

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Reassignment and Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Advanced Photonix, Inc.		05/02/2005	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Picotronix, Inc.		
Street Address:	2925 Boardwalk Drive		
City:	Ann Arbor		
State/Country:	MICHIGAN		
Postal Code:	48105		
Entity Type:	CORPORATION: MICHIGAN		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	1963580	PICOMETRIX	
CORRESPONDENCE DATA			
Fax Number:	(734)747-7147		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	3139636420		
Email:	schultz@millercanfield.com		
Correspondent Name:	David N. Parsigian		
Address Line 1:	101 N. Main Street		
Address Line 2:	7th Floor		
Address Line 4:	Ann Arbor, MICHIGAN 48104		
NAME OF SUBMITTER:	David N. Parsigian		
Signature:	/davidnparsigian/		
Date:	05/05/2005		

CH \$40.00 1963580

Total Attachments: 1

900024224

**TRADEMARK
 REEL: 003078 FRAME: 0752**

REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of May 2, 2005 by Advanced Photonix, Inc. ("API") to PICOTRONIX, INC. ("COMPANY"), a Michigan corporation, with its principal place of business at 2925 Boardwalk Dr. Ann Arbor, Michigan 48105.

Recital

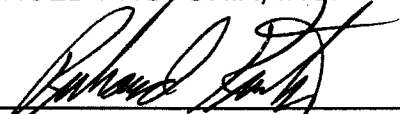
WHEREAS, COMPANY assigned certain interests in Trademark Registration No. 1963580 (the "Trademark") to API under a Pledge and Security Agreement dated as of March 10, 2005, and recorded on March 15, 2005 with the U.S. Patent & Trademark Office; and

WHEREAS, COMPANY has satisfied all it's obligations to API in the Pledge and Security Agreement, and API wishes to reassign all interest that API may have in the Trademark.

Agreement

NOW, THEREFORE, API agrees that it releases its security interest in the Trademark and reassigns to COMPANY, without warranty or recourse, all interest of API in the Trademark.

ADVANCED PHOTONIX, INC.

By:  _____

Name: Richard Kurtz

Title: Chairman and CEO