Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: NEW ASSIGNMENT

NATURE OF CONVEYANCE: Release

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
HSBC Bank USA		105/12/2005 1	a New York banking corporation:
JPMorgan Chase Bank, N.A.		105/12/2005 1	a New York banking corporation:

RECEIVING PARTY DATA

Name:	Harve Bernard, Ltd.
Street Address:	205 West 39th street
City:	New York
State/Country:	NEW YORK
Postal Code:	10108
Entity Type:	CORPORATION: NEW YORK

PROPERTY NUMBERS Total: 13

Property Type	Number	Word Mark
Registration Number:	2251764	BENARD COUTURE
Registration Number:	2150655	BENARD HOLTZMAN
Registration Number:	2251765	BENARD SPORT
Registration Number:	1377040	HARVE BENARD
Registration Number:	1122843	HARVE BENARD
Registration Number:	2186759	HARVE BENARD
Registration Number:	1352952	HARVE BENARD WORKSHOP
Registration Number:	2312961	HARVE BY HARVE BENARD
Registration Number:	1309117	MORTON BERNARD
Registration Number:	2286442	MORTON BERNARD
Registration Number:	2286473	SIGNATURE BY HARVE BENARD
Registration Number:	2215279	STUDIO 205
		TRADEMARK

TRADEMARK

REEL: 003092 FRAME: 0695

900025448

Serial Number: 76109437 HARVE BENARD

CORRESPONDENCE DATA

Fax Number: (212)593-5955

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 2127562388

Email: daniel.angel@srz.com
Correspondent Name: Daniel Angel, Esq.
Address Line 1: 919 Third Avenue

Address Line 4: New York, NEW YORK 10022

NAME OF SUBMITTER:	Daniel Angel, Esq. (061211.0003)	
Signature:	/sas for da/	
Date:	05/26/2005	

Total Attachments: 6

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RELEASE OF SECURITY INTEREST IN TRADEMARKS

This RELEASE OF SECURITY INTEREST IN TRADEMARKS (the "Release") is made and effective as of the date indicated below and is granted by JPMORGAN CHASE BANK, N.A. (as successor-in-interest to The Chase Manhattan Bank), a New York banking corporation with offices at 1166 Sixth Avenue, Floor 16, New York, New York 10036 and HSBC BANK USA, a New York banking corporation, with offices at 425 Fifth Avenue, New York, New York 10018 (collectively, "Releasors"), in favor of HARVÉ BENARD, LTD., a New York corporation with offices at 205 West 39th Street, New York, New York 10108 ("Releasee").

WHEREAS, pursuant to that certain Security Agreement and Mortgage— Trademarks Agreement (as amended, replaced, superseded or otherwise modified from time to time, the "Credit Agreement") by and among Releasee and Releasors, Releasors agreed to make loans and other financial accommodations to Releasee;

WHEREAS, pursuant to the Security Agreement, Releasee executed that certain Notice of Security ("Trademarks"), dated as of June 28, 2001 (as amended, replaced, superseded or otherwise modified from time to time, the "<u>Trademark Security Agreement</u>") in favor of Releasors, pursuant to which Releasee granted to Releasors a lien upon and security interest in, among other things, Releasee's right, title and interest in and to the following property of Releasee, whether then owned or thereafter acquired to secure the payment and performance of the Obligations (as defined in the Credit Agreement) (collectively, the "<u>Trademark Collateral</u>"):

- (a) The trademarks listed on Schedule A attached hereto;
- (b) the goodwill of the Releasee's business connected with and symbolized by each trademark comprised in the Trademark Collateral;
- (c) the applications and registrations thereof; and
- (d) all proceeds and products of the foregoing;

WHEREAS, the Trademark Security Agreement was recorded at the United States Patent and Trademark Office at Reel 2397/Frame 603 on November 21, 2001;

WHEREAS, Releasee has paid all of its outstanding indebtedness to Releasor;

WHEREAS, Releasee has requested that Releasors release and discharge fully its security interest in and to the Trademark Collateral conveyed to Releasors pursuant to the Credit Agreement, the Trademark Security Agreement and/or any other agreement (the "Security Interest"); and

WHEREAS, Releasors are willing to release and discharge fully the Security Interest.

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Releasors, on behalf of themselves, their successors, legal representatives and assigns, hereby release and discharge fully the Security

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Interest in and to the Trademark Collateral, and all other right, title and interest in and to the Trademark Collateral conveyed to Releasors (if any) pursuant to the Credit Agreement, the Trademark Security Agreement and/or any other agreement, and Releasors hereby reassign any and all such right, title and interest that it may have in the Trademark Collateral (if any) to Releasee. Releasors further agree to execute and deliver to Releasee any and all further documents or instruments and do any and all further acts which Releasee (or Releasee's agents or designees) reasonably request in order to confirm this Release and Releasee's right, title and interest in and to the Trademark Collateral.

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IN WITNESS WHEREOF, Releasors have caused this Release to be duly executed by its officer thereunto duly authorized, as of the day of 2005.
JPMORGAN CHASE BANK, N.A. (as successor-
in-interest to The Chase Manhattan Bank)
By:
Name:
Title:
HSBC BANK USA, NATIONAL ASSOCIATION
By: Paul De alagar
Name: Paul J. De Chagas
Title:

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF		
	ss.:	
COUNTY OF		
On this 12	day of Man	2005, before me, the undersigned,
personally appeared		, personally known to me or
proved to me on the basis	of satisfactory evidence	e to be the individual whose name is subscribed
to the within instrument an	nd acknowledged to me	that he/she executed the same in his/her
capacity, and that by his/h	er signature on the instr	rument, the individual, or the person upon
behalf of which the individual		

[NOTARY SEAL]

MICHAEL S. BETTS
Notary Public, State of New York
No. 01BE6099798
Qualified in New York County
Commission Expires Nov. 6, 2007

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CERTIFICATE OF ACKNOWLEDGMENT

STATE OF NEW YORK ss.:
COUNTY OF NEW YORK
On this day of May 2005, before me, the undersigned, personally appeared, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her capacity, and that by his/her signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.
[NOTARY SEAL]
THOMAS W. CAPLIS Notary Public, State of New York No. 01CA6024777 Qualified in New York County Commission Expires May 17, 20

SCHEDULE A

U.S. TRADEMARKS AND TRADEMARK APPLICATIONS

<u>Trademark</u>	Reg. No.
BENARD COUTURE	2,251,764
BENARD HOLTZMAN	2,150,655
BENARD SPORT	2,251,765
HARVÉ BENARD	1,377,040
HARVÉ BENARD	1,122,843
HARVÉ BENARD	2,186,759
HARVÉ BENARD WORKSHOP	1,352,952
HARVÉ BY HARVÉ BENARD	2,312,961
HB AND DESIGN	Abandoned
MORTON BERNARD	1,309,117
MORTON BERNARD	2,286,442
SIGNATURE BY HARVÉ BENARD	2,286,473
STUDIO 205	2,215,279
HARVÉ BENARD	76/109,437

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RECORDED: 05/26/2005