

12/22/04

12-30-2004



RECORDATION
TRAD

102914377

To the Director of the U. S. Patent and Trademark Office: Please record the attached documents or the new address(es) below.

1. Name of conveying party(ies)/Execution Date(s):

UPS Capital Global Trade Finance Corporation

- Individual(s) Association
- General Partnership Limited Partnership
- Corporation-State
- Other _____

Citizenship (see guidelines) Delaware

Execution Date(s) November 11, 2004

Additional names of conveying parties attached? Yes No

3. Nature of conveyance:

- Assignment Merger
- Security Agreement Change of Name
- Other Release & Reassignment

2. Name and address of receiving party(ies)

Additional names, addresses, or citizenship attached? Yes No

Name: Tag-It Pacific, Inc.

Internal Address: _____

Address: Suite 270

Street Address: 21900 Burbank Blvd.

City: Woodland Hills

State: CA

Country: US Zip: 91367

- Association Citizenship _____
- General Partnership Citizenship _____
- Limited Partnership Citizenship _____
- Corporation Citizenship Delaware
- Other _____ Citizenship _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)

4. Application number(s) or registration number(s) and identification or description of the Trademark.

A. Trademark Application No.(s) 76172972, 76172906, 76172905, 76172907, 76172904

B. Trademark Registration No.(s) None

Additional sheet(s) attached? Yes No

C. Identification or Description of Trademark(s) (and Filing Date if Application or Registration Number is unknown):

5. Name & address of party to whom correspondence concerning document should be mailed:

Name: Donna Hunter

Internal Address: Suite 2400

Street Address: 600 Peachtree Street, NE

City: Atlanta

State: GA Zip: 30308

Phone Number: 404-815-2301

Fax Number: 404-685-5301

Email Address: donnahunter@paulhastings.com

6. Total number of applications and registrations involved:

5

7. Total fee (37 CFR 2.6(b)(6) & 3.41) \$ 140.00

- Authorized to be charged by credit card
- Authorized to be charged to deposit account
- Enclosed

8. Payment Information:

a. Credit Card Last 4 Numbers _____
Expiration Date _____

b. Deposit Account Number 16-07

Authorized User Name Donna Hunter

9. Signature Donna Hunter
Signature

12-22-04
Date

Donna Hunter
Name of Person Signing

Total number of pages including cover sheet, attachments, and document: 4

Documents to be recorded (including cover sheet) should be faxed to (703) 306-5995, or mailed to: Mail Stop Assignment Recordation Services, Director of the USPTO, P.O. Box 1450, Alexandria, VA 22313-1450

OPR/TRAD
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12/28/2004 0000199-7617297

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01 FC:6521
02 FC:6522

TRADEMARK RELEASE AND REASSIGNMENT

THIS TRADEMARK RELEASE AND REASSIGNMENT is made as of November 17, 2004, by UPS Capital Global Trade Finance Corporation (“**Lender**”).

WITNESSETH:

WHEREAS, Lender and Tag-It Pacific, Inc. (“**Company**”) entered into that certain Collateral Assignment and Security Agreement (Trademarks) dated as of May 30, 2001 (the “**Security Agreement**”; capitalized terms used but not otherwise defined herein shall have the respective meanings ascribed thereto in the Security Agreement), pursuant to which Company granted a security interest to Lender in, and a collateral assignment to Lender of, among other things, the Trademarks, including the Trademarks set forth on Schedule 1 hereto; and

WHEREAS, the Security Agreement was recorded with the United States Patent and Trademark Office on June 6, 2001, at Reel 002263, Frame 0105; and

WHEREAS, the obligations underlying the security interest and collateral assignment are no longer owed, and Lender no longer has no further interest in the Trademarks and the other collateral described in the Security Agreement; and


WHEREAS, Company has requested that Lender release its lien on the Trademarks and the other collateral described in the Security Agreement and reassign the same to Company;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Lender hereby releases any and all claims, liens, and other encumbrances arising under the Security Agreement and reassigns any and all rights, titles and interests conveyed thereunder, without any representation, recourse or undertaking by Lender, to Company.

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IN WITNESS WHEREOF, Lender has caused this Release and Reassignment to be duly executed by its duly authorized officer as of the day and year first above written.

UPS CAPITAL GLOBAL TRADE FINANCE
CORPORATION

By: 
Name: ROBIN C. NIX
Title: US Country Mgr

Trademark Release No. 1

TRADEMARK
REEL: 003098 FRAME: 0296

SCHEDULE 1

REGISTERED U.S. TRADEMARKS

NONE

PENDING U.S. TRADEMARK APPLICATIONS

<u>Name</u>	<u>Number</u>
Tag-It	76172972
Tag It	76172906
Tag-It	76172905
Managed Trim Solution	76172907
Managed Trim Solution	76172904

ATL/1071420.1