

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

|                              |  |
|------------------------------|--|
| <b>SUBMISSION TYPE:</b>      | NEW ASSIGNMENT   |
| <b>NATURE OF CONVEYANCE:</b> | Termination and Release of Security Interest in Trademarks |

**CONVEYING PARTY DATA**

| Name                          | Formerly | Execution Date | Entity Type           |
|-------------------------------|----------|----------------|-----------------------|
| Lehman Commerical Paper, Inc. |          | 06/10/2005     | CORPORATION: NEW YORK |

**RECEIVING PARTY DATA**

|                        |                                   |
|------------------------|-----------------------------------|
| <b>Name:</b>           | SPANISH BROADCASTING SYSTEM, INC. |
| <b>Street Address:</b> | 2601 SOUTH BAYSHORE DR. PH 2      |
| <b>City:</b>           | MIAMI                             |
| <b>State/Country:</b>  | FLORIDA                           |
| <b>Postal Code:</b>    | 31333                             |
| <b>Entity Type:</b>    | CORPORATION: DELAWARE             |

**PROPERTY NUMBERS Total: 40**

| Property Type        | Number  | Word Mark                       |
|----------------------|---------|---------------------------------|
| Registration Number: | 2251474 | LA LEY                          |
| Registration Number: | 2253602 | LA LEY 107.9                    |
| Registration Number: | 1348590 | SUPER KQ                        |
| Registration Number: | 2613472 | EL SOL                          |
| Registration Number: | 2023871 | ROMANCE                         |
| Registration Number: | 2002278 | ROMANCE                         |
| Registration Number: | 2633089 | VERANO DEL SOL                  |
| Registration Number: | 2694786 | DIA NACIONAL DE LA ZALSA        |
| Registration Number: | 2718998 | SBS                             |
| Registration Number: | 2718999 |                                 |
| Registration Number: | 2718993 | SBS SPANISH BROADCASTING SYSTEM |
| Registration Number: | 2719000 | SBS                             |
| Registration Number: | 2715538 | LA MADRE DE BANDAS Y NORTENAS   |
| Registration Number: | 2708927 | EL ZOL                          |

CH \$1015.00 2251474

|                      |          |                             |
|----------------------|----------|-----------------------------|
| Registration Number: | 2767487  | SEÑOR BOLERO                |
| Registration Number: | 2865576  | LA SABROSA 93.5 FM          |
| Registration Number: | 2875457  | SUENA LO QUE PEGA           |
| Registration Number: | 2900392  | LA NUEVA ONDA DE CHICAGO    |
| Registration Number: | 2871139  | SPANISH BROADCASTING SYSTEM |
| Registration Number: | 2856170  | JUAN LECHE                  |
| Registration Number: | 2763720  | HISPANOS UNIDOS             |
| Registration Number: | 2792606  | NOCTURNO                    |
| Registration Number: | 2782979  | NOTIMUSICALES               |
| Registration Number: | 2731776  | SABADOS SABROSOS            |
| Registration Number: | 2835245  | LA TIMBA DE LA MANANA       |
| Registration Number: | 2867488  | LA TIMBA                    |
| Registration Number: | 2856576  | ONDA                        |
| Registration Number: | 2875456  | ONDA                        |
| Registration Number: | 2848959  | ONDA 92                     |
| Registration Number: | 2861071  | LA SABROSA                  |
| Serial Number:       | 76214043 | LA RAZA                     |
| Serial Number:       | 76213224 | 97.9 LA RAZA                |
| Serial Number:       | 76408519 | TELEONDA                    |
| Serial Number:       | 76408521 | TELEONDA                    |
| Serial Number:       | 76408520 | 1+1=1                       |
| Serial Number:       | 76423078 | APLAUSO                     |
| Serial Number:       | 76460891 | ARRIBA                      |
| Serial Number:       | 76459360 | MERENGUE HITS               |
| Serial Number:       | 76467497 | BUMPER A BUMPER             |
| Serial Number:       | 76467494 | PONCHA Y VETE               |

**CORRESPONDENCE DATA**

Fax Number: (215)655-2317  
*Correspondence will be sent via US Mail when the fax attempt is unsuccessful.*  
Phone: 215.994.2317  
Email: hal.borden@dechert.com  
Correspondent Name: Hal E. Borden, Dechert LLP  
Address Line 1: 4000 Bell Atlantic Tower  
Address Line 2: 1717 Arch Street  
Address Line 4: Philadelphia, PENNSYLVANIA 19103-2793

|   |               |
|---|---------------|
| NAME OF SUBMITTER:  | Hal E. Borden |
| Signature:  | /Hal Borden/  |
| Date:   | 06/30/2005    |
| <b>Total Attachments: 7</b><br>source=Release of security - Spanish#page1.tif<br>source=Release of security - Spanish#page2.tif<br>source=Release of security - Spanish#page3.tif<br>source=Release of security - Spanish#page4.tif<br>source=Release of security - Spanish#page5.tif<br>source=Release of security - Spanish#page6.tif<br>source=Release of security - Spanish#page7.tif |               |

**TERMINATION AND RELEASE OF  
SECURITY INTEREST IN TRADEMARKS**

WHEREAS, SPANISH BROADCASTING SYSTEM, INC., a Delaware corporation ("SBS"), and certain of its subsidiaries, (collectively, the "Grantors"), entered into a Guarantee and Collateral Agreement, dated as of October 30, 2003 (the "Security Agreement"; the terms defined therein and not otherwise defined herein being used herein as therein defined) in favor of Lehman Commercial Paper, Inc. ("Lehman"), as Administrative Agent for the Lenders;

WHEREAS, SBS is the owner of certain Trademarks;

WHEREAS, under the terms of the Security Agreement, SBS granted and conveyed to Lehman a continuing security interest (the "Security Interest") in and to all of SBS' right, title and interest in and to certain Trademarks, together with all prints and labels on which said Trademarks have appeared or appear, designs and general intangibles of like nature, now existing or hereafter adopted or acquired, and the goodwill of the business symbolized by the Trademarks and the registrations and applications for registration of the Trademarks in the United States Patent and Trademark Office or in any similar office or agency of the United States of America, any State thereof, or any other country or any political subdivision thereof, all whether now or hereafter owned or licensable by Grantors, and all reissues, extensions or renewals thereof, all Trademark Licenses and all proceeds of all of the foregoing, including, without limitation, any claims by Grantors against third parties for infringement thereof, to secure the payment and performance of the Secured Obligations;


WHEREAS, SBS granted the Security Interest in order to secure the complete and timely satisfaction of its obligations under the Security Agreement (the "Secured Obligations");

WHEREAS, Lehman acknowledges that full payment, performance and satisfaction of the Secured Obligations has been made, all of the Secured Obligations have been completely and timely satisfied, and Lehman is therefore obligated to release the Security Interest;

NOW, THEREFORE, in consideration of the foregoing and intending to be legally bound, Lehman hereby releases the Security Interest, hereby waives and relinquishes any and all its rights, powers, privileges and remedies with respect to Grantors and their respective successors and assigns under the Security Agreement and all respective successors, assigns and owners of the Trademarks, hereby sells, assigns, transfers and sets over to SBS and its successors and assigns any and all right, title or interest in or to the Trademarks listed on Schedule A hereto and any other Trademarks of SBS, and hereby releases Grantors and their respective successors and assigns from all covenants, obligations, liabilities and warranties under the Security Agreement.

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LEHMAN COMMERCIAL PAPER, INC.

By:   
Name: V. Paul Arzoujian  
Title: Authorized Signatory

Date: JUNE 10, 2005

Signature Page to SBS Termination and Release of Security Interest in Trademarks

TRADEMARK  
REEL: 003114 FRAME: 0307

Schedule A

| <u>Trademark</u>                | <u>Registered Owner</u>                | <u>Registration Number</u> | <u>Registration Date</u> | <u>Expiration Date</u> |
|---------------------------------|--|----------------------------|--------------------------|------------------------|
| La Ley                          | Spanish Broadcasting System, Inc. (DE) | 2251474                    | 06/08/1999               | 6/08/2009              |
| La Ley 107.9                    | Spanish Broadcasting System, Inc. (DE) | 2253602                    | 06/15/1999               | 6/15/2009              |
| Super KQ                        | Spanish Broadcasting System, Inc. (DE) | 1348590                    | 07/09/1985               | 7/15/2005              |
| El Sol                          | Spanish Broadcasting System, Inc. (DE) | 2613472                    | 08/27/2002               | 8/27/2012              |
| Romance                         | Spanish Broadcasting System, Inc. (DE) | 2023871                    | 12/17/1996               | 12/17/2006             |
| Romance (and Design)            | Spanish Broadcasting System, Inc. (DE) | 2002278                    | 09/24/1996               | 9/24/2006              |
| Verano del Sol                  | Spanish Broadcasting System, Inc. (DE) | 2633089                    | 10/08/2002               | 10/08/2012             |
| Dia Nacional De La Zalsa        | Spanish Broadcasting System, Inc. (DE) | 2694786                    | 03/11/2003               | 03/11/2013             |
| SBS (Stylized)                  | Spanish Broadcasting System, Inc. (DE) | 2718998                    | 05/27/2003               | 05/27/2013             |
| Microphone Design               | Spanish Broadcasting System, Inc. (DE) | 2718999                    | 05/27/2003               | 05/27/2013             |
| SBS (and entire logo)           | Spanish Broadcasting System, Inc. (DE) | 2718993                    | 05/27/2003               | 05/27/2013             |
| SBS                             | Spanish Broadcasting System, Inc. (DE) | 2719000                    | 05/27/2003               | 05/27/2013             |
| La Madre De Bandas y Nortenas   | Spanish Broadcasting System, Inc. (DE) | 2715538                    | 05/13/2003               | 05/13/2013             |
| El Zol (and design)             | Spanish Broadcasting System, Inc. (DE) | 2708927                    | 04/22/2003               | 4/22/2013              |
| Señor Bolero                    | Spanish Broadcasting System, Inc. (DE) | 2767487                    | 09/23/03                 | 09/23/2013             |
| El Chula y La Bola <del>X</del> | Spanish Broadcasting System, Inc. (DE) | 2913255                    | 12/21/2004               | 12/21/2014             |
| La Sabrosa (and Design)         | Spanish Broadcasting System, Inc. (DE) | 2865576                    | 07/20/2004               | 07/20/2014             |
| Suena Lo Que Pega               | Spanish Broadcasting System, Inc. (DE) | 2875457                    | 08/17/2004               | 08/17/2014             |

| <u>Trademark</u>            | <u>Registered Owner</u>                | <u>Registration Number</u> | <u>Registration Date</u> | <u>Expiration Date</u> |
|-----------------------------|--|----------------------------|--------------------------|------------------------|
| La Nueva Onda De Chicago    | Spanish Broadcasting System, Inc. (DE) | 2900392                    | 11/02/2004               | 11/02/2014             |
| Spanish Broadcasting System | Spanish Broadcasting System, Inc. (DE) | 2871139                    | 08/10/2004               | 08/10/2014             |
| Juan Leche                  | Spanish Broadcasting System, Inc. (DE) | 2856170                    | 06/22/2004               | 06/22/2014             |
| Hispanos Unidos             | Spanish Broadcasting System, Inc. (DE) | 2763720                    | 09/16/2003               | 09/16/2013             |
| Nocturno                    | Spanish Broadcasting System, Inc. (DE) | 2792606                    | 12/09/2003               | 12/09/2013             |
| Notimusicales               | Spanish Broadcasting System, Inc. (DE) | 2782979                    | 11/11/2003               | 11/11/2013             |
| Sabado Sabrosas             | Spanish Broadcasting System, Inc. (DE) | 2731776                    | 07/01/2003               | 07/01/2013             |
| La Timba De La Manana       | Spanish Broadcasting System, Inc. (DE) | 2835245                    | 04/20/2004               | 04/20/2014             |
| La Timba                    | Spanish Broadcasting System, Inc. (DE) | 2867488                    | 07/27/2004               | 07/27/2014             |
| ONDA                        | Spanish Broadcasting System, Inc. (DE) | 2856576                    | 06/22/2004               | 06/22/2014             |
| ONDA (and Design)           | Spanish Broadcasting System, Inc. (DE) | 2875456                    | 08/17/2004               | 08/17/2014             |
| ONDA 92                     | Spanish Broadcasting System, Inc. (DE) | 2848959                    | 06/01/2004               | 06/01/2014             |
| La Sabrosa                  | Spanish Broadcasting System, Inc. (DE) | 2861071                    | 07/06/2004               | 07/06/2014             |

| Pending Trademarks   | Applicant Name                         | Application Number |
|--|--|--------------------|
| La Raza  | Spanish Broadcasting System, Inc. (DE) | 76/214043          |
| 97.9 La Raza   | Spanish Broadcasting System, Inc. (DE) | 76/213224          |
| Teleonda   | Spanish Broadcasting System, Inc. (DE) | 76/408519          |
| Teleonda (and Design)  | Spanish Broadcasting System, Inc. (DE) | 76/408521          |
| 1 + 1 = 1  | Spanish Broadcasting System, Inc. (DE) | 76/408520          |
| Aplauso  | Spanish Broadcasting System, Inc. (DE) | 76/423078          |
| Arriba   | Spanish Broadcasting System, Inc. (DE) | 76/460891          |
| Merengue Hits  | Spanish Broadcasting System, Inc. (DE) | 76/459360          |
| Bumper A Bumper  | Spanish Broadcasting System, Inc. (DE) | 76/467497          |
| Poncha Y Vette<br>X<br>↓   | Spanish Broadcasting System, Inc. (DE) | 76/467494          |
| Ruta Al Exito  | Spanish Broadcasting System, Inc. (DE) | 78/582794          |
| Estudio Ave.   | Spanish Broadcasting System, Inc. (DE) | 78/581811          |
| John Sperm   | Spanish Broadcasting System, Inc. (DE) | 78/374983          |
| Noticiero  | Spanish Broadcasting System, Inc. (DE) | 76/636904          |
| Notriciero Mega  | Spanish Broadcasting System, Inc. (DE) | 76/636615          |
| Noticias   | Spanish Broadcasting System, Inc. (DE) | 76/636614          |
| Mega Noticias  | Spanish Broadcasting System, Inc. (DE) | 76/636613          |
| Zona Cero Chicas<br>Sexo Escandalos<br>Chisme Farandula<br>Exclusivas (and Design) | Spanish Broadcasting System, Inc. (DE) | 76/636164          |
| Clasica 92.3 FM Todas Las Clasicas.. Todo El                                       | Spanish Broadcasting System, Inc. (DE) | 76/636163          |



|                                      |   |           |
|--------------------------------------|---|-----------|
| Tempoclasica 92.3 FM<br>(and Design) |   |           |
| Zonacero.TV                          | Spanish Broadcasting<br>System, Inc. (DE) | 76/635285 |
| Ellas                                | Spanish Broadcasting<br>System, Inc. (DE) | 76/635016 |
| Zonaceroclassica.com                 | Spanish Broadcasting<br>System, Inc. (DE) | 76/634749 |
| Zonaceroclasica.com                  | Spanish Broadcasting<br>System, Inc. (DE) | 76/634748 |
| Zona Cero                            | Spanish Broadcasting<br>System, Inc. (DE) | 76/634747 |
| Fama Television                      | Spanish Broadcasting<br>System, Inc. (DE) | 76/627799 |
| Fama TV                              | Spanish Broadcasting<br>System, Inc. (DE) | 76/627789 |
| Onda TV                              | Spanish Broadcasting<br>System, Inc. (DE) | 76/626411 |
| Lo Mejor de...El<br>Vacilon          | Spanish Broadcasting<br>System, Inc. (DE) | 76/623540 |
| Reto A La Moda                       | Spanish Broadcasting<br>System, Inc. (DE) | 76/621665 |
| Cinema Ticket                        | Spanish Broadcasting<br>System, Inc. (DE) | 76/621661 |
| Mas Alla De La Fama                  | Spanish Broadcasting<br>System, Inc. (DE) | 76/621660 |
| Fama Dulce Hogar                     | Spanish Broadcasting<br>System, Inc. (DE) | 76/621659 |
| Flashback                            | Spanish Broadcasting<br>System, Inc. (DE) | 76/621658 |
| El Vacilon                           | Spanish Broadcasting<br>System, Inc. (DE) | 76/621483 |
| Megaton                              | Spanish Broadcasting<br>System, Inc. (DE) | 76/619407 |
| Television Adictiva                  | Spanish Broadcasting<br>System, Inc. (DE) | 76/617068 |
| Bachatazol                           | Spanish Broadcasting<br>System, Inc. (DE) | 76/596971 |
| Teleonda.com                         | Spanish Broadcasting<br>System, Inc. (DE) | 76/596234 |
| Festival Raices<br>Hispanas          | Spanish Broadcasting<br>System, Inc. (DE) | 76/594746 |
| Vivelo Con                           | Spanish Broadcasting                      | 76/581361 |

|                       |  |           |
|-----------------------|--|-----------|
|                       | System, Inc. (DE)                      |           |
| Vivelo (and Design)   | Spanish Broadcasting System, Inc. (DE) | 76/579592 |
| Vivelo (Stylized)     | Spanish Broadcasting System, Inc. (DE) | 76/579523 |
| Videoloop (Stylized)  | Spanish Broadcasting System, Inc. (DE) | 76/579277 |
| Rodaje                | Spanish Broadcasting System, Inc. (DE) | 76/579276 |
| Notionda              | Spanish Broadcasting System, Inc. (DE) | 76/579170 |
| La Nueva Onda         | Spanish Broadcasting System, Inc. (DE) | 76/578350 |
| Vivelo Con (Stylized) | Spanish Broadcasting System, Inc. (DE) | 76/578412 |
| Vivelo                | Spanish Broadcasting System, Inc. (DE) | 76/578343 |