

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Partial Release of Original Trademark Security Agreement

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Mercantile-Safe Deposit And Trust Company		06/07/2005	CORPORATION: MARYLAND

RECEIVING PARTY DATA

Name:	Dover Motorsports, Inc.
Street Address:	1131 North DuPont Highway
City:	Dover
State/Country:	DELAWARE
Postal Code:	19903
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 22

Property Type	Number	Word Mark
Registration Number:	1985167	200 MPH BEACH PARTY
Registration Number:	1956053	
Registration Number:	2021873	LBGP
Registration Number:	1098849	LONG BEACH GRAND PRIX
Registration Number:	2033511	LONG BEACH GRAND PRIX
Registration Number:	2555251	OFFICIAL SPRING BRAKE
Registration Number:	1062951	LBGP
Registration Number:	2439747	PIT CREW
Registration Number:	2627322	OFFICIAL SPRING BRAKE
Registration Number:	2627323	SPRING BRAKE
Registration Number:	2674819	
Serial Number:	74621767	200 MPH BEACH PARTY
Serial Number:	74620947	

OP \$565.00 1985167

Serial Number:	74723862	LBGP
Serial Number:	73073823	LONG BEACH GRAND PRIX
Serial Number:	74723861	LONG BEACH GRAND PRIX
Serial Number:	76111145	OFFICIAL SPRING BRAKE
Serial Number:	73063257	LBGP
Serial Number:	75279266	PIT CREW
Serial Number:	76111147	OFFICIAL SPRING BRAKE
Serial Number:	76111527	SPRING BRAKE
Serial Number:	76384405	

CORRESPONDENCE DATA

Fax Number: (410)951-2178

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: (410) 385-5081

Email: lbell@gebsmith.com

Correspondent Name: Joseph Tyssowski, Jr., Esq.

Address Line 1: World Trade Center, 9th Floor

Address Line 2: Gebhardt & Smith

Address Line 4: Baltimore, MARYLAND 21202

NAME OF SUBMITTER:	Joseph R. S. Tyssowski, Jr.
Signature:	/Joseph R. S. Tyssowski, Jr./
Date:	06/15/2005

Total Attachments: 3

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PARTIAL RELEASE

THIS PARTIAL RELEASE is made as of the 7 day of June, 2005, by MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY, as agent ("LENDER") in favor of DOVER MOTORSPORTS, INC. ("ASSIGNOR").

RECITALS

Pursuant to the terms of a Trademark Security Agreement dated February 14, 2004 by ASSIGNOR in favor of the LENDER and recorded on March 8, 2004 with the United States Patent & Trademark Office in Reel 002918, Frame 0291 ("TRADEMARK AGREEMENT") ASSIGNOR granted to the LENDER a security interest in various trademarks more particularly described therein, the goodwill of ASSIGNOR associated with such trademarks and certain other assets of ASSIGNOR described in the TRADEMARK AGREEMENT.

The LENDER has agreed to release all of its right, title, and interest in and to the trademarks having registration numbers 1985167, 1956053, 2021873, 1098849, 2033511, 2555251, 1062951, 2439747, 2627322, 2627323 and 2674819, and more particularly described on Exhibit A attached hereto and made a part hereof (collectively, "RELEASED TRADEMARKS") and the goodwill associated therewith.

NOW, THEREFORE, in consideration of the premises, and other good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the LENDER agrees as follows:

1. RELEASE. The LENDER hereby releases its security interests and liens in and to the RELEASED TRADEMARKS and the goodwill associated therewith; however, the TRADEMARK AGREEMENT remains in full force and effect and the security interest in the other trademarks (other than the RELEASED TRADEMARKS) granted in the TRADEMARK AGREEMENT (and the goodwill associated with such trademarks) remains in full force and effect.

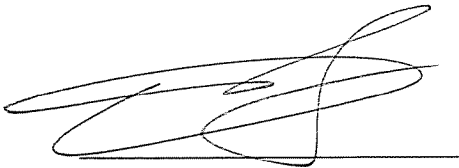
2. BINDING NATURE. This Release shall be binding upon the LENDER and its successors and assigns, and shall inure to the benefit of ASSIGNOR and their successors and assigns.

IN WITNESS WHEREOF, this Release has been executed as of the date first above written.


WITNESS/ATTEST:

LENDER:

MERCANTILE-SAFE DEPOSIT AND TRUST
COMPANY, as agent



By:

 (SEAL)
C. Douglas Sawyer, III,
Senior Vice President

ACKNOWLEDGMENT

STATE OF MARYLAND, CITY OF BALTIMORE, TO WIT:

I HEREBY CERTIFY that on this 7th day of June, 2005, before me, the undersigned Notary Public of the State of Maryland, personally appeared C. Douglas Sawyer, III, and acknowledged himself to be a senior vice president of MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY and who further acknowledged that he, as such senior vice president being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of MERCANTILE-SAFE DEPOSIT AND TRUST COMPANY by himself as senior vice president.

IN WITNESS MY Hand and Notarial Seal.

Jennifer A Marshall (SEAL)
NOTARY PUBLIC

My Commission Expires:

9/9/06

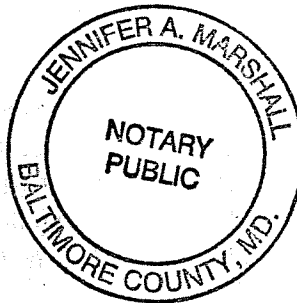


EXHIBIT A
Schedule of Released Trademarks

<u>Trademark/Service Mark</u>	<u>Serial Number</u>	<u>Registration No.</u>
200 MPH Beach Party® (SM)	74/621,767	1,985,167
Graphic – checkered flag with border at top and bottom of flag (SM)	74/620,947	1,956,053
LBGP® (SM)	74/723,862	2,021,873
Long Beach Grand Prix® (TM)	73/073,823	1,098,849
Long Beach Grand Prix® (TM) (SM)	74/723,861	2,033,511
Official Spring Brake® (TM)	76/111,145	2,555,251
Stylized “LBGP” with checkered flag (SM)	73/063,257	1,062,951
Pit Crew Design (TM)	75/279,266	2,439,747
Official Spring Brake® (SM)	76/111,147	2,627,322
Spring Brake® (SM)	76/111,527	2,627,323
Grand Prix of Long Beach Event Logo (SM)	76/384,405	2,674,819