

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
American Fibers and Yarns Company		06/28/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	General Electric Capital Corporation
Street Address:	201 Merritt 7
City:	Norwalk
State/Country:	CONNECTICUT
Postal Code:	06851
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 17

Property Type	Number	Word Mark
Serial Number:	78422362	INNOVA THE BENCHMARK OF PERFORMANCE FIBERS
Serial Number:	78425406	MARQUESA COTTONESQUE
Registration Number:	0811168	MARVESS
Registration Number:	0873466	FIBERLINES
Registration Number:	1114232	S
Registration Number:	1320807	SYNERA
Registration Number:	1320893	SYNERA
Registration Number:	1469830	PETROFIBER
Registration Number:	1609140	ESSERA
Registration Number:	1616797	
Registration Number:	1612986	THE NATURALIZED YARN
Registration Number:	1656849	TRACE
Registration Number:	1621282	INNOVA

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Registration Number:	1693768	
Registration Number:	2118663	ALPHA
Registration Number:	2082343	IMPRESSA
Registration Number:	2729539	AMERICAN FIBERS AND YARNS COMPANY

CORRESPONDENCE DATA

Fax Number: (704)331-5136
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 704-378-4700
Email: hbarnes@hunton.com
Correspondent Name: Haywood A. Barnes, Esq.
Address Line 1: 101 S. Tryon Street
Address Line 2: Suite 3500
Address Line 4: Charlotte, NORTH CAROLINA 28280

NAME OF SUBMITTER:	Ann Vandiver, Paralegal
Signature:	/s/ Ann Vandiver
Date:	07/12/2005

Total Attachments: 5
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TRADEMARK SECURITY AGREEMENT

This TRADEMARK SECURITY AGREEMENT, dated as of the 28th day of June, 2005, by and between AMERICAN FIBERS AND YARNS COMPANY, a Delaware corporation (the "Grantor"), and GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware corporation (the "Secured Party"). Capitalized terms used but not defined herein shall have the meanings assigned to such terms in the Loan and Security Agreement, dated the date hereof, between the Grantor and the Secured Party, as from time to time amended, modified, supplemented or restated (the "Loan Agreement").

WHEREAS, the Grantor has, pursuant to the Loan Agreement granted to the Secured Party a security interest in and to all of the right, title and interest of the Grantor, in, to and under the Collateral, including, without limitation, the Grantor's Intellectual Property, as collateral security for the payment and performance in full when due of the Obligations; and

WHEREAS, the Grantor and the Secured Party wish to further memorialize the security interest described above as it relates to the registered and pending U.S. federal trademarks identified in Schedule A, attached hereto, and incorporated herein by this reference (the "Trademarks").

NOW THEREFORE, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, the Grantor hereby grants unto the Secured Party a security interest in and lien on all of its right, title and interest in the Trademarks, as collateral security for the payment and performance in full when due of the Obligations. The Grantor hereby acknowledges and affirms that the rights and remedies of the Secured Party with respect to the security interest in the Trademarks made and granted hereby are more fully set forth in the Loan Agreement, the terms and provisions of which are incorporated by reference herein as if fully set forth herein.

[signatures on next page]

IN WITNESS WHEREOF, the Grantor has executed this Trademark Security Agreement as an instrument as of the date first written above.

AMERICAN FIBERS AND YARNS COMPANY,
Grantor

By: 
Name: John R. Mays
Title: Vice President - Finance

Acknowledged and Agreed:

GENERAL ELECTRIC CAPITAL CORPORATION,
Secured Party

By: _____
Name: Stephen P. Lenihan
Title: Duly Authorized Signatory

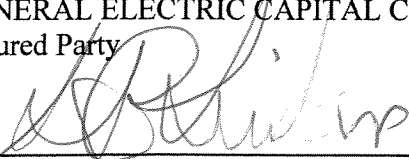
IN WITNESS WHEREOF, the Grantor has executed this Trademark Security Agreement as an instrument as of the date first written above.

AMERICAN FIBERS AND YARNS COMPANY,
Grantor

By: _____
Name: John R. Mays
Title: Vice President - Finance

Acknowledged and Agreed:

GENERAL ELECTRIC CAPITAL CORPORATION,
Secured Party

By:  _____
Name: Stephen P. Lenihan
Title: Duly Authorized Signatory

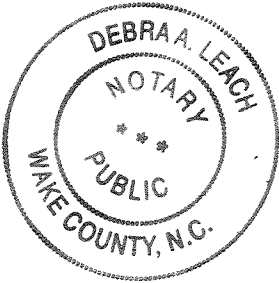
ACKNOWLEDGMENT OF GRANTOR

STATE OF North Carolina)
COUNTY OF Walce) ss.

On this 27 day of June, 2005 before me personally appeared John R. Mays, proved to me on the basis of satisfactory evidence to be the person who executed the foregoing instrument on behalf of AMERICAN FIBERS AND YARNS COMPANY, who being by me duly sworn did depose and say that (s)he is an authorized officer of said corporation, that the said instrument was signed on behalf of said corporation as authorized by its board of directors and that (s)he acknowledged said instrument to be the free act and deed of said corporation.

Debra A. Leach
Notary Public

{seal}



COMMISSION expires: 4/16/2006

SCHEDULE A
to
TRADEMARK SECURITY AGREEMENT

Trademark Applications

Trademark	Serial #	Filing Date
INNOVA (The Benchmark of Performance Fibers)	78/422362	5/20/04
MARQUESA COTTONESQUE	78/425406	5/26/04

Trademarks

Trademark	Registration #	Registration Date
MARVESS	0811168	7/19/1966
FIBERLINES	0873466	7/22/1969
MARQUESA (STYLIZED)	1114232	2/27/1979
SYNERA	1320807	2/19/1985
SYNERA	1320893	2/19/1985
PETROFIBER	1469830	12/22/1987
ESSRA	1609140	8/7/1990
ESSRA DESIGN	1616797	10/9/1990
THE NATURALIZED YARN	1612986	9/11/1990
TRACE	1656849	9/10/1991
INNOVA	1621282	11/6/1990
TRACE DESIGN	1693768	6/9/1992
ALPHA	2118663	12/9/1997
IMPRESSA	2082343	7/22/1997
AMERICAN FIBERS AND YARNS COMPANY	2729539	6/24/2003