

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
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NATURE OF CONVEYANCE:	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL
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CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Time/System International A/S		11/11/2004	CORPORATION: DENMARK

RECEIVING PARTY DATA

Name:	Time/System Germany GmbH
Street Address:	Kellerbleek 3
City:	Hamburg
State/Country:	GERMANY
Postal Code:	22529
Entity Type:	CORPORATION: GERMANY

PROPERTY NUMBERS Total: 2

Property Type	Number	Word Mark
Serial Number:	76170729	TIME/SYSTEM
Registration Number:	1550959	

CORRESPONDENCE DATA

Fax Number: (202)393-5350
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: (202) 638-6666
Email: trademark@jhip.com, smoskowitz@jhip.com
Correspondent Name: Simor L. Moskowitz
Address Line 1: 400 7th Street, NW
Address Line 2: Suite 600
Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

DOMESTIC REPRESENTATIVE

Name: Simor L. Moskowitz
Address Line 1: 400 7th Street, N.W.
Address Line 2: Suite 600

OP \$65.00 76170729

Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

NAME OF SUBMITTER:

Simor L. Moskowitz

Signature:

/Simor L. Moskowitz/

Date:

06/13/2005

Total Attachments: 3

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Trademark Assignment Declaration

USA

We, the undersigned

Time System International A/S in bankruptcy, a company
incorporated under the laws of Denmark, registration no. 66059014
Represented by trustee, attorney-at-law Casper Moltke
Lindh Stabell Horten,
Ved Stranden 18
1061 Copenhagen K
Denmark

do hereby declare that in exchange for good and valuable consideration, receipt
of which is hereby acknowledged, we have assigned all right, title and interest in
and to the below trademarks together with the goodwill of the business
symbolised by the trademarks:

Time/system (word/device)	Appl. No. 76/170,729
MINDVISION (word)	Reg. No. 2,167,037
Box-logo (word/device)	Reg. No. 1,550,959
Time/Design (word/device)	Reg. No. 1,432,886

to

Time/System Germany GmbH
Kellerbleek 3
22529 Hamburg
Germany

<u>Copenhagen</u>	<u>9/11-04</u>
Place	Casper Moltke Date
Assignor:	Advokat (H)
<u>Casper Moltke</u>	VED STRANDEN 18
	POSTBOKS 2034, 1012 KØBENHAVN K
	TLF. 77 30 40 50 - FAX 77 30 40 77
For and on behalf of Time/System International A/S in bankruptcy	
Attorney-at-law Casper Moltke, Trustee	

21759 XX 02

The assignment is hereby accepted:

Helsinki
Place

11/11/2004
Date

Assignee:

A. Y. M.
For and on behalf of Time/System Germany GmbH

Further,

We, the undersigned

Time/System Germany GmbH
Kellerbleek 3
22529 Hamburg
Germany

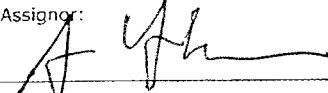
do hereby declare that in exchange for good and valuable consideration, receipt of which is hereby acknowledged, we have assigned all right, title and interest in and to the below trademarks together with the goodwill of the business symbolised by the trademarks:

Time/system (word/device)	Appl. No. 76/170,729
MINDVISION (word)	Reg. No. 2,167,037
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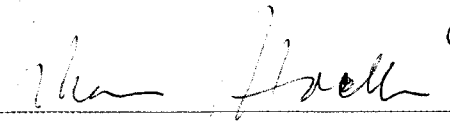
to

Time/System Holding AG
Industriestrasse 16
CH-6300 Switzerland

Helsinki 11/11/2004
Place Date

Assignor: 
For and on behalf of Time/System Germany GmbH

The assignment is hereby accepted:
Helsinki 11/11/2004
Place Date

Assignee: 
For and on behalf of Time/System Holding AG