

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT																								
NATURE OF CONVEYANCE:	SECURITY INTEREST																								
CONVEYING PARTY DATA																									
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Name</th> <th style="width: 25%;">Formerly</th> <th style="width: 25%;">Execution Date</th> <th style="width: 25%;">Entity Type</th> </tr> </thead> <tbody> <tr> <td>Outsourcing Solutions Inc</td> <td></td> <td>06/17/2005</td> <td>CORPORATION: DELAWARE</td> </tr> <tr> <td>Transworld Systems Inc</td> <td></td> <td>06/17/2005</td> <td>CORPORATION: CALIFORNIA</td> </tr> <tr> <td>OSI Support Services, Inc.</td> <td></td> <td>06/17/2005</td> <td>CORPORATION: WISCONSIN</td> </tr> <tr> <td>University Accounting Service, LLC</td> <td></td> <td>06/17/2005</td> <td>Limited Liability Company: WISCONSIN</td> </tr> <tr> <td>OSI Collection Services, Inc.</td> <td></td> <td>06/17/2005</td> <td>CORPORATION: DELAWARE</td> </tr> </tbody> </table>	Name	Formerly	Execution Date	Entity Type	Outsourcing Solutions Inc		06/17/2005	CORPORATION: DELAWARE	Transworld Systems Inc		06/17/2005	CORPORATION: CALIFORNIA	OSI Support Services, Inc.		06/17/2005	CORPORATION: WISCONSIN	University Accounting Service, LLC		06/17/2005	Limited Liability Company: WISCONSIN	OSI Collection Services, Inc.		06/17/2005	CORPORATION: DELAWARE	
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OSI Support Services, Inc.		06/17/2005	CORPORATION: WISCONSIN																						
University Accounting Service, LLC		06/17/2005	Limited Liability Company: WISCONSIN																						
OSI Collection Services, Inc.		06/17/2005	CORPORATION: DELAWARE																						
RECEIVING PARTY DATA																									
Name:	CREDIT SUISSE, CAYMAN ISLANDS BRANCH, AS ADMINISTRATIVE AGENT																								
Street Address:	Eleven Madison Ave.																								
City:	New York																								
State/Country:	NEW YORK																								
Postal Code:	10010																								
Entity Type:	Bank:																								
PROPERTY NUMBERS Total: 27																									
Property Type	Number	Word Mark																							
Registration Number:	2466315	MAKING CASH FLOW																							
Registration Number:	2402808	OSI																							
Registration Number:	2853399	OSI STRATEGIC RECEIVABLES OUTSOURCING																							
Registration Number:	2550057	GREENFLAG CHECK GUARANTEE																							
Registration Number:	2640946	GREENFLAG																							
Registration Number:	2701216	GREENFLAG PROFIT RECOVERY																							
Registration Number:	2621256	TRANSWORLD SYSTEMS																							
Registration Number:	1312616	TRANSWORLD SYSTEMS INC.																							
Registration Number:	1473504	CMS																							
Registration Number:	1726248	TSI																							

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TRADEMARK
REEL: 003113 FRAME: 0004

Registration Number:	1783991	CDIS
Registration Number:	2044559	PAYCO
Registration Number:	1791840	JENNIFER LOOMIS & ASSOCIATES, INC.
Registration Number:	1780531	JLA
Registration Number:	1780529	JLA
Registration Number:	1750367	PAYCO
Registration Number:	1928834	SELECT
Registration Number:	1852560	SELECT
Registration Number:	1758668	MAS
Registration Number:	1621599	UAS EXCELLENCE SINCE 1969
Registration Number:	1621598	UAS
Registration Number:	1580533	CHECKBACK
Registration Number:	1467800	ZERO LOSS
Registration Number:	2183354	QUALINK
Registration Number:	1429516	IMPACT
Registration Number:	2306812	OSI
Registration Number:	2916543	OSI

CORRESPONDENCE DATA

Fax Number: (312)701-7711

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 312-701-7237

Email: cdore@mayerbrownrowe.com

Correspondent Name: Christopher Dore

Address Line 1: 71 South Wacker Drive

Address Line 2: Mayer Brown Rowe & Maw LLP

Address Line 4: Chicago, ILLINOIS 60606-4637

NAME OF SUBMITTER:	Christopher Dore
Signature:	/Christopher Dore/
Date:	06/29/2005

Total Attachments: 13

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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT (this "Agreement"), dated as of June 17, 2005, is made among OUTSOURCING SOLUTIONS INC., a Delaware corporation, TRANSWORLD SYSTEMS INC., a California corporation, OSI SUPPORT SERVICES, INC., a Wisconsin corporation, UNIVERSITY ACCOUNTING SERVICES, LLC, a Wisconsin limited liability company, OSI COLLECTION SERVICES, INC., a Delaware corporation (each a "Grantor", and collectively, the "Grantors"), and CREDIT SUISSE, CAYMAN ISLANDS BRANCH, as administrative agent (together with its successor(s) thereto in such capacity, the "Administrative Agent") for each of the Secured Parties;

W I T N E S S E T H :

WHEREAS, pursuant to a Credit Agreement, dated as of June 17, 2005 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Credit Agreement"), among the Borrower, the various financial institutions and other Persons as are or may become parties thereto (collectively, the "Lenders"), Credit Suisse, Cayman Islands Branch, as the Syndication Agent, the Lead Arranger, the Sole Book Runner and the Administrative Agent, the Lenders and the Issuers have extended Commitments to make Credit Extensions to the Borrower;

WHEREAS, in connection with the Credit Agreement, each Grantor has executed and delivered a Pledge and Security Agreement, dated as of June 17, 2005 (as amended, supplemented, amended and restated or otherwise modified from time to time, the "Security Agreement");

WHEREAS, pursuant to the Credit Agreement and pursuant to clause (e) of Section 4.5 of the Security Agreement, each Grantor is required to execute and deliver this Agreement and to grant to the Administrative Agent a continuing security interest in all of the Trademark Collateral (as defined below) to secure all Obligations; and

WHEREAS, each Grantor has duly authorized the execution, delivery and performance of this Agreement; and

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, each Grantor agrees, for the benefit of each Secured Party, as follows:

SECTION 1. Definitions. Unless otherwise defined herein or the context otherwise requires, terms used in this Agreement, including its preamble and recitals, have the meanings provided in the Security Agreement.

SECTION 2. Grant of Security Interest. Each Grantor hereby assigns, pledges, hypothecates, charges, mortgages, delivers, and transfers to the Administrative Agent, for its benefit and the ratable benefit of each other Secured Party, and hereby grants to the Administrative Agent, for its benefit and the ratable benefit of each other Secured Party, a continuing security interest in all of the following property, whether now or hereafter existing or acquired by such Grantor (the "Trademark Collateral"):

(a) (i) all of its Trademarks, trade names, corporate names, company names, business names, fictitious business names, trade styles, service marks, certification marks, collective marks, logos and other source or business identifiers, and all goodwill of the business associated therewith, now existing or hereafter adopted or acquired including those referred to in Item A of Schedule I hereto, whether currently in use or not, all registrations and recordings thereof and all applications in connection therewith, whether pending or in preparation for filing, including registrations, recordings and applications in the United States Patent and Trademark Office or in any office or agency of the United States of America or any State thereof or any other country or political subdivision thereof or otherwise, and all common-law rights relating to the foregoing, and (ii) the right to obtain all reissues, extensions or renewals of the foregoing (collectively referred to as the "Trademark");

(b) all Trademark licenses for the grant by or to such Grantor of any right to use any Trademark, including each Trademark license referred to in Item B of Schedule I hereto;

(c) all of the goodwill of the business connected with the use of, and symbolized by the items described in, clause (a), and to the extent applicable clause (b);

(d) the right to sue third parties for past, present and future infringements of any Trademark Collateral described in clause (a) and, to the extent applicable, clause (b); and

(e) all Proceeds of, and rights associated with, the foregoing, including any claim by such Grantor against third parties for past, present or future infringement or dilution of any Trademark, Trademark registration or Trademark license, or for any injury to the goodwill associated with the use of any such Trademark or for breach or enforcement of any Trademark license and all rights corresponding thereto throughout the world.

Notwithstanding the foregoing, "Trademark Collateral" shall not include any general intangibles or other rights arising under any contracts, instruments, licenses or other documents as to which the grant of a security interest would constitute a violation of a valid and enforceable restriction in favor of a third party on such grant, unless and until any required consents shall have been obtained.

SECTION 3. Security Agreement. This Agreement has been executed and delivered by each Grantor for the purpose of registering the security interest of the Administrative Agent in the Trademark Collateral with the United States Patent and Trademark Office and corresponding offices in other countries of the world. The security interest granted hereby has been granted as a supplement to, and not in limitation of, the security interest granted to the Administrative Agent for its benefit and the ratable benefit of each other Secured Party under the Security Agreement. The Security Agreement (and all rights and remedies of the Administrative Agent and each Secured Party thereunder) shall remain in full force and effect in accordance with its terms.

SECTION 4. Release of Liens. Upon (i) the Disposition of Trademark Collateral in accordance with the Credit Agreement or (ii) the occurrence of the Termination Date, the security interests granted herein shall automatically terminate with respect to (A) such Trademark Collateral (in the case of clause (i)) or (B) all Trademark Collateral (in the case of clause (ii)). Upon any such Disposition or termination, the Administrative Agent will, at the applicable Grantor's sole expense, deliver to such Grantor, without any representations, warranties or recourse of any kind whatsoever, all Trademark Collateral of such Grantor held by the Administrative Agent hereunder, and execute and deliver to such Grantor such Documents as such Grantor shall reasonably request to evidence such termination.

SECTION 5. Acknowledgment. Each Grantor does hereby further acknowledge and affirm that the rights and remedies of the Administrative Agent with respect to the security interest in the Trademark Collateral granted hereby are more fully set forth in the Security Agreement, the terms and provisions of which (including the remedies provided for therein) are incorporated by reference herein as if fully set forth herein.

SECTION 6. Loan Document. This Agreement is a Loan Document executed pursuant to the Credit Agreement and shall (unless otherwise expressly indicated herein) be construed, administered and applied in accordance with the terms and provisions thereof, including Article X thereof.

SECTION 7. Counterparts. This Agreement may be executed by the parties hereto in several counterparts, each of which shall be deemed to be an original and all of which shall constitute together but one and the same agreement.

* * * * *

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be duly executed and delivered by their respective officers thereunto duly authorized as of the day and year first above written.

OUTSOURCING SOLUTIONS INC.

By: Barry Weiler
Name: Gary L. Weiler
Title: Executive Vice President and
Chief Financial Officer

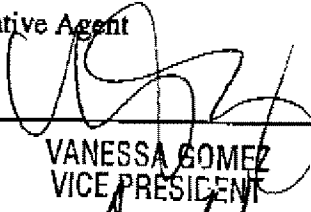

TRANSWORLD SYSTEMS INC.
OSI SUPPORT SERVICES, INC.
UNIVERSITY ACCOUNTING SERVICE, LLC
OSI COLLECTION SERVICES, INC.

By: Barry Weiler
Name: Gary L. Weiler
Title: Authorized Signatory

NCDB01 40119103

Trademark Security Agreement

CREDIT SUISSE, CAYMAN ISLANDS
BRANCH,
as Administrative Agent

By: 
Title: VANESSA GOMEZ
VICE PRESIDENT
By: 
Name: DAVID DODD
Title: VICE PRESIDENT

40119103

Trademark Security Agreement

TRADEMARK
REEL: 003113 FRAME: 0011

SCHEDULE I
to Trademark Security Agreement
(OUTSOURCING SOLUTIONS INC.)

Item A. Trademarks

REGISTERED TRADEMARKS

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
Outsourcing Solutions Inc.	United States	MAKING CASH FLOW	2,466,315	7/3/2001
Outsourcing Solutions Inc.	United States	OSI & Design	2,402,808	11/7/2000
Outsourcing Solutions Inc.	United States	OSI STRATEGIC RECEIVABLES OUTSOURCING (Stylized)	2,853,399	6/15/2004
Outsourcing Solutions Inc.	United States	OSI	2,916,543	1/4/2005

Pending Trademark Applications

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>SERIAL NO.</u>	<u>FILING DATE</u>
Outsourcing Solutions Inc.	Canada	OSI STRATEGIC RECEIVABLES OUTSOURCING (Stylized)	1,162,616	12/17/2002

Item B.

None.

SCHEDULE I
to Trademark Security Agreement
(TRANSWORLD SYSTEMS INC.)

Item A. Trademarks

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>	<u>REGISTRATION DATE</u>
Transworld Systems Inc.	United States	GREENFLAG CHECK GUARANTEE & DESIGN	2,550,057	3/19/2002
Transworld Systems Inc.	United States	GREENFLAG & DESIGN	2,640,946	10/22/2002
Transworld Systems Inc.	United States	GREENFLAG PROFIT RECOVERY & DESIGN	2,701,216	3/25/2003
Transworld Systems Inc.	Canada	GREENFLAG PROFIT RECOVERY (and Design)	601,749	2/10/2004
Transworld Systems Inc.	United States	TRANSWORLD SYSTEMS (Stylized)	2,621,256	9/17/2002
Transworld Systems Inc.	United States	The words "TRANSWORL D SYSTEMS INC."	1,312,616	1/1/1985
Transworld Systems Inc.	United States	The letters "CMS" surrounded by globe outline design	1,473,504	1/19/1988
Transworld Systems Inc.	United States	The word "TSI"	1,726,248	10/20/1992
Transworld	United	The word "CDIS"	1,783,991	7/27/1993

Systems Inc.	States			
Transworld Systems Inc.	Canada	The word "TSI" and globe outline design	296,845	6/8/1999
Transworld Systems Inc.	Canada	The words "TRANSWORLD SYSTEMS"	296,846	6/8/1999
Transworld Systems Inc.	Canada	The word "CMS" and globe outline design	297,823	6/23/1999
Transworld Systems Inc.	United States—California	The words "Credit Management Services"	9163	10/10/1980
Transworld Systems Inc.	United States—California	The words "Transworld Systems Inc." (Inc. is disclaimed apart from the mark as a whole)	18623	1/20/1984
Transworld Systems Inc.	United States—California	The letters "TSI"	18640	1/24/1984
Transworld Systems Inc.	United States—California	The word "CMS" surrounded by globe outline design	29982	8/7/1987
Transworld Systems Inc.	United States—California	The word "Transmittal"	35791	12/26/1989
Transworld Systems Inc.	United States—Colorado	The word "Transmittal"	19851016532	10/10/1979

Transworld Systems Inc.	United States— New York	The word “Transmittal”	S-16775	9/27/1999
Transworld Systems Inc.	United States— Oklahoma	The word “Transmittal”	30350	10/11/1979
Transworld Systems Inc.	United States— Washington	The word “Transmittal” (Stylized)	11517	10/11/1979

(NOTE THAT SOME OF THE ABOVE TRADEMARKS MAY NO LONGER BE USED.)

Pending Trademark Applications

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>SERIAL NO.</u>	<u>FILING DATE</u>
Transworld Systems Inc.	United States— Illinois	The word “Transmittal”	Former Registration Number 048182	Originally filed 10/12/1979, subsequently cancelled, and new application submitted 6/2005

Item B.

None.

SCHEDULE I
to Trademark Security Agreement
(OSI SUPPORT SERVICES, INC.)

Item A. Trademarks

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>
OSI Support Services, Inc.	United States	PAYCO & DESIGN	2,044,559
OSI Support Services, Inc.	United States	JENNIFER LOOMIS & ASSOCIATES	1,791,840
OSI Support Services, Inc.	United States	JLA & DESIGN	1,780,531
OSI Support Services, Inc.	United States	JLA	1,780,529
OSI Support Services, Inc.	United States	PAYCO	1,750,367
OSI Support Services, Inc.	United States	SELECT & DESIGN	1,928,834
OSI Support Services, Inc.	United States	SELECT	1,852,560
OSI Support Services, Inc.	United States	MAS & DESIGN	1,758,668
OSI Support Services, Inc.	United States	UAS EXCELLENCE SINCE 1969 & DESIGN	1,621,599
OSI Support Services, Inc.	United States	UAS	1,621,598
OSI Support Services, Inc.	United States	CHECKBACK	1,580,533
OSI Support Services, Inc.	United States	ZERO LOSS	1,467,800
OSI Support Services, Inc.	United States	QUALINK	2,183,354

(NOTE THAT SOME OF THE ABOVE TRADEMARKS MAY NO LONGER BE USED.)

SCHEDULE I
to Trademark Security Agreement
(OSI SUPPORT SERVICES, INC.)

Item B.

None.

SCHEDULE I
to Trademark Security Agreement
(UNIVERSITY ACCOUNTING SERVICE, LLC)

Item A. Trademarks

REGISTERED TRADEMARKS

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>
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OSI Support Services, Inc.	United States	IMPACT	1,429,516
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Item B.

None.

SCHEDULE I
to Security Agreement
(OSI COLLECTION SERVICES, INC.)

Item A. Trademarks

REGISTERED TRADEMARKS

<u>GRANTOR</u>	<u>COUNTRY</u>	<u>TRADEMARK</u>	<u>REGISTRATION NO.</u>
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OSI Collection Services, Inc.	United States	OSI	2,306,812
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Item B.

None.

NCDB01 40119103