation or Bylaws relative to the Preferred Stock;
- (i) Increase or decrease the authorized size of the Corporation's Board of Directors; or
- (j) Except for the Dividend, pay or declare any dividend on any shares of Common or Preferred Stock.
- 6. <u>No Reissuance of Preferred Stock</u>. No share or shares of Preferred Stock acquired by the Corporation by reason of redemption, purchase, conversion or otherwise shall be reissued, and all such shares shall be canceled, retired and eliminated from the shares which the Corporation shall be authorized to issue.
- D. The rights, preferences, privileges and restrictions granted to and imposed on the Common Stock are as set forth below in this Article FOURTH, Section D.
- 1. <u>Dividend Rights</u>. Subject to the prior rights of holders of all classes of stock at the time outstanding having prior rights as to dividends, the holders of the Common Stock shall be entitled to receive, when and as declared by the Board of Directors, out of any assets of the Corporation legally available therefor, such dividends as may be declared from time to time by the Board of Directors.

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- 2. <u>Liquidation Rights</u>. Upon the liquidation, dissolution or winding up of the Corporation, the assets of the Corporation shall be distributed as provided in Section C.2 hereof.
 - 3. Redemption. The Common Stock is not redeemable.
- 4. <u>Voting Rights</u>. The holder of each share of Common Stock shall have the right to one vote for each such share, and shall be entitled to notice of any stockholders' meeting in accordance with the bylaws of the Corporation, and shall be entitled to vote upon such matters and in such manner as may be provided by law and this Certificate of Incorporation, including Section C.3 hereof.

FIFTH: The Board of Directors is authorized to adopt, amend or repeal the Bylaws of the Corporation, subject to the provisions of Section C.5 of Article FOURTH. Election of directors need not be by ballot.

SIXTH: The name and mailing address of the incorporator is:

Abdul Popal c/o CafePress.com 1515 Aurora Dr. San Leandro, California 94577

SEVENTH: The Corporation reserves the right to adopt, repeal, reseind or amend in any respect any provisions contained in this Certificate of Incorporation in the manner now or hereafter prescribed by applicable law, and all rights conferred on stockholders herein are granted subject to this reservation.

EIGHTH: To the fullest extent permitted by the Delaware General Corporation Law, as the same exists or as may hereafter be amended, a director of the Corporation shall not be personally liable to the Corporation or its stockholders for monetary damages for breach of his fiduciary duty as a director.

(a) Right to Indemnification. Each person who was or is made a party or is threatened to be made a party to or is otherwise involved in any action, suit or proceeding, whether civil, criminal, administrative or investigative (hereinafter a "proceeding"), by reason of the fact that he or she is or was a director, officer of the Corporation or is or was serving at the request of the Corporation as a director, officer, employee or agent of another corporation or of a partnership, joint venture, trust or other enterprise, including service with respect to an employee benefit plan (hereinafter an "indemnitee"), whether the basis of such proceeding is alleged action in an official capacity as a director, officer, employee or agent or in any other capacity while serving as a director, officer, employee or agent, shall be indemnified and held harmless by the Corporation to the fullest extent authorized by the Delaware General Corporation Law, as the same exists or may hereafter be amended (but, in the case of any such amendment, only to the extent that such amendment permits the Corporation to provide broader indemnification rights than permitted prior thereto), against all expense, liability and loss (including attorneys' fees, judgments, fines, ERISA excise taxes or penalties and amounts paid in settlement) reasonably incurred or suffered by such indemnifice in connection therewith and such indemnification shall

continue as to an indemnitee who has ceased to be a director, officer, employee or agent and shall inure to the benefit of the indemnitee's heirs, executors and administrators; provided, however, that, except as provided in paragraph (c) hereof with respect to proceedings to enforce rights to indemnification, the Corporation shall indemnify any such indemnitee in connection with a proceeding (or part thereof) initiated by such indemnitee only if such proceeding (or part thereof) was authorized by the board of directors of the Corporation

- (b) Right to Advancement of Expenses. The right to indemnification conferred in paragraph (a) of this Section shall include the right to be paid by the Corporation the expenses incurred in defending any proceeding for which such right to indemnification is applicable in advance of its final disposition (hereinafter an "advancement of expenses"); provided, however, that, if the Delaware General Corporation Law requires, an advancement of expenses incurred by an indemnitee in his or her capacity as a director or officer (and not in any other capacity in which service was or is rendered by such indemnitee, including, without limitation, service to an employee benefit plan) shall be made only upon delivery to the Corporation of an undertaking (hereinafter an "undertaking"), by or on behalf of such indemnitee, to repay all amounts so advanced if it shall ultimately be determined by final judicial decision from which there is no further right to appeal (hereinafter a "final adjudication") that such indemnitee is not entitled to be indemnified for such expenses under this Section or otherwise.
- Right of Indemnitee to Bring Suit. The rights to indemnification and to the (c) advancement of expenses conferred in paragraphs (a) and (b) of this Section shall be contract rights. If a claim under paragraph (a) or (b) of this Section is not paid in full by the Corporation within sixty (60) days after a written claim has been received by the Corporation, except in the case of a claim for an advancement of expenses, in which case the applicable period shall be twenty (20) days, the indemnitee may at any time thereafter bring suit against the Corporation to recover the unpaid amount of the claim. If successful in whole or in part in any such suit, or in a suit brought by the Corporation to recover an advancement of expenses pursuant to the terms of an undertaking, the indemnitee shall be entitled to be paid also the expense of prosecuting or defending such suit. In (i) any suit brought by the indemnitee to enforce a right to indemnification hereunder (but not in a suit brought by the indemnitee to enforce a right to an advancement of expenses) it shall be a defense that, and (ii) in any suit by the Corporation to recover an advancement of expenses pursuant to the terms of an undertaking the Corporation shall be entitled to recover such expenses upon a final adjudication that, the indemnitee has not met any applicable standard for indemnification set forth in the Delaware General Corporation Law. Neither the failure of the Corporation (including its board of directors, independent legal counsel, or its stockholders) to have made a determination prior to the commencement of such suit that indemnification of the indemnitee is proper in the circumstances because the indemnitee has met the applicable standard of conduct set forth in the Delaware General Corporation Law, nor an actual determination by the Corporation (including its board of directors, independent legal counsel, or its stockholders) that the indemnitee has not met such applicable standard of conduct, shall create a presumption that the indemnitee has not met the applicable standard of conduct or, in the case of such a suit brought by the indemnitee, be a defense to such suit. In any suit brought by the indemnitee to enforce a right to indemnification or to an advancement of expenses hereunder, or by the Corporation to recover an advancement of expenses pursuant to the terms of an undertaking, the burden of proving that the indemnitee is not entitled to be

indemnified, or to such advancement of expenses, under this Section or otherwise shall be on the Corporation.

- (d) <u>Non-Exclusivity of Rights</u>. The rights to indemnification and to the advancement of expenses conferred in this Section shall not be exclusive of any other right which any person may have or hereafter acquire under any statute, the Corporation's certificate of incorporation, bylaw, agreement, vote of stockholders or disinterested directors or otherwise.
- (e) <u>Insurance</u>. The Corporation may maintain insurance, at its expense, to protect itself and any director, officer, employee or agent of the Corporation or another corporation, partnership, joint venture, trust or other enterprise against any expense, liability or loss, whether or not the Corporation would have the power to indemnify such person against such expense, liability or loss under the Delaware General Corporation Law.
- (f) <u>Indemnification of Employees and Agents of the Corporation</u>. The Corporation may, to the extent authorized from time to time by the board of directors, grant rights to indemnification, and to the advancement of expenses to any employee or agent of the Corporation to the fullest extent of the provisions of this Section with respect to the indemnification and advancement of expenses of directors and officers of the Corporation.
- (g) <u>Amendment.</u> Neither any amendment nor repeal of this Article EIGHTH, nor the adoption of any provision of the Corporation's Certificate of Incorporation inconsistent with this Article EIGHTH, shall eliminate or reduce the effect of this Article EIGHTH in respect of any matter occurring, or action or proceeding accruing or arising or that, but for this Article EIGHTH, would accrue or arise, prior to such amendment, repeal or adoption of an inconsistent provision.

If the Delaware Corporation Law hereafter is amended to further eliminate or limit the liability of directors, then the liability of a director of the Corporation, in addition to the limitation on person al liability provided herein, shall be limited to the fullest extent permitted by the amended Delaware General Corporation Law. Any repeal or modification of this paragraph by the stockholders of the Corporation shall be prospective only, and shall not adversely affect any limitation on the personal liability of a director of the Corporation existing at the time of such repeal or modification.

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