

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	SECURITY INTEREST		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Navigators Baseball, L.P.		03/31/2005	LIMITED PARTNERSHIP: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Webster Bank		
<b>Street Address:</b>	City Place II, 185 Asylum Street		
<b>Internal Address:</b>	5th Floor, HFD605		
<b>City:</b>	Hartford		
<b>State/Country:</b>	CONNECTICUT		
<b>Postal Code:</b>	06103-3494		
<b>Entity Type:</b>	administrative agent:		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2122676	NAVIGATORS	
Registration Number:	1965181	N	
Registration Number:	1965180	N	
Registration Number:	1913451	NORWICH NAVIGATORS	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(617)248-4000		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	617-248-4877		
<b>Email:</b>	tadmin@choate.com		
<b>Correspondent Name:</b>	Heather E. Balmat		
<b>Address Line 1:</b>	53 State Street		
<b>Address Line 2:</b>	Choate, Hall & Stewart		
<b>Address Line 4:</b>	Boston, MASSACHUSETTS 02109-2804		
<b>NAME OF SUBMITTER:</b>	Heather E. Balmat		

OP \$115.00 2122676

Signature:	/Heather E. Balmat/
Date:	06/14/2005
<p><b>Total Attachments: 22</b></p> <p>source=Webster Bank TSA#page1.tif source=Webster Bank TSA#page2.tif source=Webster Bank TSA#page3.tif source=Webster Bank TSA#page4.tif source=Webster Bank TSA#page5.tif source=Webster Bank TSA#page6.tif source=Webster Bank TSA#page7.tif source=Webster Bank TSA#page8.tif source=Webster Bank TSA#page9.tif source=Webster Bank TSA#page10.tif source=Webster Bank TSA#page11.tif source=Webster Bank TSA#page12.tif source=Webster Bank TSA#page13.tif source=Webster Bank TSA#page14.tif source=Webster Bank TSA#page15.tif source=Webster Bank TSA#page16.tif source=Webster Bank TSA#page17.tif source=Webster Bank TSA#page18.tif source=Webster Bank TSA#page19.tif source=Webster Bank TSA#page20.tif source=Webster Bank TSA#page21.tif source=Webster Bank TSA#page22.tif</p>	

**TRADEMARK COLLATERAL  
SECURITY AND PLEDGE AGREEMENT**

THIS TRADEMARK COLLATERAL SECURITY AND PLEDGE AGREEMENT (this "Trademark Agreement") dated as of March 31, 2005, is made by and between NAVIGATORS BASEBALL LP, a Delaware limited partnership (the "Grantor"), in favor of WEBSTER BANK, as administrative agent (together with its successor(s) thereto in such capacity, the "Administrative Agent") for the Lender described in the Credit Agreement referred to below. Capitalized terms used herein but not defined shall have the meanings ascribed to them in the Credit Agreement referred to below.

WHEREAS, on the date hereof, the Grantor has entered into a Credit Agreement (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement") with the Administrative Agent and the Lender;

WHEREAS, the Grantor has executed and delivered to the Administrative Agent the Security Agreement dated as of the date hereof (as amended, supplemented or otherwise modified from time to time, the "Security Agreement") by and among the Grantor and the Administrative Agent, pursuant to which the Grantor has granted to the Administrative Agent, for the benefit of the Lender referred to therein, a security interest in the Collateral (as defined therein), including without limitation the trademarks, service marks, trademark and service mark registrations, and trademark and service mark registration applications listed on Schedule A attached hereto, all to secure the payment and performance in full of all of the Secured Obligations (as defined in the Security Agreement); and

WHEREAS, this Trademark Agreement is supplemental to the provisions contained in the Security Agreement;

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, and in order to induce the Lender to make the Loan to the Grantor and to provide other extensions of credit under the Credit Agreement, the parties hereto hereby agree as follows:

1. Definitions.

As used herein, the following terms shall have the meanings set forth below:

"Assignment of Marks" shall have the meaning specified in Section 2.1.

"Associated Goodwill" shall mean, with respect to the Grantor, all goodwill of the Grantor and its business, products and services appurtenant to, associated with or symbolized by the Trademarks of the Grantor and the use thereof.

“Pledged Trademarks” shall mean, with respect to the Grantor, all of the Grantor’s right, title and interest in and to all of the Trademarks, Trademark Registrations, Trademark License Rights, Trademark Rights, Associated Goodwill and Related Assets of the Grantor, whether now existing or hereafter acquired, and all accessions to, substitutions for, replacements of, and all products and proceeds of any and all of the foregoing.

“PTO” shall mean the United States Patent and Trademark Office.

“Related Assets” shall mean, with respect to the Grantor, all assets, rights and interests of the Grantor that uniquely reflect or embody the Associated Goodwill of the Grantor.

“Trademark Agreement” shall mean this Trademark Collateral Security and Pledge Agreement, as amended, supplemented or otherwise modified from time to time.

“Trademark License Rights” shall mean, with respect to the Grantor, any and all past, present or future rights and interests of the Grantor pursuant to any and all past, present and future franchising or licensing agreements in favor of the Grantor, or to which the Grantor is a party, pertaining to any Trademarks, Trademark Registrations, or Trademark Rights owned or used by third parties in the past, present or future, including the right (but not the obligation) in the name of the Grantor or the Administrative Agent to enforce, and sue and recover for, any breach or violation of any such agreement to which the Grantor is a party.

“Trademark Registrations” shall mean, with respect to the Grantor, all federal, state, local and foreign registrations of the Trademarks of the Grantor, all past, present and future applications for any such registrations (and any such registrations thereof upon approval of such applications), together with the right (but not the obligation) to apply for such registrations (and prosecute such applications) in the name of the Grantor, and to take any and all actions necessary or appropriate to maintain such registrations in effect and renew and extend such registrations.

“Trademark Rights” shall mean, with respect to the Grantor, any and all rights in, to and associated with the Trademarks of the Grantor throughout the world, whether arising under federal law, state law, common law, foreign law or otherwise, including the following: all such rights arising out of or associated with the Trademark Registrations of the Grantor; the right (but not the obligation) to register claims under any state, federal or foreign trademark law or regulation; the right (but not the obligation) to sue or bring opposition or cancellation proceedings in the name of the Grantor for any and all past, present and future infringements or dilution of or any other damages or injury to the Trademarks, Trademark Rights, or Associated Goodwill of the Grantor, and the rights to damages or profits due or accrued arising out of or in connection with any such past, present or future infringement, dilution, damage or injury; and the Trademark License Rights of the Grantor.

“Trademarks” shall mean, with respect to the Grantor, all of the trademarks, service marks, designs, logos, indicia, trade names, corporate names, company names, business names, fictitious business names, trade styles, elements of package or trade dress, and other source and product or service identifiers, used or associated with or appurtenant to the products, services and businesses of the Grantor, that (i) are set forth on Schedule A hereto, or (ii) have been adopted, acquired, owned, held or used by the Grantor or are now owned, held or used by the Grantor, in

the Grantor's business, or with the Grantor's products and services, and in which the Grantor has any right, title or interest, or (iii) are in the future adopted, acquired, owned, held and used by the Grantor in the Grantor's business or with the Grantor's products and services, or in which the Grantor in the future acquires any right, title or interest.

"Use" shall mean, with respect to any Trademark, all uses of such Trademark by, for or in connection with the Grantor or its business or for the direct or indirect benefit of the Grantor or its business, including all such uses by the Grantor itself, by any of the affiliates of the Grantor, or by any franchisee, licensee or contractor of the Grantor.

Unless otherwise provided herein, the rules of interpretation set forth in Section 1.2 of the Credit Agreement shall be applicable to this Trademark Agreement.

## 2. Grant of Security Interest.

2.1. Security Interest. As collateral security for the payment and performance in full of all of the Secured Obligations and subject to the Major League Rules and the National Association Agreement, the Grantor hereby unconditionally grants to the Administrative Agent a continuing security interest in and first priority lien on the Pledged Trademarks, and pledges and mortgages (but does not transfer title to) the Pledged Trademarks to the Administrative Agent. In addition, the Grantor has executed in blank and delivered to the Administrative Agent a conditional assignment of federally registered trademarks in substantially the form of Exhibit 1 hereto (the "Assignment of Marks"). The Grantor hereby authorizes the Administrative Agent, subject to the Major League Rules and the National Association Agreement, to complete as assignee and record with the PTO the Assignment of Marks upon the effectiveness of the assignment described in subsection 2.2 below and the proper exercise of the Administrative Agent's remedies under this Trademark Agreement and the Security Agreement.

2.2. Conditional Assignment. In addition to, and not by way of limitation of, the grant, pledge and mortgage of the Pledged Trademarks provided in Section 2.1 and subject to all present and future conditions and restrictions imposed by or under the Major League Rules and the National Association Agreement and otherwise in connection with the use or transfer of the Collateral, the Grantor grants, assigns, transfers, conveys and sets over to the Administrative Agent, for the benefit of the Lender, the Grantor's entire right, title and interest in and to the Pledged Trademarks; provided that such grant, assignment, transfer and conveyance shall be and become of force and effect only (i) upon or after the occurrence and during the continuance of an Event of Default and (ii) either (A) upon the written demand of the Administrative Agent at any time during such continuance or (B) immediately and automatically (without notice or action of any kind by the Administrative Agent) upon an Event of Default for which acceleration of the Loan is automatic under the Credit Agreement or upon the sale or other disposition of or foreclosure upon the Collateral pursuant to the Security Agreement and applicable law (including the transfer or other disposition of the Collateral by the Grantor to the Administrative Agent or its nominee in lieu of foreclosure) and shall only be exercised in accordance with the Major League Rules and the National Association Agreement.

2.3. Supplemental to Security Agreement. Pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent, for the benefit of the Lender, a continuing security interest in and lien on the Collateral (including the Pledged Trademarks). The Security Agreement, and all rights and interests of the Administrative Agent in and to the Collateral (including the Pledged Trademarks) thereunder, are hereby ratified and confirmed by the Grantor in all respects. In no event shall this Trademark Agreement, the grant, assignment, transfer and conveyance of the Pledged Trademarks hereunder, or the recordation of this Trademark Agreement (or any document hereunder) with the PTO, adversely affect or impair, in any way or to any extent, the Security Agreement, the security interest of the Administrative Agent or the Lender in the Collateral (including the Pledged Trademarks) pursuant to the Security Agreement and this Trademark Agreement, the attachment and perfection of such security interest under the Uniform Commercial Code (including the security interest in the Pledged Marks), or any present or future rights and interests of the Administrative Agent or the Lender in and to the Collateral under or in connection with the Security Agreement, this Trademark Agreement or the Uniform Commercial Code; provided, that the foregoing are subject to the Major League Rules and the National Association Agreement. Any and all rights and interests of the Administrative Agent or the Lender in and to the Pledged Trademarks (and any and all obligations of the Grantor with respect to the Pledged Trademarks) provided herein, or arising hereunder or in connection herewith, shall only supplement and be cumulative and in addition to the rights and interests of the Administrative Agent and the Lender (and the obligations of the Grantor) in, to or with respect to the Collateral (including the Pledged Trademarks) provided in or arising under or in connection with the Security Agreement, subject to the Major League Rules and the National Association Agreement, and shall not be in derogation thereof.

3. Representations, Warranties and Covenants. The Grantor represents, warrants and covenants, except with respect to Schedule A hereto, as it may be modified by the Administrative Agent pursuant to Section 6.2 hereof without the Grantor's approval, that:

(a) Schedule A hereto sets forth a true and complete list of all Trademark Registrations currently registered in the PTO in the name of the Grantor;

(b) the Trademark Registrations listed on Schedule A hereto are subsisting and have not been adjudged invalid or unenforceable, in whole or in part, and there is no litigation or proceeding pending concerning the validity or enforceability of such Trademark Registrations;

(c) to the best of the Grantor's knowledge, each of the Trademark Registrations listed on Schedule A hereto is valid and enforceable;

(d) to the best of the Grantor's knowledge, there is no infringement by others of the Trademarks, Trademark Registrations or Trademark Rights in a manner that is material to the Grantor or its business;

(e) no claim has been made that the use of any of the Trademarks that are material to the Grantor or their business violates or may violate the rights of any third person, and to the best of the Grantor's knowledge, there is no infringement by the Grantor of the trademark rights of others;

(f) the Grantor is the sole and exclusive owner of the entire and unencumbered right, title and interest in and to each of the Trademarks that are material to the Grantor or its business (other than ownership and other rights reserved by third party owners with respect to Trademarks that the Grantor is licensed to use), free and clear of any liens, charges, encumbrances and adverse claims, including pledges, assignments, licenses, registered user agreements and covenants by the Grantor not to sue third persons, other than (i) licenses granted by the Grantor in the ordinary course of business and (ii) the security interest and assignment created by the Security Agreement and this Trademark Agreement;

(g) the Grantor has the unqualified right to enter into this Trademark Agreement and to perform its terms and, to the extent necessary, has entered and will enter into written agreements with each of its present and future employees, agents, consultants, licensors and licensees that will enable them to comply with the covenants herein contained;

(h) the Grantor has used, and will continue to use, all legally required notices in connection with its use of the Trademarks;

(i) the Grantor has used, and will continue to use for the duration of this Trademark Agreement, consistent standards of quality in its provision of products and services sold or provided under the Trademarks;

(j) this Trademark Agreement, together with the Security Agreement, will create in favor of the Administrative Agent a valid and perfected first priority security interest in the Pledged Trademarks upon making the filings referred to in clause (k) of this Section 3; and

(k) except for the filing of financing statements with the Secretary of State for the State of Delaware, under the Uniform Commercial Code and the recording of this Trademark Agreement with the PTO, no authorization, approval or other action by, and no notice to or filing with, any governmental or regulatory authority, agency or office is required either (A) for the grant by the Grantor or the effectiveness of the security interest and assignment granted hereby or for the execution, delivery and performance of this Trademark Agreement by such Grantor, or (B) for the perfection of or the exercise by the Administrative Agent (for the benefit of the Lender) of any of its rights and remedies hereunder.

4. Inspection Rights. The Grantor hereby grants to the Administrative Agent and its employees and agents the right to visit the Grantor's plants and facilities, if any, that manufacture, inspect or store products sold under any of the Trademarks, and to inspect the

products and quality control records relating thereto upon reasonable advance notice at reasonable times during regular business hours.

5. No Transfer or Inconsistent Agreements. Without the Administrative Agent's prior written consent and except for licenses or abandonment of the Pledged Trademarks in the ordinary course of the Grantor's business, the Grantor will not (a) mortgage, pledge, assign, encumber, grant a security interest in, transfer, license or alienate any of the Pledged Trademarks, or (b) enter into any agreement (for example, a license agreement) that is inconsistent with the Grantor's obligations under this Trademark Agreement or the Security Agreement.

6. After-Acquired Trademarks, etc.

6.1. After-acquired Trademarks. If, before the Secured Obligations shall have been fully satisfied, the Grantor shall obtain any right, title or interest in or to any other or new Trademarks, Trademark Registrations or Trademark Rights, the provisions of this Trademark Agreement shall automatically apply thereto. Upon the request of the Administrative Agent, the Grantor shall promptly provide to the Administrative Agent notice thereof in writing and execute and deliver to the Administrative Agent such documents or instruments as the Administrative Agent may reasonably request further to implement, preserve or evidence the interest of the Administrative Agent, for the benefit of the Lender, therein.

6.2. Amendment to Schedule. The Grantor authorizes the Administrative Agent to modify this Trademark Agreement and the Assignment of Marks, without the necessity of the Grantor's further approval or signature, by amending Schedule A hereto and the Annex to the Assignment of Marks to include any future or other Trademarks, Trademark Registrations or Trademark Rights under Section 2 or Section 6 or to reflect the addition of the Grantor hereunder.

7. Trademark Prosecutions.

7.1. Grantor Responsible. The Grantor shall assume full and complete responsibility for the prosecution, defense, enforcement or any other necessary or desirable actions in connection with the Pledged Trademarks, and the Grantor shall hold the Administrative Agent and the Lender harmless from any and all costs, damages, liabilities and expenses that may be incurred by the Administrative Agent or the Lender in connection with the interests of the Administrative Agent and the Lender in the Pledged Trademarks or any other action or failure to act in connection with this Trademark Agreement or the transactions contemplated hereby. In respect of such responsibility, the Grantor shall retain trademark counsel acceptable to the Administrative Agent.

7.2. Grantor's Duties, etc. The Grantor shall have the right and the duty, through trademark counsel acceptable to the Administrative Agent, to prosecute diligently any trademark registration applications of the Trademarks pending as of the date of this Trademark Agreement or thereafter, to preserve and maintain all rights in the



Trademarks and Trademark Registrations that are material to Grantor's business, including the filing of appropriate renewal applications and other instruments to maintain in effect such Trademark Registrations and the payment when due of all registration renewal fees and other fees, taxes and other expenses that shall be incurred or that shall accrue with respect to any of the Trademarks or Trademark Registrations. Any expenses incurred in connection with such applications and actions shall be borne by the Grantor. The Grantor shall not abandon any filed trademark registration application, or any Trademark Registration or Trademark, in each case that are material to Grantor's business, without the consent of the Administrative Agent, which consent shall not be unreasonably withheld.

7.3. Grantor's Enforcement Rights. The Grantor shall have the right and the duty to bring suit or other action in its own name to maintain and enforce the Trademarks, the Trademark Registrations and the Trademark Rights. The Grantor may require the Administrative Agent to join in such suit or action as necessary to assure the Grantor's ability to bring and maintain any such suit or action in any proper forum if (but only if) the Administrative Agent is completely satisfied that such joinder will not subject the Administrative Agent to any risk of liability. The Grantor shall promptly, upon demand, reimburse and indemnify the Administrative Agent for all damages, costs and expenses, including legal fees, incurred by the Administrative Agent pursuant to this Section 7.3.

7.4. Protection of Trademarks, etc. In general, the Grantor shall take any and all such actions (including institution and maintenance of suits, proceedings or actions) as may be necessary or appropriate to maintain, protect, preserve, care for and enforce the Pledged Trademarks. The Grantor shall not take or fail to take any action, nor permit any action to be taken or not taken by others under its control, that would adversely affect the validity, grant or enforcement of the Pledged Trademarks.

7.5. Notification by Grantor. Promptly upon obtaining knowledge thereof, the Grantor will notify the Administrative Agent in writing of the institution of, or any final adverse determination in, any proceeding in the PTO or any similar office or agency of the United States or any foreign country, or any court, regarding the validity of any of the Trademarks or Trademark Registrations or the Grantor's rights, title or interests in and to the Pledged Trademarks, and of any event that does or reasonably could materially adversely affect the value of any of the Pledged Trademarks, the ability of the Grantor or the Administrative Agent to dispose of any of the Pledged Trademarks or the rights and remedies of the Administrative Agent in relation thereto (including but not limited to the levy of any legal process against any of the Pledged Trademarks).

8. Remedies. Upon the occurrence and during the continuance of an Event of Default, the Administrative Agent shall have, subject to the restrictions contained in the Major League Rules and the National Association Agreement, in addition to all other rights and remedies given it by this Trademark Agreement (including, without limitation, those set forth in Section 2.2), the Credit Agreement, the Security Agreement, the other Security Documents and the other Loan Documents, those remedies allowed by law and the rights and remedies of a secured party under the Uniform Commercial Code, and, without limiting the generality of the

foregoing, the Administrative Agent may immediately, without demand of performance and without other notice (except as set forth next below) or demand whatsoever to the Grantor, all of which are hereby expressly waived, sell or license at public or private sale or otherwise realize upon the whole or from time to time any part of the Pledged Trademarks, or any interest that the Grantor may have therein, and after deducting from the proceeds of sale or other disposition of the Pledged Trademarks all expenses incurred by the Administrative Agent in attempting to enforce this Trademark Agreement (including all reasonable expenses for broker's fees and legal services), shall apply the residue of such proceeds toward the payment of the Secured Obligations as set forth in Section 19 of the Security Agreement. Notice of any sale, license or other disposition of the Pledged Trademarks shall be given to the Grantor at least ten (10) days before the time that any intended public sale or other public disposition of the Pledged Trademarks is to be made or after which any private sale or other private disposition of the Pledged Trademarks may be made, which the Grantor hereby agrees shall be reasonable notice of such public or private sale or other disposition. At any such sale or other disposition, the Administrative Agent may, to the extent permitted under applicable law, purchase or license the whole or any part of the Pledged Trademarks or interests therein sold, licensed or otherwise disposed of.

9. Collateral Protection. If the Grantor shall fail to do any act that it has covenanted to do hereunder, or if any representation or warranty of the Grantor shall be breached, the Administrative Agent (for the benefit of the Lender), in its own name or that of the Grantor (in the sole discretion of the Administrative Agent), may (but shall not be obligated to) do such act or remedy such breach (or cause such act to be done or such breach to be remedied), and the Grantor agrees promptly to reimburse the Administrative Agent for any cost or expense incurred by the Administrative Agent in so doing.

10. Power of Attorney. If any Event of Default shall have occurred and be continuing, the Grantor does hereby make, constitute and appoint the Administrative Agent (and any officer or agent of the Administrative Agent as the Administrative Agent may select in its exclusive discretion) as the Grantor's true and lawful attorney-in-fact, with full power of substitution and with the power to endorse the Grantor's name on all applications, documents, papers and instruments necessary for the Administrative Agent to use the Pledged Trademarks, or to grant or issue any exclusive or nonexclusive license of any of the Pledged Trademarks to any third person, or to take any and all actions necessary for the Administrative Agent to assign, pledge, convey or otherwise transfer title in or dispose of any of the Pledged Trademarks or any interest of the Grantor therein to any third person, and, in general, to execute and deliver any instruments or documents and do all other acts that the Grantor is obligated to execute and do hereunder, subject to the terms and conditions of the Major League Rules and the National Association Agreement. The Grantor hereby ratifies all that such attorney shall lawfully do or cause to be done by virtue hereof and releases the Administrative Agent from any claims, liabilities, causes of action or demands arising out of or in connection with any action taken or omitted to be taken by the Administrative Agent under this power of attorney (except for the Administrative Agent's gross negligence or willful misconduct). This power of attorney is coupled with an interest and shall be irrevocable for the duration of this Trademark Agreement.

11. Further Assurances. The Grantor shall, at any time and from time to time, and at their own expense, make, execute, acknowledge and deliver, and file and record as necessary or

appropriate with governmental or regulatory authorities, agencies or offices, such agreements, assignments, documents and instruments, and do such other and further acts and things (including, without limitation, obtaining consents of third parties), as the Administrative Agent may reasonably request or as may be necessary or appropriate in order to implement and effect fully the intentions, purposes and provisions of this Trademark Agreement, or to assure and confirm to the Administrative Agent the grant, perfection and priority of the security interest of the Administrative Agent, for the benefit of the Lender, in the Pledged Trademarks.

12. Termination; Reinstatement.

(a) At such time as all of the Secured Obligations have been finally paid and satisfied in full, this Trademark Agreement shall terminate, and the Administrative Agent shall, upon the written request and at the expense of the Grantor, execute and deliver to the Grantor all deeds, assignments and other instruments as may be necessary or proper to reassign and reconvey to and re-vest in the Grantor the entire right, title and interest to the Pledged Trademarks previously granted, assigned, transferred and conveyed to the Administrative Agent, for the benefit of the Lender, by the Grantor pursuant to this Trademark Agreement, as fully as if this Trademark Agreement had not been made, subject to any disposition of all or any part thereof that may have been made by the Administrative Agent pursuant hereto or the Security Agreement.

(b) Notwithstanding the provisions of subsection (a) above, this Agreement shall continue to be effective or be reinstated, as the case may be, and any rights theretofore reverted to or re-vested in the Grantor pursuant to subsection (a) shall become vested in the Administrative Agent, if at any time any amount received by any Lender in respect of the Secured Obligations is rescinded or must otherwise be restored or returned by such Lender upon the insolvency, bankruptcy, dissolution, liquidation or reorganization of the Grantor or upon the appointment of any intervenor or conservator of, or trustee or similar official for, the Grantor or any substantial part of their respective properties, or otherwise, all as though such payments had not been made.

13. Course of Dealing. No course of dealing between the Grantor and the Administrative Agent, nor any failure to exercise, nor any delay in exercising, on the part of the Administrative Agent, any right, power or privilege hereunder or under the Security Agreement or any other agreement shall operate as a waiver thereof; nor shall any single or partial exercise of any right, power or privilege hereunder or thereunder preclude any other or further exercise thereof or the exercise of any other right, power or privilege.

14. Expenses. Any and all fees, costs and expenses, of whatever kind or nature, including the reasonable attorneys' fees and expenses incurred by the Administrative Agent in connection with the preparation of this Trademark Agreement and all other documents relating hereto, the consummation of the transactions contemplated hereby or the enforcement hereof, the filing or recording of any documents (including all taxes in connection therewith) in public offices, the payment or discharge of any taxes, counsel fees, maintenance or renewal fees, encumbrances, or otherwise protecting, maintaining or preserving the Pledged Trademarks, or in

defending or prosecuting any actions or proceedings arising out of or related to the Pledged Trademarks, shall be borne and paid by the Grantor.

15. Overdue Amounts. Until paid, all amounts due and payable by the Grantor hereunder shall be a debt secured by the Pledged Trademarks and other Collateral and shall bear, whether before or after judgment, interest at the rate set forth in Section 2.5(d) of the Credit Agreement.

16. No Assumption of Liability; Indemnification. NOTWITHSTANDING ANYTHING TO THE CONTRARY CONTAINED HEREIN, NEITHER THE ADMINISTRATIVE AGENT NOR THE LENDER ASSUMES ANY LIABILITIES WITH RESPECT TO ANY CLAIM OR CLAIMS REGARDING THE GRANTOR'S OWNERSHIP OR PURPORTED OWNERSHIP OF, OR RIGHTS OR PURPORTED RIGHTS ARISING FROM, ANY OF THE PLEDGED TRADEMARKS OR ANY USE, LICENSE OR SUBLICENSE THEREOF, WHETHER ARISING OUT OF ANY PAST, CURRENT OR FUTURE EVENT, CIRCUMSTANCE, ACT OR OMISSION OR OTHERWISE. ALL OF SUCH LIABILITIES SHALL BE EXCLUSIVELY THE RESPONSIBILITY OF THE GRANTOR, AND THE GRANTOR SHALL INDEMNIFY THE ADMINISTRATIVE AGENT AND THE LENDER FOR ANY AND ALL COSTS, EXPENSES, DAMAGES AND CLAIMS, INCLUDING LEGAL FEES, INCURRED BY THE ADMINISTRATIVE AGENT WITH RESPECT TO SUCH LIABILITIES.

17. Notices. All notices and other communications made or required to be given pursuant to this Trademark Agreement shall be in writing and shall be delivered in the manner and at the respective addresses specified in Section 18 of the Credit Agreement or on the signature pages of any supplement hereto.

18. Amendment and Waiver. This Trademark Agreement is subject to modification only by a writing signed by the Administrative Agent and the Grantor, except as provided in Section 6.2 hereof and except for any supplement entered into pursuant to Section 22 hereof. The Administrative Agent shall not be deemed to have waived any right hereunder unless such waiver shall be in writing and signed by the Administrative Agent. A waiver on any one occasion shall not be construed as a bar to or waiver of any right on any future occasion.

19. Governing Law; Consent to Jurisdiction. THIS TRADEMARK AGREEMENT IS INTENDED TO TAKE EFFECT AS A SEALED INSTRUMENT AND SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF CONNECTICUT. Each party hereto agrees that any suit for the enforcement of this Trademark Agreement may be brought in the courts of the State of Connecticut or any federal court sitting therein and consents to the non-exclusive jurisdiction of such court and to service of process in any such suit being made upon such party by mail at the address specified in Section 17 hereof. Each party hereto hereby waives any objection that it may now or hereafter have to the venue of any such suit or any such court or that such suit is brought in an inconvenient court.

20. Waiver of Jury Trial. EACH PARTY HERETO WAIVES ITS RIGHT TO A JURY TRIAL WITH RESPECT TO ANY ACTION OR CLAIM ARISING OUT OF ANY DISPUTE IN CONNECTION WITH THIS TRADEMARK AGREEMENT, ANY RIGHTS OR

OBLIGATIONS HEREUNDER OR THE PERFORMANCE OF ANY SUCH RIGHTS OR OBLIGATIONS. Except as prohibited by law, the Grantor waives any right which it may have to claim or recover in any litigation referred to in the preceding sentence any special, exemplary, punitive or consequential damages or any damages other than, or in addition to, actual damages. The Grantor (a) certifies that neither the Administrative Agent nor any representative, agent or attorney of the Administrative Agent has represented, expressly or otherwise, that the Administrative Agent would not, in the event of litigation, seek to enforce the foregoing waivers, and (b) acknowledges that, in entering into the Credit Agreement and the other Loan Documents to which the Administrative Agent is a party, the Administrative Agent and the Lender are relying upon, among other things, the waivers and certifications contained in this Section 20.

21. Miscellaneous. The headings of each section of this Trademark Agreement are for convenience only and shall not define or limit the provisions thereof. This Trademark Agreement and all rights and obligations hereunder shall be binding upon the Grantor and its successors and assigns, and shall inure to the benefit of the Administrative Agent, the Lender and their respective successors and assigns. In the event of any irreconcilable conflict between the provisions of this Trademark Agreement and the Security Agreement, the provisions of the Security Agreement shall control. If any term of this Trademark Agreement shall be held to be invalid, illegal or unenforceable, the validity of all other terms hereof shall in no way be affected thereby, and this Trademark Agreement shall be construed and be enforceable as if such invalid, illegal or unenforceable term had not been included herein. The Grantor acknowledges receipt of a copy of this Trademark Agreement.

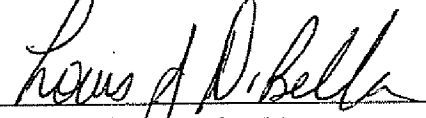
22. Additional Grantors. Each Person becoming a Grantor hereunder shall execute and deliver to the Administrative Agent a Trademark Security Agreement Supplement in substantially the form of Exhibit 2 hereto.

[Signature page follows]

IN WITNESS WHEREOF, this Trademark Agreement has been executed as an instrument under seal as of the date first above written.

NAVIGATORS BASEBALL LP

By: Navigators Baseball Inc.,  
Its General Partner

By: 

Name: Louis J. DiBella  
Title: President and Chief  
Executive Officer

WEBSTER BANK,  
as Administrative Agent

By: \_\_\_\_\_  
Stephen J. Corcoran  
Vice President

IN WITNESS WHEREOF, this Trademark Agreement has been executed as an instrument under seal as of the date first above written.

NAVIGATORS BASEBALL LP

By: Navigators Baseball Inc.,  
Its General Partner

By: \_\_\_\_\_

Name:

Title:

WEBSTER BANK,  
as Administrative Agent

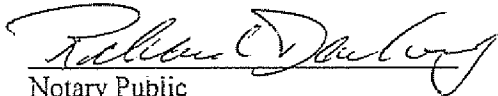
By:  \_\_\_\_\_

Stephen J. Corcoran  
Vice President

CERTIFICATE OF ACKNOWLEDGMENT

STATE OF CONNECTICUT )  
 ) SS.  
COUNTY OF NEW LONDON )

Before me, the undersigned, a Notary Public in and for the county, on this 30 day of March, 2005, personally appeared LOU DIBELLA to me known personally, and who, being by me duly sworn, deposes and says that he is the PRESIDENT of Navigators Baseball LP, and that this instrument was signed and sealed on behalf of Navigators Baseball LP and Lou D. Bella acknowledged this instrument to be the free act and deed of Navigators Baseball LP.



Notary Public

My commission expires:

**RICHARD DARLING**  
**NOTARY PUBLIC**  
MY COMMISSION EXPIRES APR. 30, 2007



**SCHEDULE A**

**Trademarks and Trademark Registrations**

1. Registered Trademarks and Service Marks.

Trademark or Service Mark	Registration No.	Registration Date	Type of Mark
Navigators	2,122,676	December 23, 1997	Service Mark
Navigators Logo "N" with graphic	1,965,181	April 2, 1996	Service Mark
Navigators Logo "N" with graphic	1,965,180	April 2, 1996	Trademark
Norwich Navigators	1,913,451	August 22, 1995	Trademark

2. Pending Trademark and Service Mark applications.

None.

EXHIBIT 1

[FORM OF] ASSIGNMENT OF TRADEMARKS AND SERVICE MARKS

WHEREAS, [ \_\_\_\_\_ ], a [ \_\_\_\_\_ ] (the "Grantor"), has adopted and used and is using the trademarks and service marks (the "Marks") identified on the Annex hereto, and is the owner of the registrations of and pending registration applications for such Marks in the United States Patent and Trademark Office identified on such Annex; and

WHEREAS, \_\_\_\_\_, a \_\_\_\_\_ organized and existing under the laws of the State of \_\_\_\_\_ (the "Assignee"), is desirous of acquiring the Marks and the registrations thereof and registration applications therefor;

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby assign, sell and transfer unto the Assignee all right, title and interest in and to the Marks, together with (a) the registrations of and registration applications for the Marks, (b) the goodwill of the business symbolized by and associated with the Marks and the registrations thereof, and (c) the right to sue and recover for, and the right to profits or damages due or accrued arising out of or in connection with, any and all past, present or future infringements or dilution of or damage or injury to the Marks or the registrations thereof or such associated goodwill.

This Assignment of Trademarks and Service Marks is intended to and shall take effect as a sealed instrument at such time as the Assignee shall complete this instrument by inserting its name in the second paragraph above and signing its acceptance of this Assignment of Trademarks and Service Marks below.

Notwithstanding any contrary provisions contained herein, the rights granted to the Assignee pursuant to this Assignment shall in all respects be subordinate to the Major League Rules and the National Association Agreement.

[Signature page follows]

IN WITNESS WHEREOF, the Grantor has executed this assignment, as an instrument under seal, on this \_\_\_\_ day of \_\_\_\_\_.

[GRANTOR]

By: \_\_\_\_\_

Name:

Title:

The foregoing assignment of the Marks and the registrations thereof and registration applications therefor by the Grantor to the Assignee is hereby accepted as of the \_\_\_\_ day of \_\_\_\_\_.

[ASSIGNEE]

By: \_\_\_\_\_

Title:

STATE OF \_\_\_\_\_ )

) ss.

COUNTY OF \_\_\_\_\_ )

Before me, the undersigned, a Notary Public in and for the county, on this \_\_\_\_ day of \_\_\_\_\_, 200\_, personally appeared \_\_\_\_\_ to me known personally, and who, being by me duly sworn, deposes and says that he is the \_\_\_\_\_ of \_\_\_\_\_, and that this instrument was signed and sealed on behalf of \_\_\_\_\_ and \_\_\_\_\_ acknowledged this instrument to be the free act and deed of \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

My commission expires:

[FORM OF] TRADEMARK SECURITY AGREEMENT SUPPLEMENT

SUPPLEMENT, dated as of \_\_\_\_\_, \_\_\_\_\_, to the Trademark Collateral Security and Pledge Agreement, dated as of November \_\_, 2004 (the "Trademark Security Agreement"), between NAVIGATORS BASEBALL LP, a Delaware limited partnership (the "Grantor"), in favor of WEBSTER BANK, as Administrative Agent (the "Administrative Agent").

A. Reference is made to the Credit Agreement, dated as of November \_\_, 2004 (as amended, supplemented or otherwise modified from time to time, the "Credit Agreement"), among the Grantor, the Administrative Agent, and the Lender from time to time party hereto.

B. Capitalized terms used herein and not otherwise defined herein shall have the meanings assigned to such terms in the Credit Agreement.

C. The Grantor has entered into the Trademark Security Agreement in order to induce the Lender to make the Loans under the Credit Agreement. Pursuant to the Loan Documents, the undersigned is required to become party to the Trademark Security Agreement by execution and delivery of an instrument in the form of this Supplement. The undersigned (the "New Grantor") is executing this Supplement in accordance with the requirements of the Loan Documents to become a Grantor under the Trademark Security Agreement in order to induce the Lender to make additional Loans and as consideration for Loans previously made.

Accordingly, the Administrative Agent and the New Grantor agree as follows:

1. In accordance with Section 22 of the Trademark Security Agreement, the New Grantor by its signature below becomes a Grantor under the Security Agreement with the same force and effect as if originally named therein as a Grantor, and the New Grantor hereby (a) agrees to all the terms and provision of the Trademark Security Agreement applicable to it as a Grantor thereunder and (b) represents and warrants that the representations and warranties made by it as a Grantor thereunder are true and correct on and as of the date hereof. If furtherance of the foregoing, the New Grantor, as security for the payment and performance in full of the Secured Obligations, does hereby create and grant to the Administrative Agent, its successors and assigns, for the benefit of the Lender, their successors and assigns, a security interest in and lien on all of the New Grantor's right, title and interest in and to the Pledged Trademarks (as defined in the Trademark Security Agreement), and grants, assigns, conveys and sets over to the Administrative Agent, for the benefit of the Lender, the New Grantor's entire right, title and interest in and to the Pledged Trademarks, subject to the proviso set for in Section 2.3 of the Trademark Security Agreement. Each reference to a "Grantor" in the Trademark Security Agreement shall be deemed to include the New Grantor. The Trademark Security Agreement is hereby incorporated herein by reference.

2. The New Grantor represents and warrants to the Administrative Agent and the Lender that this Supplement has been duly authorized, executed and delivered by it and

constitutes its legal, valid and binding obligation, enforceable against it in accordance with its terms, except as the enforceability hereof may be limited by bankruptcy, insolvency, moratorium and other similar laws affecting the enforcement of creditors' rights generally.

3. This Supplement may be executed in counterparts (and by different parties hereto on different counterparts), each of which shall constitute an original, but all of which taken together shall constitute a single contract. This Supplement shall become effective when the Administrative Agent shall have received counterparts of this Supplement that, when taken together, bear the signatures of the New Grantor and the Administrative Agent.

4. Schedule A to the Trademark and Security Agreement is hereby supplemented by adding to such schedule the Trademarks and Trademark Registrations described on the Annex hereto.

5. Except as expressly supplemented hereby, the Trademark Security Agreement shall remain in full force and effect.

6. THIS SUPPLEMENT SHALL BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF CONNECTICUT.

7. In case any one or more of the provisions contained in this Supplement should be held invalid, illegal or unenforceable in any respect, the validity, legality and enforceability of the remaining provisions contained herein and in the Trademark Security Agreement shall not in any way be affected or impaired thereby.

8. All communications and notices hereunder shall be in writing and given as provided in the Trademark Security Agreement. All communications and notices hereunder to the New Grantor shall be given to it at the address set forth under its signature below.

9. The New Grantor agrees to reimburse the Administrative Agent for its reasonable out-of-pocket expenses in connection with this Supplement, including the reasonable fees, other charges and disbursements of counsel for the Administrative Agent.

IN WITNESS WHEREOF, the New Grantor and the Administrative Agent have duly executed this Supplement as of the day and year first above written.

[NAME OF NEW GRANTOR]

By: \_\_\_\_\_  
Name:  
Title:  
Address:

WEBSTER BANK,  
as Administrative Agent

By: \_\_\_\_\_  
Name:  
Title:

STATE OF \_\_\_\_\_ )  
 ) ss.  
COUNTY OF \_\_\_\_\_ )

Before me, the undersigned, a Notary Public in and for the county, on this \_\_\_\_\_ day of \_\_\_\_\_, 200\_, personally appeared \_\_\_\_\_ to me known personally, and who, being by me duly sworn, deposes and says that he is the \_\_\_\_\_ of \_\_\_\_\_, and that this instrument was signed and sealed on behalf of \_\_\_\_\_ and \_\_\_\_\_ acknowledged this instrument to be the free act and deed of \_\_\_\_\_.

\_\_\_\_\_  
Notary Public  
My commission expires:

ANNEX

Trademark  
or  
Service Mark

Registrations --  
Patent and Trademark Office  
Registration No.                      Registration Date

*[List chronologically in ascending numerical order]*

Trademark  
or  
Service Mark

Pending Applications --  
Patent and Trademark Office  
Serial No.                      Filing Date

*[List chronologically in ascending numerical order]*