

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
GAM Limited		10/12/2004	CORPORATION: BERMUDA
RECEIVING PARTY DATA			
Name:	UBS AG		
Street Address:	Bahnhofstrasse 45		
City:	Zurich		
State/Country:	SWITZERLAND		
Postal Code:	CH-8001		
Entity Type:	CORPORATION: SWITZERLAND		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1627861	GLOBAL ASSET MANAGEMENT	
CORRESPONDENCE DATA			
Fax Number:	(202)736-1253		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	2027755100		
Email:	rosayal@coudert.com,leasuree@coudert.com		
Correspondent Name:	Lisa W. Rosaya		
Address Line 1:	1627 I Street N.W., Suite 1200		
Address Line 2:	Coudert Brothers LLP		
Address Line 4:	Washington, DISTRICT OF COLUMBIA 20006		
DOMESTIC REPRESENTATIVE			
Name:			
Address Line 1:			
Address Line 2:			
Address Line 3:			
Address Line 4:			

CH \$40.00 1627861

TRADEMARK

NAME OF SUBMITTER:	Lisa W. Rosaya
Signature:	/lwr/
Date:	04/28/2005
Total Attachments: 3 source=GAM to UBS AG#page1.tif source=GAM to UBS AG#page2.tif source=GAM to UBS AG#page3.tif	

This Agreement is made on 12 day of October 2004

BETWEEN

- (1) **GAM Limited** (formerly known as Global Asset Management Limited) whose registered office is at Wessex House, 45 Reid Street, Hamilton HM12, Bermuda ("**Assignor**"); and
- (2) **UBS AG** whose registered office is at Bahnhofstrasse 45, CH-8001 Zurich, Switzerland ("**Assignee**").

WHEREAS

- (A) Assignor is the owner of the Trade Marks (as defined herein);
- (B) Assignor has agreed to assign the Trade Marks to Assignee upon the terms and conditions set out below;

THIS AGREEMENT WITNESSES as follows.

1 Definitions and interpretation

"**Trade Marks**" means all rights which may exist now or in the future in and to the trade marks set out in the Schedule together with all goodwill associated therewith.

The headings in this Agreement shall not affect the interpretation of this Agreement and the terms Assignor and Assignee shall include the permitted successors and assigns of Assignor and Assignee (respectively).

2 Grant

In consideration of the sum of US\$10, receipt of which is hereby acknowledged, Assignor hereby assigns to Assignee the Trade Marks free from all encumbrances together with the right to sue and obtain damages and other relief for any infringement or unlawful use of the Trade Marks which may have occurred before the date of this Agreement.

3 Licence agreement

The parties agree that the trade mark licence between them dated 26 March 2003 and concerning the Trade Marks is hereby terminated.

4 Further assurance

Assignor undertakes to execute all such documents and do all such things as Assignee may reasonably require in order to perfect and record the above agreement and to obtain the full benefit thereof. Assignee will reimburse Assignor's reasonable expense in so doing.

5 Counterparts

This Agreement may be executed in any number of counterparts each of which when executed and delivered shall be an original, but all the counterparts together shall constitute one and the same instrument. This Agreement shall not take effect until executed by both parties.

6 Law and jurisdiction

This Agreement shall be governed by and construed in accordance with English law and the parties irrevocably agree that the courts of England are to have non-exclusive jurisdiction to settle any disputes which may arise out of or in connection with this Agreement. The parties irrevocably submit to the jurisdiction of such courts and waive any objection to proceedings in any such court on the ground of venue or on the ground that proceedings have been brought in an inconvenient forum.

IN WITNESS WHEREOF the parties have duly executed this Agreement as of the date above written.

SIGNED

by

For and on behalf of

**GAM Limited (formerly known as
GLOBAL ASSET MANAGEMENT
LIMITED)**

in the presence of:

A. Addams



ANDREW WILLS

JAMES GIBBONS

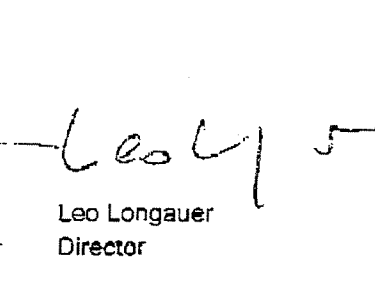
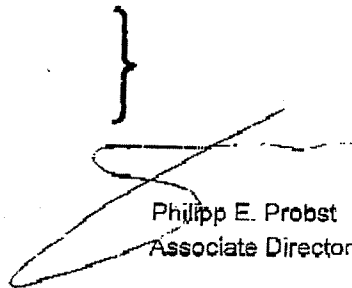
SIGNED

by

For and on behalf of

UBS AG

in the presence of:



Philipp E. Probst
Associate Director

Leo Longauer
Director

SCHEDULE

CLASS	COUNTRY	MARK	APPLICATION NO.	REGISTRATION NO.
36	Argentina	GLOBAL ASSET MANAGEMENT	1968829	1724199
36	Benelux	GLOBAL ASSET MANAGEMENT	729135	461268
36	British Virgin Islands	GLOBAL ASSET MANAGEMENT	2849	2849
36	Colombia	GLOBAL ASSET MANAGEMENT	96275559	204969
36	France	GLOBAL ASSET MANAGEMENT	131591	1.540.768
36	Italy	GLOBAL ASSET MANAGEMENT	48949-c	872491
36	Kuwait	GLOBAL ASSET MANAGEMENT	51941	47190
36	Malaysia	GLOBAL ASSET MANAGEMENT	97021273	97021273
16	Netherlands Antilles	GLOBAL ASSET MANAGEMENT	20688	04850
36	Panama	GLOBAL ASSET MANAGEMENT	85010	85010
36	Peru	GLOBAL ASSET MANAGEMENT	8233	7867
36	Saudi Arabia	GLOBAL ASSET MANAGEMENT	70325	646/10
36	Switzerland	GLOBAL ASSET MANAGEMENT	03036/2001	505208
36	Taiwan	GLOBAL ASSET MANAGEMENT	81-17095	83122
36	United Arab Emirates	GLOBAL ASSET MANAGEMENT	19677	16710
36	United States of America	GLOBAL ASSET MANAGEMENT	73831243	1627861
36	Venezuela	GLOBAL ASSET MANAGEMENT	10.518-98	S-010074