

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	SECURITY INTEREST		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
Concur Technologies, Inc.		09/30/2002	CORPORATION: DELAWARE
RECEIVING PARTY DATA			
Name:	Comerica Bank-California		
Street Address:	9920 S. Lacienea Boulevard		
Internal Address:	Suite 1401		
City:	Inglewood		
State/Country:	CALIFORNIA		
Postal Code:	90301		
Entity Type:	a California banking corporation: UNITED STATES		
PROPERTY NUMBERS Total: 1			
Property Type	Number	Word Mark	
Registration Number:	2584181	COMPANY STORE	
CORRESPONDENCE DATA			
Fax Number:	(858)677-1401		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	858-628-6859		
Email:	sdtrademark@dlapiper.com		
Correspondent Name:	Kristin K. Manley		
Address Line 1:	4365 Executive Drive		
Address Line 4:	San Diego, CALIFORNIA 92121-2133		
NAME OF SUBMITTER:	Kristin K. Manley		
Signature:	/kmanley/		
Date:	06/08/2005		

OP \$40.00 2584181

Total Attachments: 5

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INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of September 30, 2002 by and between COMERICA BANK-CALIFORNIA ("Bank") and CONCUR TECHNOLOGIES, INC., a Delaware corporation ("Grantor").

RECITALS

A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement dated March 25, 2002, by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.

B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

AGREEMENT

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

IN WITNESS WHEREOF, the parties have caused this Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

CONCUR TECHNOLOGIES, INC.

Address of Grantor:

6222 18th Avenue NE
Redmond, WA 98052

Attn: Chief Executive Officer

By: 

Title: CFO

BANK:

COMERICA BANK-CALIFORNIA

Address of Bank:

9920 S. La Cienega Blvd., Suite 1401
Inglewood, CA 90301

Attn: Manager

By: 

Title: VBO

EXHIBIT A

Copyrights

<u>Description</u>	<u>Registration Number</u>	<u>Registration Date</u>
Seeker Transaction Processor: version 3.0.8.4.	TX5152593	02/29/00
Seeker Core: version 3.2.0	TX5148510	02/29/00
Concur Human Resources (sic) Skills Planner for Tessecract 96R: source code deposit	TX5151839	06/12/00
Seeker Compensation and Salary Management: version 3.2.0	TX5151345	02/29/00
Seeker Benefits Enrollment and Modeling: version 3.2.0	TX5151344	02/29/00
Seeker <u>Events@Work</u> : version 3.2.0@	TX5149416	02/29/00
Seeker payroll and Paid-Time-Off: version 3.2.0 (Application Title: Seeker <u>Events@Work</u> 3.2.0)	TX5149415	02/29/00
Company Store: v3.0.1.	TX5061473	10/13/99
7Software v3.0.	TX5080228	10/13/99
Xpense management solution (XMS) 3.01	TX5094278	09/29/99
Xpense management solution (XMS) 4.0	TX5057445	09/13/99
Xpense management solution (XMS) 3.0	TX4989756	03/08/99

EXHIBIT B

Patents

Description

N/A
OK

Registration/
Application
Number

Registration/
Application
Date

EXHIBIT C

Trademarks

<u>Description</u>	Registration/ Application <u>Number</u>	Registration/ Application <u>Date</u>
COMPANY STORE	2584181	06/25/2002