

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
<b>NATURE OF CONVEYANCE:</b>	Release of Security Interest

**CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
FLEET PRECIOUS METALS INC., AS AGENT		05/13/2005	CORPORATION: RHODE ISLAND

**RECEIVING PARTY DATA**

<b>Name:</b>	EDWARD D. SULTAN CO., LTD.
<b>Street Address:</b>	3049 Ualena Street, 14th Floor
<b>City:</b>	Honolulu
<b>State/Country:</b>	HAWAII
<b>Postal Code:</b>	968191942
<b>Entity Type:</b>	CORPORATION: HAWAII

**PROPERTY NUMBERS Total: 6**

Property Type	Number	Word Mark
Registration Number:	0741959	S
Registration Number:	0777868	SULTAN
Registration Number:	1095089	THE PEARL FACTORY
Registration Number:	2279284	PEARL FACTORY
Serial Number:	75931674	NA HOKU
Serial Number:	75931600	NA HOKU

**CORRESPONDENCE DATA**

**Fax Number:** (888)325-9188  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
**Phone:** 4012749200  
**Email:** trademark@edwardsangell.com  
**Correspondent Name:** Efrosyni Iosiphidis  
**Address Line 1:** PO Box 55874  
**Address Line 4:** Boston, MASSACHUSETTS 02205

**CH \$165.00 0741959**

NAME OF SUBMITTER:	Efrosyni Iosiphidis
Signature:	/Efrosyni Iosiphidis/
Date:	05/20/2005
Total Attachments: 3 source=security release#page1.tif source=security release#page2.tif source=security release#page3.tif	

**RELEASE OF SECURITY INTEREST – TRADEMARKS**

WHEREAS, **EDWARD D. SULTAN CO., LTD.**, a Hawaii corporation (the "Debtor"), to and with **FLEET PRECIOUS METALS INC.**, operating as Bank of America Precious Metals, a Rhode Island corporation, as agent (in such capacity together with its successors and assigns in such capacity, the "Agent") for the benefit of certain Lenders referenced in the Security Agreement hereinafter described (the Lenders are collectively referred to herein as the "Secured Parties"), entered into certain Trademark Security Agreement dated as of January 22 , 2001 (the "Security Agreement");

WHEREAS, pursuant to the Security Agreement, Debtor granted a security interest in favor of Agent and the Secured Parties in the Trademarks (as such term is defined in the Security Agreement), including, but not limited to those listed in Schedule A to the Security Agreement and attached hereto as Exhibit A;

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on February 27, 2001 at Reel 2310, Frame 138; and

WHEREAS, the Agent, on behalf of the Secured Parties, desires to (i) release its security interest in the Trademarks; (ii) waive all of its right, title and interest in such Trademarks, and restore all such right, title and interest to the Trademarks to Debtor; and (iii) dissolve any and all liens and encumbrances respecting the Trademarks;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency which are hereby acknowledged, the Agent on behalf of the Secured Parties, does hereby release its security interest in the Trademarks, terminates and discharges the Security Agreement, and discharges, quit claims and relinquishes to Debtor, any and all right, title and interest it has in and to the Trademarks, including but not limited to those recorded as referenced on Exhibit A.

(The next page is the signature page.)

IN WITNESS WHEREOF, the Agent, has caused this Release to be duly executed and delivered by its officer thereunto duly authorized as of the day and year signed below.

**FLEET PRECIOUS METALS INC.,** as  
Agent

By: *Steven R. Noack*  
Steven R. Noack, Vice President

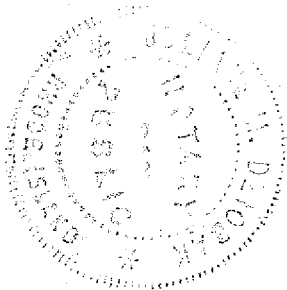
Date: as of May 13<sup>th</sup>, 2005

STATE OF RHODE ISLAND  
COUNTY OF PROVIDENCE

In Providence, on the 20<sup>th</sup> day of May, 2005 before me personally appeared Steven R. Noack, Vice President of Fleet Precious Metals Inc., as Agent, to me known and known by me to be the person executing the foregoing instrument, and he acknowledged said instrument by him executed to be his free act and deed in said capacity and the free act and deed of said corporation.

*Juliane M. Dziobak*  
Notary Public  
My commission expires:

JULIANE M. DZIOBAK, Notary Public  
State of Rhode Island and Providence Plantations  
My Commission Expires: 5/13/08



**EXHIBIT A**

**Trademarks**

<b><u>TRADEMARK</u></b>	<b><u>REGISTRATION NO.</u></b>	<b><u>FILING DATE</u></b>
"S" WITHIN A CROWN (TRADEMARK)	0741959	12/11/62
SULTAN (TRADEMARK)	0777868	9/29/64
THE PEARL FACTORY (TRADEMARK)	1095089	7/4/78
THE PEARL FACTORY (SERVICE MARK)	2279284	9/21/99
NA HOKU (TRADEMARK)	75931674	2/29/00
NA HOKU (SERVICE MARK)	75931600	2/29/00

**TRADENAMES**

<b><u>TRADE NAME</u></b>	<b><u>TERM BEGINS</u></b>	<b><u>TERM EXPIRES</u></b>
H.F. WICHMAN & CO.	03/16/00	03/15/11
THE PEARL FACTORY	07/21/00	07/20/01
HAWAIIAN ISLAND GEMS	07/21/00	07/20/01
THE SULTAN COMPANY	10/18/00	10/17/10
CROWN PEARLS INTERNATIONAL	11/16/94	11/15/04
HAWAIIAN BIRTHSIGNS	11/16/94	11/15/04
CRATER ENTERPRISES	11/24/94	11/23/04
NA HOKU JEWELERS	06/22/00	06/21/01