/1100/8/

-CH \$315.

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	CORRECTIVE ASSIGNMENT			
NATURE OF CONVEYANCE:	Corrective Assignment to correct the type of conveyance should be 'license agreement' previously recorded on Reel 002942 Frame 0766. Assignor(s) hereby confirms the assigns the entire interest.			

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Ampco Metal S.A.		11/25/2003	CORPORATION: SWITZERLAND

RECEIVING PARTY DATA

Name:	Ampco Acquisition Incorporated		
Street Address:	117 East Algonquin Road		
City:	Arlington Heights		
State/Country:	ILLINOIS		
Postal Code:	60005		
Entity Type:	CORPORATION: ILLINOIS		

PROPERTY NUMBERS Total: 12

Property Type	Number	Word Mark
Serial Number:	71100787	AMPCO
Serial Number:	71467177	AMPCO
Serial Number:	71467178	AMPCO
Serial Number:	71467179	AMPCO-TRODE
Serial Number:	71468937	AMPCOLOY
Serial Number:	71492019	AMPCO
Serial Number:	71492020	AMPCO
Serial Number:	71517395	AMPCOLOY
Serial Number:	71550286	AMPCO
Serial Number:	72169098	AMPCOLOY
Serial Number:	72253202	COPR-TRODE
Serial Number:	76147281	MOLDMATE

CORRESPONDENCE DATA

Fax Number: (414)277-0656

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 414.271.6560

Email: mkeipdocket@michaelbest.com

Correspondent Name: Michael Best & Friedrich LLP

Address Line 1: 100 East Wisconsin Avenue

Address Line 2: Suite 3300

Address Line 4: Milwaukee, WISCONSIN 53202

NAME OF SUBMITTER:	Christopher B. Austin
Signature:	/christopher b. austin/
Date:	05/18/2005

Total Attachments: 10

source=License Agreement (A0935766)_Page_01#page1.tif source=License Agreement (A0935766)_Page_02#page1.tif source=License Agreement (A0935766)_Page_03#page1.tif source=License Agreement (A0935766)_Page_04#page1.tif source=License Agreement (A0935766)_Page_05#page1.tif source=License Agreement (A0935766)_Page_06#page1.tif source=License Agreement (A0935766)_Page_07#page1.tif source=License Agreement (A0935766)_Page_08#page1.tif source=License Agreement (A0935766)_Page_09#page1.tif source=License Agreement (A0935766)_Page_09#page1.tif source=License Agreement (A0935766)_Page_10#page1.tif

LICENSE AGREEMENT

This Licenses Agreement (this "Agreement"), dated as of November 25, 2003, is made by and between Ampto Metal S.A., a corporation organized and existing under the laws of Switzerland ("Licensor"), and Ampto Acquisition Incorporated, an Illinois corporation ("Licensor").

WHEREAS, Licensec is a wholly owned subsidiary of Licensor, and is engaged in the business of manufacturing copper alloys using extrusion and continuous-casting processing, for sale to metal distributors from its location in Arlington Heights. Illinois:

WHERPAS. Licensor owns volumble Intangible Assets (se defined below) related to Licensee's luminess;

WHEREAS, Licensor desires to provide Licensee with rights to use Licensor's Intangible Assets under the terms and conditions herein set forth for the purpose of Licensee's business; and Licensee desires to acquire such rights upon the terms and conditions herein set forth;

HOW. THEREFORE, in consideration of the manual coverants herein set forth and other good and valuable consideration, the parties bereto agree as follows:

- 1. <u>Definitions</u>. As used in this Agreement, the following terms shall have the following meanings:
 - (a) "Affiliate" means any corporation, partnership, or other entity which directly or indirectly controls, is controlled by, or is under common control with a party. "Control" of an entity shall mean possession, directly or indirectly, of the power to direct or cause the direction of management or policies of such entity through ownership of voting securities, contract, or otherwise.
 - (b) "Effective Rate" has the meaning set forth in Occion 5(s) of this Agreement.
 - (e) "Gross Sales" means the total amount paid to Licensee and Licensee's Affiliates from the first sale by them of Licensed Products to another, whether an Affiliate or a third party, excluding finance charges, taxes on sales and reasonable invoiced charges for shipping and handling which are separately identified on so invoice for a sale.
 - (d) "Intensible Assets" means any intellectual property owned, controlled, developed, or acquired, in whole or in part, by Licensor before or after the Effective Date (as defined below), and shall include but not be limited to all United States, international and foreign patents, patent applications, formulationa, trademarks, trade names and copyrights (and all applications for any of the foregoing), whether registered or existing at common law, all customer lists, technical know-how, trade secrets, designs, specifications, confidential information, intellectual property and similar



intangible assets of the Licensor, including those described on <u>Schedule 1</u>, and all right, title, and interest of the Licensor under the agreements and contracts described on <u>Schedule 2</u> (the "<u>Assigned Contracts</u>").

- (c) "Licensed Products" means Products on and in connection with which the Trademarks are used, including those marks referred to in Schedule 1.
- (f) "Products" means all products made using the Intangible Assets or that full within the scope of the Intangible Assets.
- (g) "Ferritory" means North America.
- (h) "Trademarks" means all trademarks and service marks which Licensor owns or has the right to license or sublicense which are necessary or desirable for Licensee to exercise its rights under this Agreement, including those marks identified on Schedule 1.
- 2. Grant of Intellectual Property License. Licensor grants to Licensee a non-exclusive license to exploit the Intengible Assets to manufacture, use, sell, import, and export Products in the Territory. No right is given to Licensee to sublicense may of the rights granted hereunder. Licensee may only sublicense rights granted hereunder with the advance written consent of Licensor, which consent Licensor may withhold in its sole discretion.
 - Access to and Treatment of Licensor's Proprietary Information; Technical Assistance.
- (a) Licensor shall supply Licensee with sufficient documentation for the purpose of Licensee's licensed use of Licensor's latangible Assets. Should Licensee require additional copies of the Intengible Assets, Licensor shall provide such copies.
- (b) Licensee shall be solely responsible for supervision, management and control of its use of the Intangible Assets, including but not limited to, determining the appropriate use of the Intangible Assets in its business and assuring the confidentiality of the Intangible Assets.
- (c) Licensee shall maintain the confidentiality of all latangible Assets by affirmatively undertaking the following measures without limitation, and by undertaking all other measures that can reasonably be taken by Licenses to maintain the confidentiality of the intangible Assets:
- (i) limiting access to the Intengible Assets to those employees or consultante whose use or access to the Intangible Assets is necessary for the licensed use by Licensee;
- (ii) storing all embodiments of the Intangible Assets under lock and key and restricting access thereto on a need-to-know basis;

7

Thellenia 011477 (0001 _0790576.)

- (iii) using confidentiality agreements with employees, individuals and third-parties having access to the Intangible Assets;
- (d) Licensee will also be responsible that any permitted sublicensee of intangible Assets as set forth in Section 2 above shall take the above identified measures to maturate the confidentiality of much latengible Assets
- (e) Licensec and any permitted sublicensee as set forth in Section 2 above shall have no obligations with respect to information which: (i) Licensec can demonstrate by written evidence was at the time of this Agreement publicly available; (ii) becomes publicly available through no fault of Licensec, or (iii) is lawfully obtained by Licensec from a third party not subject to any obligation of confidentiality or restriction on use.
- 4. Ownership: Intangible Assets. Title in and to the Intangible Assets and any modifications, enhancements, improvements and updates to the Intangible Assets and all copies thereof obtained by Licensee shall be and remain the sole property of Licensee.
- 5. Marketing. Licensee undertakes to use commercially reasonable efforts to promote the sale of the Licensed Products in the Tenttory.

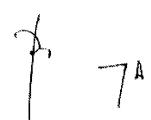
Payments and Reports.

- (a) In consideration of the non-exclusive license granted by Licenser to Licensee heretunder, Licensee shall pay to Licenser toyalties in the amount of 0.5% of Chois Sales.
- (b) All royalties are payable to Licensor on a quarterly basis and shall be remitted in April, July. October and January, respectively, no later than 30 days after the end of the insmediately preceding calendar quarter to which they relate. The first payment shall be delivered within 30 days after the end of the calendar quarter containing the Effective Date. Licensee shall be responsible for payment to Licensor for sales made by any permitted subdicensees as set forth in Section 2 above.
- (c) Concurrently with its payment of royalties for each calendar quarter during the term of this Agreement, Licensee must deliver to Licenser written reports pertaining to Licensee's manufacture, use and/or sale of Licensed Products and containing all necessary data needed to calculate any royalty payments due with reasonable certainty. If in any quarter Licensee has not realized any sales for which royalties are payable, or if for any reason such payments are not due, Licenser shall an report. The first report shall be due contemporareously with the first payment.

Acknowledgements and Representations.

(a) Licensee acknowledges that the Intangible Assets consists of confidential and valuable assets which constitute trade secrets and as such are protected by law.

4



- (b) Licensee represents and warrants that it is fully capable of entening into and fulfilling the obligations set forth in this Agreement and that it is not subject to any obligations that would restrict its performance hereunder.
- (c) Licensee acknowledges Licensor's ownership and/or other rights in the intangine Assets and Trademarko.
- (d) Licensee undertakes not to take any action to intentionally publicly disclose the Intangible Assets, in whole or in part, during the term of this Agreement.

8. Tenni Termination.

- (a) This Agreement shall be decided effective as of Messenher 25, 2003 (the "Effective Date") and shall remain in full force and effect until terminated as provided herein.
- (b) The term of this Agreement shall be a 20-year term beginning on the Effective Date; provided, however, that at the end of each year of the term, unless a notice of intent to terminate has been sent and received, such term shall be extended for an additional year. Sobject to the provisions below, if Licensor wishes to terminate this Agreement, such request must be in writing. Upon Licensoe's receipt of such written request for termination from Licensor, this Agreement will terminate upon the expiration of the then-current term. Licensor may request termination of this Agreement only upon the occurrence of any of the following:
- (i) If Licensee materially breaches Sections 3(b)-3(d) of this Agreement which breach remains uncored 90 days after receipt by Licensor of notice of such breach and treem to carminate if such breach is not exact, or
- (ii) if Licensee otherwise materially breaches the terms and conditions of this Agreement, and such breach is not cured within 90 days after written notice of such breach and intent to terminate is given by Licensor.
- (c) Licensee may terminate this Agreement at any time by giving Licensor 90 days' written notice, and this Agreement shall terminate upon expiration of the notice period; provided, however, that in the event Licensee has sublicensed the rights granted hereunder to a permitted sublicensee as set forth in Section 2 above, such termination may not be implemented by Licensee without the prior written concurrence of all such sublicensees.
- (d) Concurrent with termination of this Agreement for any reason, Licensee shall;
 - (i) deliver to Licensor all copies of the Intangible Assets;
- (ii) erase or otherwise destroy or render unusable any and all parts of the Intangible Assets stored in memory of a computer or otherwise stored in a manner which makes it impossible to deliver to Licensor;

Theilman012457/0001/A0790576.1

4

7. 70

- (iii) certify in writing that the Intangible Assets have been delivered to Licensor, emsed, destroyed or rendered unusable and all use of the Intangible Assets has been discontinued;
 - (iv) cease all use of the Trademarks; and
- (v) notify all sublicensees that their sublicense rights have terminated as well and of their obligations to comply with this Section 8(d).
- (c) The following Sections of this Agreement shall survive tempination for any reason: 1, 3(c), 3(d), 4, and 7.

9. Missopropriation and Infliorement.

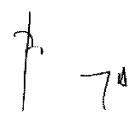
(a) Each party must provide written notice to the other promptly after becoming aware of any misappropriation or threatened misappropriation or infringement of the futurgible Assets or Trademarks.

(b) Right to Prosecute.

- (i) So long as this Agreement is in effect, Licensee, to the extent permitted by law, shall have the right, under its own control and at its own expense, to prosecute any third party misappropriation of the Intangible Assets and/or infringement of the Trademarks in the Territory, subject to subsections 9(d) and 9(c). If required by law, Licenser shall permit any action under this section to be brought in its name, including being joined as a party-plaintiff. Prior to commencing any such action, Licenser shall consider the views of Licenser regarding the advisability of the proposed action and its effect on the public interest.
- (ii) In the event that Licensee is unsuccessful in persuading the alleged misappropriator/infringer to desist or fails to have initiated action within a reasonable time after Licensee first becomes aware of the basis for such action, Licenser shall have the right, at its sole discretion, to prosecute such misappropriator/infringement under its sole control and at its sole expense, and any recovery obtained shall belong to Licensor.
- (c) In the event that a declaratory judgment action is brought against Licensor by a third party alleging invalidity, unenforceability, or lack of misappropriation/infringement of the intangible Assets and/or Tradamarks, Licensor, at its option, shall have the right within 20 days after commonwement of such action to take over the sele defense of the action at its own expense. If Licensor does not exercise this right, Licensee may take over the sole defense of the action at Licensee's sole expense, subject to subsections 9(d) and 9(e).
- (d) Licensee may offset any and all expenses incurred under subsections 9(b) and 9(c) against any payments otherwise due to Licensor bereunder.
- (e) Any amounts actually recovered in an action trought by Licensee under Sections 9(b) or 9(c) shall be distributed as follows:

5

Tickentand (2457162011A0790576.)



- each party shall be reimbursed for any out-of-pocket expenses (i) actually incurred in the action.
- to the extent that any such amounts constitute ordinary damages, (ii) Licenses shall pay to Licensor 0.5% of the amount thereof; and
- as to special or punitive damages, the parties shall share equally in (iii) any award.
- Each party must ecoperate with the other in any action taken under Section 9 that is controlled by the other party, provided that the controlling party reimburses the cooperating party promptly for any out-of-pocket costs and expenses incurred by the cooperating party in connection with providing such assistance.

10. General

- Assignability. Except as otherwise provided herein, Licensee shall not easign, manafer, encumber or otherwise dispose of all or any part of Licensee's interest in this Agreement except to an Affiliate of Licensee.
- Audit Rights. Licensor shall have the right, at its own expense, to inspect Licensec's use and treatment of Intangible Assets and Trademarks. Such inspections shall be conducted during ordinary business hours, shall not unreasonably interfere with Licensee's operations, and shall be preceded by reasonable notice to Licensee. Licenson's employees or agents conducting such inspections may, however, be accompanied by a representative of Licenses with, nevertheless, shall not replied Licenses's inspection. Licenses shall, in addition. have the option of inspecting Licensee's computer facilities from a remote focation (provided that such inspection is performed through scoure methods acceptable to Licensee), and Licensee shall also fully cooperate with such remote inspection.
- Notices. All notices to be given under this Agreement shell be in writing to the bedividuals and addresses below, shall be delivered by registered mail return receiptrequested or by grivate courier, and shall be deemed received upon actual receipt by the party to whom notice is given.

To Licensee:

To Licensor:

Luis Bento Ampeo Acquisition incomparated 1117 Algonquin Road Arlington Heights, IL 60005 USA

Jacques Bovey Ampeo Metal S.A. 9, rte de Chesalles CH-1723 Marly, Switzerland

The respective names and addresses given above may be unilaterally changed by the respective party at any time by notice to the other party.

Non-Exclusivity. Licensee's and Licensor's remedies hereunder shall be (ď) oumulative and nonexclusive.

Ű

Theiroute124570001\A0790576.t

TRADEMARK

- (c) Amendment and Severability. This Agreement may only be amended by a written agreement of Licensec and Licensor. In the event any provision of this Agreement shall for any reason be held to be invalid, illegal, or unenforceable in any respect, the remaining provisions shall not in any way be affected or impaired thereby.
- (d) Waixed. He regives by either party of any breach of any provision of this Agreement shall constitute a waiver of any other breach of that or any other provision of this Agreement.
- (e) Renalit. This Agreement shall be binding upon and inure to the benefit of and shall be enforceable by Licensor and Licensee and their successors and permitted assigns.
- (f) Expenses. All expenses incurred by Licensee and Lieensee in connection with the transactions contemplated hereby, including legal and accounting fees and any and all taxes applicable to or arising out of such transactions, shall be the responsibility of and for the account of the party who ordered the particular service or incurred the particular expense, except any and all faderal, state, county, local, or other transfer, recording or other similar tax, fee or charge imposed on the sale, transfer or assignment of any of the latangible Assets, or the recording of any interest or document in connection therewith (but excluding any tax on, based upon, or measured by, the net income, gains or profits from such sale, transfer or assignment), shall be borne and paid by Licensor.
- (g) Constarparts. This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. Delivery of an executed counterpart of a signature page to this Agreement by facsimile shall be effective as delivery of a manually executed counterpart of this Agreement. In proving this Agreement, it shall not be necessary to produce or account for more than one such counterpart signed by the party against whom enforcement is sought.
- (h) <u>Headings</u>. The headings of the Sections herein are inserted for convenience and are not intended to be part of, or to affect the meaning or interpretation of, this Agreement.
- (i) <u>Independent Contractors</u>. Licensee and Licenser expressly affirm that each is acting under this Agreement as an independent contractor, and under no circumstances shall any employees of one party be deemed the employees of the other.
- (j) Complete Agreement. This Agreement is the complete and exclusive agreement between the parties regarding the subject maner hereof and supersedes all prior agreements, whether written or oral, and other communications between the parties relating to the same subject matter.

p. 70

7

(k) Governing Law. This Agreement shall be governed by and construed in accordance with the laws of the United States and the State of Illinois, without giving effect to the principles of conflicts of laws thereof.

IN WITNESS WHEREOF the parties have had their authorized representatives execute this Agreement.

AMECO APQUISITIQUI INCORPORATED

Luis Ferro, Interior President

AMPCO METAL S.A.

Jacques Boyey, Chief Financial Officer

By: Luis Bentol Managing Director

3

SCHOOLE I

Schedule I(b) Intangible Assets

Intellectual Property Disclosure

Mark	Country/State	Class	Seral No./	Filing Date	Status
	27.500		Reg. No.	Reg Date	
AMPCO	Argentina	4	1797315	10/24/68	Registered
AMPCO	Canada		DCA18158	03/08/88	Registered
AMPCO	India	6	334986	1/3/27/78	Registered
AMPCO	Japan	9	622272	07/30/73	Registered
AMPCO	Korea	6	40-68729	04/17/80	Registered
AMPCO	Mexico	21	.26955	05/34/65	Registered
AMPCO	Mexico	14	126431	05/31/65	Registered
AMPCO	South Africa	6	8,3/6724	09/20/83	Registered
AMPCO	South Africa	7	83/6725	0.0\\30\\83	Registered
AMPGO	South Africa	8	83/6726	09/20/83	Registered
AMPCO	USA	\$ -4	410301	11/21/44	Registered
AMPCO	USA	14	423957	09/17/46	Registered
AMPCO	US	[4	419045	02/05/46	Registered
AMPCO	USA	23	514819	09/06/49	Registered
AMPCO	Canada		TMDA24012	11/29/18	Registered
AMPCO AND	USA	14	117240	06/26/17	Registered
DESIGN					
AMPCO AND	USA	21	426942	01/21/47	Registered
DESIGN					
AMPCOLOY	Argentina	6 & 9	1444461	03/09/71	Registered
AMPCOLOY	Canada		115417	U9/Z0/09	Registered
AMPCOLOY	USA	13	510185	05/31/49	Registered
AMPCOLOY	USA	14	415617	8/14/45	Registered
AMPCOLOY	USA	14	766997	03/24/64	Registered
AMPCO-	Brazil	6	006217680	01/10/76	Registered
TRODE				12.12.27.1	
AMPCO-	Canada	11	UCA19278	04/26/44	Registered
TRODE					
AMPCO-	Japan	11	623644	10/03/63	Registered
TRODE		angan r			
AMPCO-	Mexico	9	347275	04/22/88	Registered
TRODE			Sur Cooks v	20.22.6.2	
AMPCO-	South Africa	9	83/6730	09/20/83	Registered
TRODE			we we constitute to the control		
AMPCO-	South Africa	6	83/6729	09/20/83	Registered

1194195 98498835

TRODE	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~				1
AMPCO-	USA	14	411815	02/06/45	Registered
TRODE					
COPR-TRODE	USA	34	837944	10/31/67	Registered
MOLDMATE	Canada		581128	05/09/03	Registered
MOLDMATE	Israel	-6	148509	04/09/02	Registered
MOLDMATE	USA		76/147281	10/16/2000	Published
PHOS-TRODE	Canada	11	117600	04/14/60	Registered

Transferred Trademark License:

Seller transfers to Porchaser all rights in the Trademark License Agreement dated April 12, 2002 between Ampeo Metal Inc. (Wis.) and Magnacast Inc. and United Stars Inc. and Ampeo Metal Inc. (Def.) regarding the trademarks: Canadian mark UCA 018,158 and US mark 419,045. The license was recorded at the US Patent and Trademark Office at Reel and Frame number 402511/0129.

Co-Existence Agreement:

Trademark

Seller has entered a consent agreement with Ampeo Partners, Ltd. of Garland Texas, which contains restrictions on the use of AMPCO trademark. A copy of the consent agreement is attached as Appendix A to this schedule.

1194395 98498835

RECORDED: 05/18/2005