

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Release of Security Interest		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Fleet National Bank		04/14/2005	National Banking Association:

RECEIVING PARTY DATA

Name:	PARAGON GIFTS HOLDINGS, INC., THE
Street Address:	89 Tom Harvey Road
City:	Westerly
State/Country:	RHODE ISLAND
Postal Code:	02891
Entity Type:	CORPORATION: RHODE ISLAND

PROPERTY NUMBERS Total: 8

Property Type	Number	Word Mark
Registration Number:	2774910	TASSELTIQUES
Registration Number:	2832208	PRACTICA
Registration Number:	1707502	BITS AND PIECES
Registration Number:	2483217	PARAGONGIFTS.COM
Registration Number:	2513330	PRACTICA
Registration Number:	2273176	PUZZLE MAKERS INTERNATIONAL
Registration Number:	2215985	THE PARAGON
Registration Number:	2226187	PRACTICA

CORRESPONDENCE DATA

Fax Number: (888)325-9188
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 4012766629
 Email: trademark@edwardsangell.com
 Correspondent Name: Efrosyni Iosiphidis
 Address Line 1: PO Box 55874

CH \$215.00 2774910

Address Line 4: Boston, MASSACHUSETTS 02205

NAME OF SUBMITTER: Efrosyni Iosiphidis

Signature: /Efrosyni Iosiphidis/

Date: 05/10/2005

Total Attachments: 3
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RELEASE OF SECURITY INTEREST – TRADEMARKS

WHEREAS, **THE PARAGON GIFTS HOLDINGS, INC.**, a Delaware corporation ("Debtor"), and **FLEET NATIONAL BANK.**, a national banking association ("Secured Party"), entered into certain Trademark Security Agreement dated as of November 14, 2002 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Debtor granted a security interest in favor of Secured Party in the Trademarks (as such term is defined in the Security Agreement), including, but not limited to those listed in Schedule A to the Security Agreement dated and attached hereto as Exhibit A;

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on December 27, 2002 at Reel 002731, Frame 0642; and

WHEREAS, Secured Party, desires to (i) release its security interest in the Trademarks; (ii) waive all of its right, title and interest in such Trademarks, and restore all such right, title and interest to the Trademarks to Debtor; and (iii) dissolve any and all liens and encumbrances respecting the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency which are hereby acknowledged, Secured Party, does hereby release its security interest in the Trademarks, terminates and discharges the Security Agreement, and discharges, quit claims and relinquishes to Debtor, any and all right, title and interest it has in and to the Trademarks, including but not limited to those recorded as referenced on Exhibit A.

IN WITNESS WHEREOF, Secured Party, has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year signed below.

FLEET NATIONAL BANK

By: 

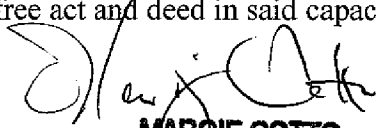
Name: James P. Kizza

Title: SVP

Date: April 14th, 2005

STATE OF RHODE ISLAND
COUNTY OF PROVIDENCE

In Providence, on the 14th day of April, 2005 before me personally appeared James T. Rizzo, Sr. Vice President of Fleet National Bank, to me known and known by me to be the person executing the foregoing instrument, and he acknowledged said instrument by him executed to be his free act and deed in said capacity and the free act and deed of Fleet National Bank.



MARGIE COTTO
Notary Public **NOTARY PUBLIC, ID #50077**
My commission expires **July 8, 2006**



EXHIBIT A

Registration No.	Registration Date	Word Mark
2774910	10/21/03	TASSELIQUES
2832208	4/13/04	PRACTICA
1707502	8/11/92	BITS AND PIECES
2483217	8/28/01	PARAGONGIFTS.COM
2513330	11/27/01	PRACTICA
2273176	8/24/99	PUZZLE MAKERS INTERNATIONAL
2215985	1/5/99	THE PARAGON
2226187	2/23/99	PRACTICA