

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release and Reassignment of Trademarks and Trademark Applications

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation		05/17/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	Farmland Dairies LLC
Street Address:	520 Main Avenue
City:	Wallington
State/Country:	NEW JERSEY
Postal Code:	07057
Entity Type:	Limited Liability Company:

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	2199767	KINNETT
Registration Number:	2768498	MATHIS DAIRY
Serial Number:	76571647	
Registration Number:	1269403	PEELERS FARM FRESH
Registration Number:	1268692	PEELERS
Registration Number:	1268691	PEELERS
Registration Number:	2224289	THE JUST RIGHT JUG

CORRESPONDENCE DATA

Fax Number: (212)310-8007
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Email: doug.plante@weil.com
 Correspondent Name: Weil, Gotshal & Manges c/o Doug Plante
 Address Line 1: 767 5th Avenue
 Address Line 4: New York, NEW YORK 10153

CH \$190.00 2199767

NAME OF SUBMITTER:	Doug Plante
Signature:	/Doug Plante/
Date:	05/20/2005
Total Attachments: 4 source=Farmland-GECC Rel#page1.tif source=Farmland-GECC Rel#page2.tif source=Farmland-GECC Rel#page3.tif source=Farmland-GECC Rel#page4.tif	

RELEASE AND REASSIGNMENT OF
TRADEMARKS AND TRADEMARK APPLICATIONS

Reference is hereby made to that certain Intellectual Property Security Agreement, dated as of April 13, 2005, executed by Farmland Dairies LLC, a Delaware limited liability company ("Company"), in favor of General Electric Capital Corporation, as Agent ("Lender"), which was recorded with the United States Patent and Trademark Office on April 15, 2005 at Reel 003067, Frame 0362 (the "Agreement") and pursuant to which Company assigned and granted to Lender, a continuing security interest in all of Company's right, title and interest in, to and under the Intellectual Property Collateral (as defined in the Agreement), including those trademarks and trademark applications specifically listed on Exhibit A attached hereto (the "Trademarks") and the goodwill associated therewith; and

WHEREAS, Lender wishes to release, retransfer and reassign to Company without reservation or condition, and with representation or warranty that it has not pledged, transferred, assigned, mortgaged, sold, assigned or otherwise encumbered the rights, titles and interests in said Trademarks, Lender's entire right, title and interest in and to the Trademarks and the goodwill associated therewith;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, Lender hereby

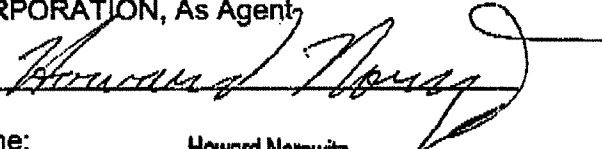
(i) releases, retransfers and reassigns to Company, without reservation or condition, and with representation and warranty that it has not pledged, transferred, assigned, mortgaged, sold, assigned or otherwise encumbered the rights, titles and interests in said Trademarks, all of Lender's entire right, title and interest in and to the Trademarks and all trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, logos, other business identifiers, prints and labels on which any of the foregoing have appeared or appear, all registrations and recordings thereof, and all applications (other than "intent to use" applications until a verified statement of use is filed with respect to such applications) in connection therewith, all renewals thereof, and all income, royalties, damages and payments now or hereafter due and/or payable under or with respect to any of the foregoing, including, without limitation, damages and payments for past, present and future infringements of any of the foregoing and the right to sue for past, present and future infringements of any of the foregoing; all rights corresponding to any of the foregoing throughout the world and the goodwill associated therewith; and

(ii) agrees to reasonably assist the Company, at no additional cost or fees to Lender, in releasing, recording, applying for, obtaining release of its security interest in and to said Trademarks with appropriate government authorities, including but not limited to the United States Patent and Trademark Office and any other local and state government authorities.

[Signature Page Follows]

IN WITNESS WHEREOF, Lender has executed this Release and Reassignment of Trademarks as of this 17 day of May 2005.

GENERAL ELECTRIC CAPITAL CORPORATION, As Agent

By: 

Name: Howard Norowitz
Duly Authorized Signatory

As its: _____

[Signature Page to the Trademark Release]

Exhibit A

LIST OF RELEASED
TRADEMARKS AND TRADEMARK APPLICATIONS

TRADEMARK	COUNTRY	OWNER	APPLICATION NO. / REGISTRATION NO.	APPLICATION DATE / REGISTRATION DATE	GOODS / SERVICES
KINNETT	U.S.	Farmland Dairies LLC	App. # 75348579 Reg. # 2199767	Filed: Aug. 28, 1997 Reg: Oct. 27, 1998	House mark for ice creams, frozen confections, frozen yogurts, sherbets; house mark for milk.
MATHIS DAIRY	U.S.	Farmland Dairies LLC	App. # 75337920 Reg. # 2768498	Filed: Aug. 8, 1997 Reg: Sept. 30, 2003	Milk and dairy products excluding ice cream, ice milk, and frozen yogurt.
MOOZONE DESIGN	U.S.	Farmland Dairies LLC	App. # 76/571647	Filed: Jan. 23, 2004	Dairy Product, excluding ice cream, ice milk and frozen yogurt; bakery goods, cookies and crackers.
PEELERS FARM FRESH & Design	U.S.	Farmland Dairies LLC	App. # 73370789 Reg. # 1269403	Filed: June 21, 1982 Reg: March 6, 1984	Dairy products, namely, whole milk, buttermilk, whipping cream, chocolate milk, skim milk, lowfat milk, cottage cheese, butter, egg nog; orange juice and fruit drinks containing water; Dairy products, namely, ice cream and ice milk.
PEELERS & Design	U.S.	Farmland Dairies LLC	App. # 73366848 Reg. # 1268692	Filed: May 27, 1982 Reg: Feb. 28, 1984	Dairy products, namely, whole milk, buttermilk, whipping cream, chocolate milk, skim milk, lowfat milk, cottage cheese, butter, egg nog; orange juice and fruit drinks containing water; ice cream, ice milk
PEELERS	U.S.	Farmland Dairies LLC	App. # 73366845 Reg. # 1268691	Filed: May 27, 1982 Reg: Feb. 28, 1984	Dairy products, namely, whole milk, buttermilk, whipping cream, chocolate milk, skim milk, lowfat milk, cottage cheese, butter, egg nog; orange juice, fruit drinks containing water;
THE JUST RIGHT JUG	U.S.	Farmland Dairies LLC	App. # 75424953 Reg. # 2224289	Filed: Jan. 28, 1998 Reg: Feb. 16, 1999	Containers for Dairy Products