

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT		
NATURE OF CONVEYANCE:	Trademark Licence Agreement		
CONVEYING PARTY DATA			
Name	Formerly	Execution Date	Entity Type
The Glenlivet Distillers Limited		06/08/2005	CORPORATION: UNITED KINGDOM
RECEIVING PARTY DATA			
Name:	Chivas Brothers Limited		
Street Address:	111-113 Renfrew Road		
City:	Paisley		
State/Country:	UNITED KINGDOM		
Postal Code:	PA3 4DY		
Entity Type:	CORPORATION: UNITED KINGDOM		
PROPERTY NUMBERS Total: 4			
Property Type	Number	Word Mark	
Registration Number:	2000333	LONGMORN	
Registration Number:	53002	THE GLENLIVET	
Registration Number:	1639236	THE GLENLIVET GEORGE & J.G. SMITH	
Registration Number:	2402362	THE GLENLIVET ARCHIVE	
CORRESPONDENCE DATA			
Fax Number:	(646)424-0880		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
Phone:	646 424 0770		
Email:	mag@scgb-law.com		
Correspondent Name:	Meyer A. Gross		
Address Line 1:	292 Madison Avenue		
Address Line 2:	19th Floor		
Address Line 4:	New York, NEW YORK 10017		
DOMESTIC REPRESENTATIVE			

CH \$115.00 2000333

Name: Schweitzer Cornman Gross & Bondell LLP
Address Line 1: 292 Madison Avenue
Address Line 2: 19th Floor
Address Line 4: New York, NEW YORK 10017

NAME OF SUBMITTER:	Meyer A. Gross
Signature:	/Meyer A. Gross/
Date:	07/29/2005

Total Attachments: 3
source=Trademark License Agreement#page1.tif
source=Trademark License Agreement#page2.tif
source=Trademark License Agreement#page3.tif

TRADE MARK LICENCE AGREEMENT

BETWEEN

- (1) **THE GLENLIVET DISTILLERS LIMITED**, a company incorporated in Scotland under the Companies Act (registered number SC028794) and having its registered office at 111-113 Renfrew Road, Paisley PA3 4DY (the "Licensor"); and
- (2) **CHIVAS BROTHERS LIMITED**, a company incorporated in Scotland under the Companies Act (registered number SC268758) and having its registered office at 111-113 Renfrew Road, Paisley PA3 4DY (the "Licensee")

WHEREAS:

The Licensor has agreed to grant to the Licensee an exclusive worldwide licence to use the Trade Marks appearing in the attached schedule subject to the terms and conditions of this Agreement;

NOW THEREFORE it is hereby agreed as follows:-

1. This Agreement shall come into force on 1 July 2004 (the "Grant Date") and unless terminated under the other terms of this Agreement shall remain in force for twenty five years.
2. The licence granted by this Agreement is royalty-free.
3. This Agreement concerns all of the products in respect of which the trade marks under this agreement are registered;
- 4.1 The Licensee shall comply with the reasonable standards of quality, design and presentation applied or approved by the Licensor from time to time which shall generally be of no lesser standard than those in operation by the Licensor at the Grant Date.
- 4.2 The Licensee shall supply to the Licensor at the Licensor's reasonable request, representative samples of products and other materials, including marketing materials, and shall permit representatives of the Licensor to inspect its relevant operations during normal working hours on reasonable notice.

5. The Licensor may terminate this Agreement with immediate effect by giving written notice to the Licensee if:

- 5.1 the Licensee commits any breach of this Agreement which is material and not capable of remedy, or which is capable of remedy but which is not remedied within 90 days of notice from the Licensor to do so; or
- 5.2 the Licensee becomes insolvent or ceases whether voluntarily or not to carry on business in the goods of permitted use; or
- 5.3 there is a change of control in the Licensee.

6. This Agreement shall be construed in accordance with the law of Scotland and insofar as not already subject thereto, the parties hereto submit to the exclusive jurisdiction of the Scottish Courts.

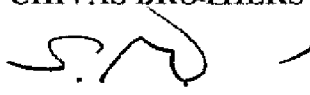
IN WITNESS WHEREOF the parties hereto have caused this Agreement to be duly executed at Perth this 8th day of June 2005.

For THE GLENLIVET DISTILLERS LIMITED



Name: STUART MENAB
Position: COMPANY SECRETARY

For CHIVAS BROTHERS LIMITED



Name: STUART MENAB
Position: COMPANY SECRETARY

.....

SCHEDULE - UNITED STATES OF AMERICA

COUNTRY	TRADE MARK	NUMBER
UNITED STATES OF AMERICA	LONGMORN	2000333
UNITED STATES OF AMERICA	THE GLENLIVET	53002
UNITED STATES OF AMERICA	THE GLENLIVET & Design	1639236
UNITED STATES OF AMERICA	THE GLENLIVET ARCHIVE	2402362