Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE: **NEW ASSIGNMENT** 

NATURE OF CONVEYANCE: SECURITY INTEREST

## **CONVEYING PARTY DATA**

Name	Formerly	Execution Date	Entity Type
iJET International, Inc.		07/12/2005	CORPORATION: DELAWARE

## **RECEIVING PARTY DATA**

Name:	Comerica Bank	
Street Address:	2321 Rosecrans Avenue, Suite 5000	
Internal Address:	Attn: Manager	
City:	El Segundo	
State/Country:	CALIFORNIA	
Postal Code:	90245	
Entity Type:	CORPORATION: MICHIGAN	

### PROPERTY NUMBERS Total: 4

Property Type	Number	Word Mark
Registration Number:	2734127	WORLDCUETRACKER
Registration Number:	2527549	WORLDCUE
Registration Number:	2525932	IJET
Registration Number:	2541381	TRAVEL INTELLIGENCE

# **CORRESPONDENCE DATA**

900028488

Fax Number: (619)234-3815

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Phone: 619-338-6636

Email: tadams@sheppardmullin.com

Correspondent Name: Sheppard, Mullin, Richter & Hampton, LLP

Address Line 1: 501 West Broadway, 19th Floor

Attn: Trina Adams Address Line 2:

Address Line 4: San Diego, CALIFORNIA 92101-3598

NAME OF SUBMITTER: Trina F. Adams

TRADEMARK

**REEL: 003123 FRAME: 0062** 

Signature:	/Trina F. Adams/
Date:	07/18/2005
Total Attachments: 5 source=ijetIPSA#page1.tif source=ijetIPSA#page2.tif source=ijetIPSA#page3.tif source=ijetIPSA#page4.tif source=ijetIPSA#page5.tif	

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# INTELLECTUAL PROPERTY SECURITY AGREEMENT

This Intellectual Property Security Agreement is entered into as of July 12, 2005 by and between COMERICA BANK, successor by merger to Comerica Bank-California, successor in interest to Imperial Bank ("Bank") and iJET International, Inc., a Delaware corporation ("Grantor").

#### **RECITALS**

- A. Bank has agreed to make certain advances of money and to extend certain financial accommodations to Grantor (the "Loans") in the amounts and manner set forth in that certain Loan and Security Agreement by and between Bank and Grantor dated of even date herewith (as the same may be amended, modified or supplemented from time to time, the "Loan Agreement"; capitalized terms used herein are used as defined in the Loan Agreement). Bank is willing to make the Loans to Grantor, but only upon the condition, among others, that Grantor shall grant to Bank a security interest in certain Copyrights, Trademarks and Patents to secure the obligations of Grantor under the Loan Agreement.
- B. Pursuant to the terms of the Loan Agreement, Grantor has granted to Bank a security interest in all of Grantor's right, title and interest, whether presently existing or hereafter acquired, in, to and under all of the Collateral.

NOW, THEREFORE, for good and valuable consideration, receipt of which is hereby acknowledged, and intending to be legally bound, as collateral security for the prompt and complete payment when due of its obligations under the Loan Agreement and all other agreements now existing or hereafter arising between Grantor and Bank, Grantor hereby represents, warrants, covenants and agrees as follows:

#### **AGREEMENT**

To secure its obligations under the Loan Agreement and under any other agreement now existing or hereafter arising between Grantor and Bank, Grantor grants and pledges to Bank a security interest in all of Grantor's right, title and interest in, to and under its Intellectual Property Collateral (including without limitation those Copyrights, Patents and Trademarks listed on Schedules A, B and C hereto), and including without limitation all proceeds thereof (such as, by way of example but not by way of limitation, license royalties and proceeds of infringement suits), the right to sue for past, present and future infringements, all rights corresponding thereto throughout the world and all re-issues, divisions continuations, renewals, extensions and continuations-in-part thereof.

This security interest is granted in conjunction with the security interest granted to Bank under the Loan Agreement. The rights and remedies of Bank with respect to the security interest granted hereby are in addition to those set forth in the Loan Agreement and the other Loan Documents, and those which are now or hereafter available to Bank as a matter of law or equity. Each right, power and remedy of Bank provided for herein or in the Loan Agreement or any of the Loan Documents, or now or hereafter existing at law or in equity shall be cumulative and concurrent and shall be in addition to every right, power or remedy provided for herein and the exercise by Bank of any one or more of the rights, powers or remedies provided for in this Intellectual Property Security Agreement, the Loan Agreement or any of the other Loan Documents, or now or hereafter existing at law or in equity, shall not preclude the simultaneous or later exercise by any person, including Bank, of any or all other rights, powers or remedies.

Grantor represents and warrants that Exhibits A, B, and C attached hereto set forth any and all intellectual property rights in connection to which Grantor has registered or filed an application with either the United States Patent and Trademark Office or the United States Copyright Office, as applicable.

This Agreement may be executed in two or more counterparts, each of which shall be deemed an original but all of which together shall constitute the same instrument.

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IN WITNESS WHEREOF, the parties have caused this Amended and Restated Intellectual Property Security Agreement to be duly executed by its officers thereunto duly authorized as of the first date written above.

GRANTOR:

iJET International, Inc.

Address of Grantor:

910F Bestgate Road Annapolis, MD 21401

Attn: Chief Executive Officer

BANK:

Address of Bank:

2321 Rosecrans Ave., Suite 5000 El Segundo, CA 90245

Attn: Manager

COMERICA BANK, successor by merger to Comerica Bank-California, successor in interest to Imperial Bank

. . .

Banking Office

# EXHIBIT A

# Copyrights

	<u>Description</u>	Registration <u>Number</u>	Registration Date
	None.		

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**TRADEMARK** 

# EXHIBIT B

# Patents

Description	Patent Application No./Issued Patent No.	Application/ IssuedDate
Travel information method and associated system	6,842,737	01/11/2005
Global asset risk management system and methods	10/947435	09/23/2004

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# EXHIBIT C

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## Trademarks

<u>Description</u>	Registration/ <u>Serial Number</u>	Registration/ Application Date
WORLDCUE TRACKER	2734127	07/08/2003
WORLDCUE	2527549	01/08/2002
IJET	2525932	01/01/2002
TRAVEL INTELLIGENCE	2541381	02/19/2002

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**RECORDED: 07/18/2005** 

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