

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	Second Lien Guarantee and Collateral Agreement		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
SPANISH BROADCASTING SYSTEM OF PUERTO RICO, INC.		06/10/2005	CORPORATION: DELAWARE
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	Lehman Commercial Paper, Inc.		
<b>Street Address:</b>	745 Seventh Avenue		
<b>City:</b>	New York		
<b>State/Country:</b>	NEW YORK		
<b>Postal Code:</b>	10019		
<b>Entity Type:</b>	CORPORATION: NEW YORK		
<b>PROPERTY NUMBERS Total: 4</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
Registration Number:	2084891	VACILON DE LA MANANA	
Registration Number:	2259869	LA NUEVA ESTEREO TEMPO	
Registration Number:	2214938	COSMOS 94 TU EMISORA RADIOACTIVA	
Registration Number:	2853058	E ESTEREO TEMPO	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(215)655-2317		
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>			
<b>Phone:</b>	215.994.2317		
<b>Email:</b>	hal.borden@dechert.com		
<b>Correspondent Name:</b>	Hal E. Borden, Dechert LLP		
<b>Address Line 1:</b>	4000 Bell Atlantic Tower		
<b>Address Line 2:</b>	1717 Arch Street		
<b>Address Line 4:</b>	Philadelphia, PENNSYLVANIA 19103-2793		
<b>NAME OF SUBMITTER:</b>	Hal E. Borden		

CH \$115.00 2084891

Signature:	/Hal Borden/
Date:	06/30/2005
<b>Total Attachments: 6</b> source=Second Lien - Spanish#page1.tif source=Second Lien - Spanish#page2.tif source=Second Lien - Spanish#page3.tif source=Second Lien - Spanish#page4.tif source=Second Lien - Spanish#page5.tif source=Second Lien - Spanish#page6.tif	

SECOND LIEN GUARANTEE AND COLLATERAL AGREEMENT

DATED AS OF JUNE 10, 2005

BY

SPANISH BROADCASTING SYSTEM, INC.

AND CERTAIN OF ITS SUBSIDIARIES,

AS GRANTORS,

IN FAVOR OF

LEHMAN COMMERCIAL PAPER INC.,

AS ADMINISTRATIVE AGENT

**SUPPLEMENT TO SECOND LIEN GUARANTEE AND COLLATERAL AGREEMENT  
(TRADEMARKS)**

**WHEREAS**, Spanish Broadcasting System of Puerto Rico, Inc., a Delaware corporation (herein referred to as "Grantor"), having an address at 2601 South Bayshore Drive, PH II, Coconut Grove, Florida 33133, has entered into a Second Lien Guarantee and Collateral Agreement, dated as of June 10, 2005 (said Second Lien Guarantee and Collateral Agreement, as it may hereafter be amended or otherwise modified from time to time being the "Security Agreement", the terms defined therein and not otherwise defined herein being used herein as therein defined) in favor of the Administrative Agent for the benefit of the Secured Parties; and

**WHEREAS**, pursuant to the Security Agreement, the Grantor has granted to the Administrative Agent for the benefit of the Secured Parties a security interest in all right, title and interest of the Grantor in and to the following (the "Trademark Collateral"), to secure the payment and performance of the Secured Obligations:

(a) (i) all trademarks, service marks, trade names, corporate names, company names, business names, domain names, trade dress, trade styles, logos, or other indicia of origin or source identification, trademark and service mark registrations, and applications for trademark or service mark registrations and any renewals thereof, including, without limitation, those identified in annexed Schedule 1-A (as such schedule may be amended or supplemented from time to time), (ii) the right to sue or otherwise recover for any and all past, present and future infringements and misappropriations thereof, (iii) all income, royalties, damages and other payments now and hereafter due and/or payable with respect thereto (including, without limitation, payments under all Trademark Licenses entered into in connection therewith, and damages and payments for past, present or future infringements thereof), and (iv) all other rights of any kind whatsoever accruing thereunder or pertaining thereto, together in each case with the goodwill of the business connected with the use of, and symbolized by, each of the above (collectively, "Trademarks"); and

(b) any written agreement, now or hereafter in effect, granting to any third party any right to use any Trademark now or hereafter owned by any Grantor or that any Grantor otherwise has the right to license, or granting to any Grantor any right to use any Trademark now or hereafter owned by any third party, and all rights of any Grantor under any such agreement (collectively, "Trademark Licenses").

**NOW, THEREFORE**, for good and valuable consideration, receipt of which is hereby acknowledged, the Grantor does hereby further confirm, and put on the public record, its grant to the Administrative Agent for the benefit of the Secured Parties of a security interest in and mortgage on the Trademark Collateral to secure the prompt payment and performance of the Secured Obligations.

The Grantor does hereby further acknowledge and affirm that the rights and remedies of the Secured Parties with respect to the grant of, security interest in and mortgage on the Trademark Collateral made hereby are more fully set forth in the Security Agreement, the terms and provisions of which are hereby incorporated herein by reference as if fully set forth herein.

Notwithstanding anything herein to the contrary, the lien and security interest granted to the Administrative Agent pursuant to this Agreement and the exercise of any right or remedy by the Administrative Agent hereunder are subject to the provisions of the Intercreditor Agreement, dated as of June 10, 2005 (as amended, restated, supplemented or otherwise modified from time to time, the "Intercreditor Agreement", among the Borrower, Lehman Commercial Paper Inc., as First Lien Collateral Agent, and Lehman Commercial Paper Inc., as Second Lien Collateral Agent, and certain other persons party or that may become party thereto from time to time. In the event of any conflict between the terms of the Intercreditor Agreement and this Agreement, the terms of the Intercreditor Agreement shall govern and control with respect to any exercise of a right or remedy. Without limiting the generality of the foregoing, and notwithstanding anything herein to the contrary, all rights and remedies of the Administrative Agent (and the Secured Parties) shall be subject to the terms of the Intercreditor Agreement, and until the First Lien Obligations (as defined in the Intercreditor Agreement) have been Fully Satisfied (as such term is defined in the First Lien Guarantee and Collateral Agreement), (i) the Grantor shall not be required hereunder to take any action that is inconsistent with the Grantor's obligations under the First Lien Loan Documents and (ii) any obligation of the Grantor hereunder with respect to the delivery or control of any Collateral, the notation of any lien on any certificate of title, bill of lading or other document, the giving of any notice to any bailee or other Person, the provision of voting rights or the obtaining of any consent of any Person shall be deemed to be satisfied if the Grantor complies with the requirements of the similar provision of the applicable First Lien Loan Document. Until the First Lien Obligations (as defined in the Intercreditor Agreement) have been Fully Satisfied (as such term is defined in the First Lien Guarantee and Collateral Agreement), the Administrative Agent may not require the Grantor to take any action with respect to the creation, perfection or priority of its security interest, whether pursuant to the express terms hereof or pursuant to the further assurances provisions hereof, unless the First Lien Agent shall have required the Grantor to take similar action, and delivery of any Collateral to the First Lien Agent pursuant to the First Lien Loan Documents shall satisfy any delivery requirement hereunder.

The Administrative Agent's address is 745 Seventh Avenue, New York, New York 10019, Attention: Paul Arzouian.


IN WITNESS WHEREOF, the Grantor has duly executed or caused this Agreement to be duly executed as of June 12, 2005

SPANISH BROADCASTING SYSTEM OF  
PUERTO RICO, INC.

By: \_\_\_\_\_

Name:

Title:

A handwritten signature in cursive script, appearing to read "Joseph R. Law", is written over a horizontal line. The signature is written in black ink.

STATE OF New York )  
 )ss.:  
COUNTY OF New York

On this 16<sup>th</sup> day of June, 2015, before me personally appeared Joseph Garcia, to me known, who, being by me duly sworn, did depose and say that he/she resides at 7601 54th Bayside Dr, Bayside, Queens, NY 11359 and that he/she is EVP, CFO and Secretary of the Grantor; that he/she knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was affixed pursuant to authority of the Board of Directors of said corporation and that he/she signed his/her name thereto in his/her capacity as an authorized officer of said corporation pursuant to such authority.

Grace M. Selkow  
Notary Public

GRACE M. SELKOW  
NO. 41-6825796  
NOTARY PUBLIC, STATE OF NEW YORK  
QUALIFIED IN QUEENS COUNTY  
COMMISSION EXPIRES 9/31/2016

**Schedule 1-A to the SUPPLEMENT TO SECOND LIEN GUARANTEE  
AND COLLATERAL AGREEMENT  
(TRADEMARKS)**

<u>Trademark</u>	<u>Registration Number</u>	<u>Registration Date</u>
Vacilon De La Manana	2084891	07/29/1997
La Nueva Estereotempo (Design plus words)	2259869	07/06/1999
Cosmos 94 tu Activa (Design plus words)	2214938	12/29/1998
ESTEREO- TEMPO	2853058	06/15/2004