

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Reassignment and Release of Security Interest

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
COMERICA BANK		07/19/2005	Michigan banking corporation:

RECEIVING PARTY DATA

Name:	AEROVIRONMENT, INC.
Street Address:	825 S. MYRTLE AVE.
City:	MONROVIA
State/Country:	CALIFORNIA
Postal Code:	91016
Entity Type:	CORPORATION: CALIFORNIA

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Serial Number:	75763992	TECHNALEGS
Registration Number:	1562579	STRATA
Registration Number:	1352519	POSI-CHARGE
Registration Number:	2000817	
Registration Number:	1999293	SPACE BOARD
Registration Number:	1999292	AEROVIRONMENT
Registration Number:	1954987	SMARTGUARD

CORRESPONDENCE DATA

Fax Number: (858)677-1401
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
 Phone: 858-638-6717
 Email: Erin.O'Brien@dlapiper.com
 Correspondent Name: Erin O'Brien
 Address Line 1: 4365 Executive Drive
 Address Line 2: Suite 1100

CH \$190.00 75763992

Address Line 4: San Diego, CALIFORNIA 92121

NAME OF SUBMITTER:

Erin O'Brien

Signature:

/Erin O'Brien/

Date:

07/22/2005

Total Attachments: 2

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REASSIGNMENT AND RELEASE OF SECURITY INTEREST

This Reassignment and Release of Security Interest is made as of the 19th day of July 2005 Comerica Bank ("LENDER") in favor of Aerovironment, Inc.. ("COMPANY") a California Corporation with its principal place of business at 825 S Myrtle Ave, Monrovia, CA 91016-3424

Recital

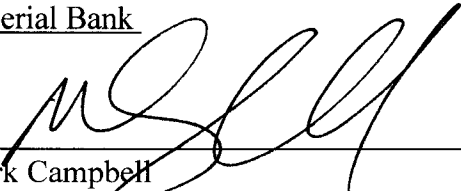
WHEREAS, COMPANY assigned certain interests in the Trademarks described on Exhibit A (the "Trademarks") to LENDER under a Intellectual Property Security Agreement dated as of the 26th day of January 2000 , and recorded with the U.S. Patent and Trademark Office on February 3, 2000 at Reel 002021 Frame 0675, and

WHEREAS, COMPANY has satisfied all its obligations to LENDER in the Intellectual Property Security Agreement and LENDER wishes to reassign all interest that LENDER may have in the Trademarks

Agreement

Now Therefore, LENDER agrees that it releases its security interest in the Trademarks and reassigns to COMPANY, without warranty or recourse, all interest of LENDER in the Trademarks.

Comerica Bank successor by Merger to Comerica Bank-California Successor by merger to Imperial Bank



Mark Campbell
Senior Vice President - Western Division
75 E. Trimble Road
San Jose, CA 95131

EXHIBIT "A"

Trademarks

<u>Description</u>	Registration/Application <u>Number</u>	Registration/Application <u>Date</u>
Strata	1,562,579	10/24/89
Posi-Charge	1,352,519	08/06/85
Technalegs	75/763,992	07/29/99
(Design)	2,000,817	09/17/96
Space Board	1,999,293	09/10/96
Aerovironment	1,999,292	09/10/96
Smartguard	1,954,987	02/06/96