

ASSIGNMENT

WHEREAS, PHILIPS ELECTRONICS NORTH AMERICA CORPORATION, a Delaware Corporation having an office at 1251 Avenue of the Americas, New York, New York 10020, is the owner of the Trademark:

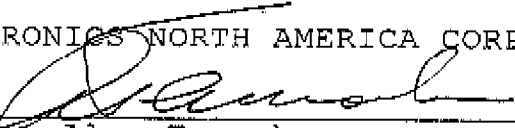
FERROXDURE - U.S. Registration No. 600,296

which trademark is registered in the United States Patent and Trademark Office as listed above; and

WHEREAS, FERROXDURE S.A., having an office at 41, rue Pierre Brossolette, 27016 EVREUX Cedex, France, is desirous of acquiring said registered Trademark;

NOW THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, PHILIPS ELECTRONICS NORTH AMERICA CORPORATION does hereby assign to FERROXDURE, S.A. all right, title and interest in and to said registered trademark, together with the goodwill of the business symbolized by said trademark.

PHILIPS ELECTRONICS NORTH AMERICA CORPORATION

By: 
Name: Algy Tamoshunas (505)

Dated: May 23, 2000 Title: Vice President

DECLARATION

Algy Tamoshunas declares that he is Vice President of PHILIPS ELECTRONICS NORTH AMERICA CORPORATION and that he is authorized to execute this Assignment of said corporation and that the facts set forth in this Assignment are true, and further that these statements were made with the knowledge that willful false statements and the like so made are punishable by fine or imprisonment or both under Section 1001 of Title 18 of the United States Code and that such false statements may jeopardize the validity of the Assignment.

PHILIPS ELECTRONICS NORTH AMERICA CORPORATION

By: 
Name: Algy Tamoshunas (505)

Dated: May 23, 2000 Title: Vice President