

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Deutsche Bank Luxembourg S.A., as Security Trustee		03/21/2005	CORPORATION: LUXEMBOURG

RECEIVING PARTY DATA

Name:	Temenos Holdings N.V.
Street Address:	c/o Temenos Headquarters S.A.
Internal Address:	18, Place des Philosophes
City:	Geneva
State/Country:	SWITZERLAND
Postal Code:	CH-1205
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 10

Property Type	Number	Word Mark
Serial Number:	76320792	TEMENOS E-MERGE
Serial Number:	76320603	TEMENOS RADAR
Serial Number:	76320602	TOMS
Serial Number:	76320600	TEMENOS EMERGE
Registration Number:	2563523	JBASE
Registration Number:	2573361	JBASE
Registration Number:	2629668	TEMENOS
Serial Number:	75729791	TCF TEMENOS CLIENT FORUM
Registration Number:	2854045	TEMENOS GLOBUS
Registration Number:	2611156	

CORRESPONDENCE DATA

Fax Number: (212)878-8375

CH \$265.00 76320792

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 212-878-8000
Email: trademark.group@cliffordchance.com
Correspondent Name: Melissa Schrader
Address Line 1: Clifford Chance US LLP
Address Line 2: 31 West 52nd Street
Address Line 4: New York, NEW YORK 10019-6131

DOMESTIC REPRESENTATIVE

Name:
Address Line 1:
Address Line 2:
Address Line 3:
Address Line 4:

NAME OF SUBMITTER:	Melissa Schrader
Signature:	/Melissa Schrader/
Date:	05/17/2005

Total Attachments: 3
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Release of 2004 Pledge

From: Deutsche Bank Luxembourg S.A. as Security Trustee (the "**Pledgee**")
Attention: International Loans/Credit Group 1
2, Boulevard Konrad Adenauer
L-1115 Luxembourg
Luxembourg
Fax: +(352) 421 22 287
E-mail: anke.budzisch@db.com and sven.walther@db.com

To: Temenos Holdings N.V. (the "**Pledgor**")
c/o Temenos Headquarters S.A.
18, Place des Philosophes
CH-1205 Geneva
Switzerland
Fax: +41 22 708 1160
Attention: David Arnott
Email: darnott@temenos.com

21 March 2005

Re: Pledge agreement relating to Intellectual Property Rights and Licenses (the "**Pledge Agreement**") between Temenos Holdings N.V. and Deutsche Bank Luxembourg S.A. dated 24 February 2004 and any pledge letter executed subsequent thereto pursuant to that Pledge Agreement (the Pledge Agreement and any aforesaid pledge letter executed prior to the date hereof hereinafter collectively to be referred to as the "**2004 Pledge Documents**").

Dear Sirs,

1. We refer to the 2004 Pledge Documents. Unless otherwise defined in this letter (the "**Release Letter**"), words and expressions used in this Release Letter shall bear the same meanings and the same constructions as defined or construed in the 2004 Pledge Documents.
2. The Secured Obligations have been fully paid and discharged. In connection with Clause 4 of the Pledge Agreement and for the purposes of enabling the Pledgor to again become the sole legal and beneficial owner of the Intellectual Property Rights and Licenses free from any Encumbrance (including any Encumbrance created in favour of the Pledgee) and to re-acquire the exclusive and full power and authority over and benefit of its rights, title and interest in the Intellectual Property Rights and the Licenses, the Pledgee hereby, to the extent necessary:

- (a) releases and waives any and all security interests created under or pursuant to the 2004 Pledge Documents, including any rights, powers and benefits related to such security interests;
- (b) re-assigns and re-transfers to the Pledgor, which re-assignment and re-transfer the Pledgor accepts by signing this Release Letter, any rights, benefits and interests assigned and/or transferred by the Pledgor to the Pledgee under or pursuant to the 2004 Pledge Documents; and
- (c) waives any rights, benefits and interests (including licenses and sublicenses) in and with respect to the Intellectual Property Rights and the Licenses that have been granted under or pursuant to the 2004 Pledge Documents by the Pledgor to the Pledgee.
3. We hereby authorize you to make any filings, recordings, registrations, announcements and to give any notices in order to further effect or complete the releases, waivers, re-assignments and re-transfers made in this Release Letter.
4. This Release Letter, the releases, waivers, re-assignments and re-transfers made in this Release Letter and the authorization given in this Release Letter are strictly limited to those security interests, licenses and other acts and transactions that were the subject matter of the 2004 Pledge Documents. This Release Letter and its contents are not intended - and it should not so be construed - to address any other security interests, licenses or other acts and transactions than those that were the subject matter of the 2004 Pledge Documents.
5. This Release Letter shall have immediate effect upon signing by the Pledgor for acceptance.
6. The provisions of the Pledge Agreement on governing law and forum shall *mutatis mutandis* apply to this Release Letter as if such provisions would have been repeated herein.

Yours faithfully,
Deutsche Bank Luxembourg S.A.

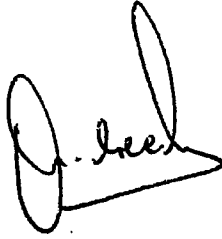
by: Gerd Meyer
title: Director

Dieter Sommer
Vice President

CERTIFIED TO BE A TRUE COPY
GILMER CUTLER PICKERING HALE AND DORR LLP

For acceptance by the Pledgor:

x



~~Temenos Holdings N.V.~~

by: ~~D. Aron~~

title: ~~CEO~~

date: 21 March 2005

CERTIFIED TO BE A TRUE COPY
WILMER CUTLER PICKERING HALE AND DORR LLP

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