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Form PTO-1594
(Rev. 03/01)
OMB No. 0651-0027 (exp. 5/31/2002)
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RECORDATION FORM COVER SHEET
TRADEMARKS ONLY

U.S. DEPARTMENT OF COMMERCE
U.S. Patent and Trademark Office

To the Honorable Commissioner of Patents and Trademarks: Please record the attached original documents or copy thereof.

1. Name of conveying party(ies):

Ocean Bank

- Individual(s)
- General Partnership
- Corporation-State
- Other _____
- Association
- Limited Partnership

Additional name(s) of conveying party(ies) attached? Yes No

3. Nature of conveyance:

- Assignment
- Security Agreement
- Other Release of Security Interest
- Merger
- Change of Name

Execution Date: 12/29/2004

2. Name and address of receiving party(ies)

Name: Terremark Trademark Holdings, Inc.

Internal

Address: _____

Street Address: 2601 South Bayshore Drive, 9th

City: Miami State: FL Zip: 33133

- Individual(s) citizenship _____
- Association
- General Partnership
- Limited Partnership
- Corporation-State Nevada Corporation
- Other _____

If assignee is not domiciled in the United States, a domestic representative designation is attached: Yes No
(Designations must be a separate document from assignment)
Additional name(s) & address(es) attached? Yes No

4. Application number(s) or registration number(s):

A. Trademark Application No.(s) _____

B. Trademark Registration No.(s) 2,619,961,

2,619,960

Additional number(s) attached Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: Luis Rodriguez

Internal Address Corporation Service Company
1133 Avenue of the Americas
Suite 3100
New York, NY 10036

Street Address: order # 117225-10

cm # 26960.015

City: New York State: NY Zip: _____

6. Total number of applications and registrations involved: _____

2

7. Total fee (37 CFR 3.41).....\$ 65⁰⁰

- Enclosed
- Authorized to be charged to deposit account

8. Deposit account number: _____

DO NOT USE THIS SPACE

9. Signature.

James P. Murphy
Name of Person Signing

James P. Murphy
Signature

December 30, 2004
Date

01/03/2005 BY: 0000091 2619961

Total number of pages including cover sheet, attachments, and document: 2

01 FC:8521
02 FC:8522

40.00 OP
25.00 OP

Documents to be recorded with required cover sheet information to:
Commissioner of Patent & Trademarks, Box Assignments
Washington, D.C. 20231

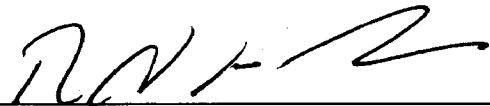
RELEASE OF SECURITY INTEREST

The undersigned, **OCEAN BANK**, a Florida corporation (the "Secured Party"), as the Secured Party under that certain Security Agreement dated as of September 5, 2001 (the "Security Agreement") between Terremark Worldwide, Inc., a Delaware corporation (the "Debtor"), as the debtor, and the Secured Party, which Security Agreement was recorded in the United States Patent and Trademark Office on October 9, 2001 at Reel/Frame 2392/0617 against the trademarks forming part of the collateral thereunder, hereby: (i) acknowledges that the Security Agreement is hereby terminated, (ii) releases from all of the terms and conditions thereof all of its right, title and interest in and to the following trademarks and (iii) reassigns to Debtor all right, title and interest of Secured Party in and to the trademark listed as item 3 below, and reassigns to Terremark Trademark Holdings, Inc. all right, title and interest of Secured Party in and to the trademarks listed as items 1 and 2 below::

	<u>Mark</u>	<u>U.S. Registration No./ Application Serial No.</u>
1.	TERREMARK	2,619,961
2.	TERRENAP	2,619,960
3.	NAP OF THE AMERICAS	76/104,002

Dated this 29 day of December, 2004.

OCEAN BANK

By: 
Name: Ralph Gonzalez-Jacobo
Title: Senior Vice-President