

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT
-------------------------	----------------

<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL
------------------------------	--

<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
Time/System Germany GmbH		11/11/2004	CORPORATION: GERMANY

<b>RECEIVING PARTY DATA</b>	
<b>Name:</b>	Time/System Holding AG
<b>Street Address:</b>	Industriestrasse 16
<b>City:</b>	Zug
<b>State/Country:</b>	SWITZERLAND
<b>Postal Code:</b>	CH-6300
<b>Entity Type:</b>	CORPORATION: SWITZERLAND

<b>PROPERTY NUMBERS Total: 2</b>		
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>
<b>Serial Number:</b>	76170729	TIME/SYSTEM
<b>Registration Number:</b>	1550959	

<b>CORRESPONDENCE DATA</b>	
<b>Fax Number:</b>	(202)393-5350
<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>	
<b>Phone:</b>	(202) 638-6666
<b>Email:</b>	trademark@jhip.com, smoskowitz@jhip.com
<b>Correspondent Name:</b>	Simor L. Moskowitz
<b>Address Line 1:</b>	400 7th Street, NW
<b>Address Line 2:</b>	Suite 600
<b>Address Line 4:</b>	Washington, DISTRICT OF COLUMBIA 20004

<b>DOMESTIC REPRESENTATIVE</b>	
<b>Name:</b>	Simor L. Moskowitz
<b>Address Line 1:</b>	400 7th Street, N.W.
<b>Address Line 2:</b>	Suite 600

OP \$65.00 76170729

Address Line 4: Washington, DISTRICT OF COLUMBIA 20004

NAME OF SUBMITTER:

Simor L. Moskowitz

Signature:

/Simor L. Moskowitz/

Date:

07/29/2005

**Total Attachments: 3**

source=Time System Assignment#page1.tif

source=Time System Assignment#page2.tif

source=Time System Assignment#page3.tif

**Trademark Assignment Declaration**

**USA**

We, the undersigned

Time System International A/S in bankruptcy, a company  
incorporated under the laws of Denmark, registration no. 66059014  
Represented by trustee, attorney-at-law Casper Moltke  
Lindh Stabell Horten,  
Ved Stranden 18  
1061 Copenhagen K  
Denmark

do hereby declare that in exchange for good and valuable consideration, receipt  
of which is hereby acknowledged, we have assigned all right, title and interest in  
and to the below trademarks together with the goodwill of the business  
symbolised by the trademarks:

Time/system (word/device)	Appl. No. 76/170,729
MINDVISION (word)	Reg. No. 2,167,037
Box-logo (word/device)	Reg. No. 1,550,959
Time/Design (word/device)	Reg. No. 1,432,886

to

Time/System Germany GmbH  
Kellerbleek 3  
22529 Hamburg  
Germany

Copenhagen  
Place

9/11-04  
Casper Moltke Date

Assignor:  
[Signature]

Advokat (H)  
VED STRANDEN 18  
POSTBOKS 2034, 1012 KØBENHAVN K  
T.L.F. 77 30 40 50 - FAX 77 30 40 77

For and on behalf of Time/System International A/S in bankruptcy  
Attorney-at-law Casper Moltke, Trustee

21759 XX 02

The assignment is hereby accepted:

Helsinki  
Place

11/11/2004  
Date

Assignee:

A. Y. M.  
For and on behalf of Time/System Germany GmbH

Further,

We, the undersigned

Time/System Germany GmbH  
Kellerbleek 3  
22529 Hamburg  
Germany

do hereby declare that in exchange for good and valuable consideration, receipt of which is hereby acknowledged, we have assigned all right, title and interest in and to the below trademarks together with the goodwill of the business symbolised by the trademarks:

Time/system (word/device)	Appl. No. 76/170,729
MINDVISION (word)	Reg. No. 2,167,037
Box-logo (word/device)	Reg. No. 1,550,959
Time/Design (word/device)	Reg. No. 1,432,886

to

Time/System Holding AG  
Industriestrasse 16  
CH-6300 Switzerland

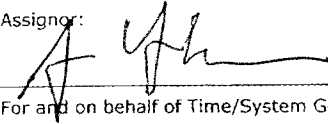
Helsinki

Place

11/11/2004

Date

Assignor:



For and on behalf of Time/System Germany GmbH

The assignment is hereby accepted:

Helsinki

Place

11/11/2004

Date

Assignee:



For and on behalf of Time/System Holding AG