


RECORDATION FORM COVER SHEET TRADEMARKS ONLY

Commissioner for Trademarks: Please record the attached copies of an original document.

1. Name of conveying party(ies): Express Drilling Systems <input type="checkbox"/> Individual(s) <input type="checkbox"/> Association <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> Corporation—State _____ <input checked="" type="checkbox"/> Other <u>Texas Limited Liability Company</u> Additional name(s) attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		2. Name and address of receiving party(ies): Express Drilling Systems 5485 Belt Line Road, Suite 190 Dallas, Texas 75254-7672 <input type="checkbox"/> Individual(s) Citizenship _____ <input type="checkbox"/> Association _____ <input type="checkbox"/> General Partnership _____ <input type="checkbox"/> Limited Partnership _____ <input type="checkbox"/> Corporation—State _____ <input checked="" type="checkbox"/> Other <u>Delaware Limited Liability Company</u> If the assignee is not domiciled in the United States, a domestic representative designation is attached. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Additional names/addresses attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
3. Nature of conveyance: <input checked="" type="checkbox"/> Assignment <input type="checkbox"/> Merger <input type="checkbox"/> Security Agreement <input type="checkbox"/> Change of Name <input type="checkbox"/> Other: Execution Date: May 2, 2005			
4. Application number(s) or trademark number(s): A. Trademark Application No(s): 78/521,179 78/535,931 78/536,062		B: Trademark No(s):	
Additional numbers attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
5. Name/address of party to whom correspondence concerning document should be mailed: LINDA NOVAK Fish & Richardson P.C. 1717 Main Street Suite 5000 Dallas, Texas 75201		6. Total number of applications and registrations involved: 3 7. Total fee (37 CFR §3.41): \$90.00 <input type="checkbox"/> Enclosed <input checked="" type="checkbox"/> Authorized to charge Deposit Account. 8. Deposit Account No.: 06-1050 Please apply any additionally charges, or any credits, to our Deposit Account No. 06-1050.	
DO NOT USE THIS SPACE			
9. Statement and Signature: <i>To the best of my knowledge and belief, the foregoing information is true and correct and the attached is a true copy of the original document.</i>			
Linda Novak Name of Person Signing		 Signature	
		May 9, 2005 Date	
Total number of pages including cover sheet, attachments, and document: 4			

CH \$90.00 061050 78521179

CERTIFICATE OF TRANSMISSION BY FACSIMILE

I hereby certify that this correspondence is being transmitted by facsimile to the Patent and Trademark Office on the date indicated below.

5-10-05
 Date of Transmission

Sandra Bukovac
 Signature

Sandra Bukovac
 Typed or Printed Name of Person Signing Certificate

TRADEMARK

ASSIGNMENT OF MARK

WHEREAS, Express Drilling Systems, a limited liability company organized and existing under the laws of the State of Texas, having a place of business at 5485 Belt Line Road, Suite 190, Dallas, Texas 75254-7672 ("Assignor") owns and has a *bona fide* intent to use the marks identified on attached Schedule A (the "Marks");

WHEREAS, Assignor has applied to register the Marks on the Principal Register of the United States Patent and Trademark Office based on Assignor's *bona fide* intent to use the Marks in commerce in connection with the described goods and/or services; and

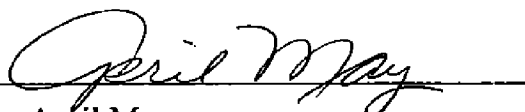
WHEREAS, Express Drilling Systems, a limited liability company organized and existing under the laws of the State of Delaware, having a place of business at 5485 Belt Line Road, Suite 190, Dallas, Texas 75254-7672 ("Assignee"), desires to acquire the business of the Assignor in connection with which Assignor has a *bona fide* intent to use the Marks and the pending Applications.

NOW, THEREFORE, for Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and adequacy of which is hereby acknowledged, Assignor does hereby sell, assigns and transfers to Assignee, its successors and assigns, all right, title and interest, including right of priority, in and to the Marks and the pending Applications therefor, together with that portion of Assignor's business in connection with which it has a *bona fide* intent to use the Marks.



Assignor covenants that it or its representatives will, upon the request and at the expense of Assignee, do all other lawful acts necessary to enable Assignee to obtain, maintain and enforce full benefits from the rights and interests herein assigned.

This assignment shall be binding upon the successors and assigns of Assignor and shall inure to the benefit of the successors and assigns of Assignee.

IN WITNESS WHEREOF, said Assignor, has executed and delivered this instrument this 2nd day of May, 2005.

By: 
Name: April May
Title: Manager

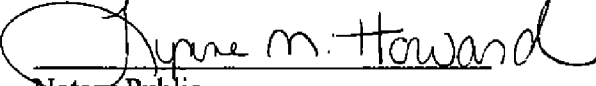
SCHEDULE A

MARK	SERIAL NO.	FILING DATE	DESCRIPTION OF SERVICES
EXP	78/521,179	November 22, 2004	drilling and subterranean access services, namely, oil and gas drilling operation, production, and completion services; contract drilling services for others; drilling, production and reservoir engineering services; project planning and management services for oil and gas drilling and related industries; and sale and rental of drilling equipment used in oil and gas drilling and related industries
	78/536,062	December 21, 2004	drilling and subterranean access services, namely, oil and gas drilling operation, production, and completion services; contract drilling services for others; drilling, production and reservoir engineering services; project planning and management services for oil and gas drilling and related industries; and sale and rental of drilling equipment used in oil and gas drilling and related industries
<p>Express Drilling Systems</p> 	78/535,931	December 21, 2004	drilling and subterranean access services, namely, oil and gas drilling operation, production, and completion services; contract drilling services for others; drilling, production and reservoir engineering services; project planning and management services for oil and gas drilling and related industries; and sale and rental of drilling equipment used in oil and gas drilling and related industries

STATE OF TEXAS

COUNTY OF DALLAS

On this 2nd day of May, 2005, before me personally appeared April May, known to me to be the Manager of the company described in the foregoing assignment and also know to me to be the person who executed the foregoing assignment on behalf of company therein named, and acknowledged to me that such company executed the same.


Notary Public

[SEAL]

