

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Assignment

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
The Governor and Company of the Bank of Scotland, As Administrative Agent		06/01/2005	CORPORATION:

RECEIVING PARTY DATA

Name:	Varel International, LTD.
Street Address:	9230 Denton Drive
City:	Dallas
State/Country:	TEXAS
Postal Code:	75354
Entity Type:	CORPORATION: TEXAS

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	76297329	VENTED CONES
Serial Number:	76297328	RIDGEBACK
Serial Number:	76264104	SPIDER
Registration Number:	2716371	CHALLENGER
Registration Number:	1540144	WALKER MCDONALD WM BITS
Registration Number:	1511551	VAREL
Registration Number:	2652641	OMNIPOLL

CORRESPONDENCE DATA

Fax Number: (312)863-7496
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 3128637194
 Email: sonya.szot@goldbergkohn.com
 Correspondent Name: Sonya Szot
 Address Line 1: 55 E. Monroe Street

OP \$190.00 76297329

Address Line 4: Chicago, ILLINOIS 60603

NAME OF SUBMITTER:

Sonya Szot

Signature:

/Sonya Szot/

Date:

06/06/2005

Total Attachments: 3

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RELEASE OF ASSIGNMENT FOR SECURITY OF TRADEMARKS

THIS RELEASE is made as of this 1st day of June 2005, by THE GOVERNOR AND COMPANY OF THE BANK OF SCOTLAND, AS ADMINISTRATIVE AGENT (hereinafter collectively called the "Assignor") in favor of VAREL INTERNATIONAL, LTD., a Texas limited partnership (formerly known as Varel International, Inc., a Delaware Corporation, formerly known as Varel Manufacturing Company) ("Company").


FOR GOOD AND VALUABLE CONSIDERATION, the receipt and adequacy of which are hereby acknowledged, Assignor hereby unconditionally and expressly releases, terminates, and extinguishes any and all of its rights, title and interest in and to any and all liens and security interests it may have upon the trademarks of the Company, including but not limited to those trademarks listed on Schedule A attached hereto and made a part hereof, and any liens and security interests established under and pursuant to that certain Collateral Assignment and Security Agreement (Trademarks) dated as of January 16, 1997 executed by Varel Manufacturing Company (predecessor-in-interest to the Company) in favor of General Electric Capital Corporation (predecessor-in-interest to Assignor) along with any and all amendments thereto.



571011v2 5/25/2005

This Release shall be binding upon Assignor's legal representatives, assigns
and successors.

**THE GOVERNOR AND COMPANY OF THE
BANK OF SCOTLAND,
AS ADMINISTRATIVE AGENT**

By: 
Name: IAN GOSSIE
Title: DIRECTOR

SCHEDULE A

MARK	REGISTRATION NUMBER	DATE
Vented Cones	76-297329	08/07/01
Ridgeback	76-297328	08/07/01
Spider	76-264104	05/29/01
Challenger	2716371	05/13/03
Walker McDonald WM Bits	1540144	05/23/89
Varel	1511551	11/08/88
Omnipoll	2652641	11/19/02

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