Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Security interest - Second Lien

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Wyndham IP Corporation		05/10/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	JPMorgan Chase Bank, N.A.
Street Address:	1111 Fannin Street
Internal Address:	10th Floor
City:	Houston
State/Country:	TEXAS
Postal Code:	77002
Entity Type:	Collateral Agent:

PROPERTY NUMBERS Total: 39

Property Type	Number	Word Mark	
Registration Number:	2077156	800-WYNDHAM	
Registration Number:	2302372	888-WYNDHAM	
Registration Number:	2525939	AUGUSTINE'S AMERICAN BAR AND GRILL	
Registration Number:	2798513	EARTH SMART	
Registration Number:	2805925	EARTHSMART	
Serial Number:	76586664	G	
Serial Number:	76583501	G GLOBAL HOTEL ALLIANCE	
Registration Number:	2572670	JANE AIR	
Serial Number:	76589845	PAILLARD'S GUMBO AND FISH HOUSE	
Registration Number:	2481618	THE RANCH	
Registration Number:	2475206	TRAVELS WITH JANE AIR	
Registration Number:	2213900		
Registration Number:	2008720	W	
		TRADEMARK	

TRADEMARK

REEL: 003087 FRAME: 0642

Registration Number:	2732900	WHAT'S YOUR REQUEST?
Registration Number:	2280081	WHERE THERE'S A WYNDHAM, THERE'S A WAY
Registration Number:	2183870	
Registration Number:	2228677	
Registration Number:	2254292	WOMEN ON THEIR WAY
Registration Number:	2859133	WYNDHAM
Registration Number:	2550706	WYNDHAM BYREQUEST
Registration Number:	1442514	WYN CLUB
Registration Number:	2638570	WYNDHAM FAMILY RETREAT
Registration Number:	1962596	WYNDHAM GARDEN
Serial Number:	76594039	WYNDHAM HISTORIC HOTEL
Registration Number:	2096650	WYNDHAM HOTELS & RESORTS
Registration Number:	2300685	WYNDHAM INTERNATIONAL
Registration Number:	2620244	WYNDHAM KIDS RETREAT
Registration Number:	2730198	WYNDLEADS
Registration Number:	2444235	WYNDHAM LUXURY RESORTS
Serial Number:	76461998	WYNDHAM OWNERSHIP RESORTS
Serial Number:	76634379	WYNDHAM SUITES
Serial Number:	76465709	WYNDHAM VACATION CLUB
Serial Number:	76430347	WYNDHAM VACATION CLUB
Registration Number:	2447759	WYNDHAM VACATIONS MEMORIES. LET US TAKE YOU THERE.
Serial Number:	76589844	WYNDHAM VACATION OWNERSHIP
Serial Number:	76610514	WYNDHAM VACATION OWNERSHIP RESORTS
Serial Number:	76462600	WYNDHAM VACATION RESORTS
Registration Number:	2942395	WYNDHAM WEBRATES
Registration Number:	2825451	WYNDHAM WIRED

CORRESPONDENCE DATA

Fax Number: (212)354-8113

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2128198928

Email: enunn@whitecase.com

Correspondent Name: White & Case LLP

Address Line 1: 1155 Avenue of the Americas

Address Line 2: Attn: Elizabeth A. Nunn

Address Line 4: New York, NEW YORK 10036-2787

TRADEMARK

REEL: 003087 FRAME: 0643

NAME OF SUBMITTER:	Elizabeth A. Nunn
Signature:	/Elizabeth A. Nunn/
Date:	05/19/2005
Total Attachments: 10 source=wip#page1.tif source=wip#page2.tif source=wip#page3.tif source=wip#page4.tif source=wip#page5.tif source=wip#page6.tif source=wip#page7.tif source=wip#page8.tif source=wip#page9.tif source=wip#page9.tif source=wip#page10.tif	

GRANT OF SECURITY INTEREST IN U.S. TRADEMARKS

FOR GOOD AND VALUABLE CONSIDERATION, receipt and sufficiency of which are hereby acknowledged, WYNDHAM IP CORPORATION, a Delaware corporation ("the Grantor") with principal offices at 1950 Stemmons Freeway, Suite 6001, Dallas, TX 75207, hereby assigns and pledges to JPMorgan Chase Bank, N.A., as Collateral Agent (the "Grantee") with principal offices at 1111 Fannin Street, 10th Floor, Houston, TX 77002, its successors and assigns, for the ratable benefit of the Secured Parties (as such term is defined in the Guaranty and Collateral Agreement), and hereby grants to the Grantee, its successors and assigns, for the ratable benefit of the Secured Parties, a security interest in (i) all of such Grantor's right, title and interest in and to the trademarks, service marks, trademark and service mark registrations and registration applications filed in connection therewith and all renewals thereof (the "Marks") set forth on Schedule A attached hereto; (ii) all Proceeds (as such term is defined in the Guaranty and Collateral Agreement), Supporting Obligations and products of the Marks and all collateral security and guarantees given by any person with respect to any of the Marks, (iii) the goodwill associated with the Marks or symbolized thereby and, (iv) all causes of action arising prior to or after the date hereof for infringement of any of the Marks or unfair competition regarding the same.

THIS GRANT OF SECURITY INTEREST (this "Grant"), effective as of May 10, 2005, is made to secure the payment and/or satisfactory performance, as the case may be, in full of all the Obligations of the Grantor, as such term is defined in the Guaranty and Collateral Agreement, among Grantor, the other grantors from time to time party thereto and the Grantee, for the benefit of the Secured Parties pursuant to the Second-Lien Credit Agreement (as such terms are defined in the Guaranty and Collateral Agreement), dated as of May 10, 2005 (as amended, restated, modified and/or supplemented from time to time, the "Guaranty and Collateral Agreement").

This Grant has been granted in conjunction with the security interest granted to the Grantee under the Guaranty and Collateral Agreement. The rights and remedies of the Grantee with respect to the security interest granted herein are without prejudice to, and are in addition to those set forth in the Guaranty and Collateral Agreement, all terms and provisions of which are incorporated herein by reference. In the event that any provisions of this Grant are

NEWYORK 4875845 (2K)

deemed to conflict with the Guaranty and Collateral Agreement, the provisions of the Guaranty and Collateral Agreement shall govern. Wyndham Second-Lien IP Grant

IN WITNESS WHEREOF, the undersigned have executed this Grant as of the 6 day of May, 2005.

WYNDHAM IP CORPORATION, Grantor,

Name: Title:

Michael Higa Vice President

Www.thom Second-Lies IP Grant

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JPMORGAN CHASE BANK, N.A., as Collateral Agent, as Grantee

By: HKD

Name: Thomas Kozlark

Title: Vice President

NEWYORK, 4875845 (2K)

Wyndham Second-Lien IP Grant

COUNTY OF NEW YORK) On this 16 ⁻⁴⁰ day of May, 2005, before me personally came who, being by me duly sworn, did state as follows: that he is	
On this 16-40 day of May, 2005, before me personally came	
who, being by me day sworn, did state as notions. Where Personal Common of WYNDHAM IP CORPORATION, that he is authorized to execute the foregoing Grant on behalf of said corporation and that [s]he did so by authority of the Board of Directors of said corporation. Notary Public	<i>/</i>

Wyndham Second-Lien IP Gran

REEL: 003087 FRAME: 0649

STATE OF NEW YORK)
) 88.:
COUNTY OF NEW YORK)
On this 10-40 day of May, 2005, before me personally came
On this 10 day of May, 2005, before me personally came 10 more kozkek who, being by me duly sworn, did state as follows: that he is
Vice President of JPMORGAN CHASE BANK, N.A., that he is authorized to
execute the foregoing Grant on behalf of said company and that he did so by authority of said
company.
ha Add
may f
Notary Poblic
MAY KAREN YIP DANIELS
Notary Public, State of New York

Wyndham Second-Lien IP Grant

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U.S. TRADEMARKS AND TRADEMARK APPLICATIONS OWNED BY WYNDHAM IP CORPORATION

			The state of the s
800-WYNDHAM	75/077,233	2,077,156	07/08/1997
888-WYNDHAM	75/095,722	2,302,372	12/21/1999
AUGUSTINE'S AMERICAN BAR AND GRILL	75/904,597	2,525,939	01/01/2002
Earthsmart	76/300,051	2,798,513	12/23/2003
EARTHSMART	76/299,759	2,805,925	01/13/2004
6	76/586,664	N/A	N/A
global hotel alfance	76/583,501	N/A	N/A
JANE AIR	75/862,373	2,572,670	05/28/2002
PAILLARD'S GUMBO AND FISH HOUSE	76/589,845	N/A	N/A
	75/852,545	2,481,618	08/28/2001

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		100 mm	
WYNDHAM GARDEN	74/246,564	1,962,596	03/19/1996
WYNDHAM HISTORIC HOTEL	76/594,039	N/A	N/A
WANDHAM HOTELS & RESORTS	75/052,904	2,096,650	09/16/1997
WYNDHAM INTERNATIONAL	75/421,935	2,300,685	12/14/1999
WYNDHAM KIDS RETREAT	76/209,228	2,620,244	09/17/2002
WYNDI EADS 6-	76/293,499	2,730,198	06/24/2003
WYNDHAM LUXURY RESORTS	75/903,228	2,444,235	04/17/2001
WYNDHAM OWNERSHIP RESORTS	76/461,998	N/A	N/A
WYNDHAM SUITES	76/634,379	N/A	N/A
WASHING	76/465,709	N/A	N/A
WYNDHAM VACATION CLUB	76/430,347	N/A	N/A
WYNDHAM VACATIONS MEMORIES. LET US TAKE YOU THERE.	75/935,739	2,447,759	05/01/2001
WYNDHAM'Ö	76/589,844	N/A	N/A
WYNDHAM VACATION OWNERSHIP RESORTS	76/610,514	N/A	N/A

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N/A	2,942,395	7 825 451
76/462,600	76/293,447	75/031 500
NDHAM VACATION RESORTS	NDHAM WEBRATES	

N/A 04/19/2005 03/23/2004 2,825,451 75/931,500 WYNDHAM VACATIO WYNDHAM WEBRAT WYNDHAM WIRED

RECORDED: 05/19/2005

NEWYORK 4875845 (2K)