

**TRADEMARK ASSIGNMENT**

Electronic Version v1.1  
 Stylesheet Version v1.1

<b>SUBMISSION TYPE:</b>	NEW ASSIGNMENT		
<b>NATURE OF CONVEYANCE:</b>	ASSIGNS THE ENTIRE INTEREST AND THE GOODWILL		
<b>CONVEYING PARTY DATA</b>			
<b>Name</b>	<b>Formerly</b>	<b>Execution Date</b>	<b>Entity Type</b>
PRECISION DRILLING CORPORATION		06/30/2005	CORPORATION: CANADA
<b>RECEIVING PARTY DATA</b>			
<b>Name:</b>	PRECISION ENERGY SERVICES, INC.		
<b>Street Address:</b>	363 N. SAM HOUSTON PKWY. EAST		
<b>Internal Address:</b>	SUITE 1700		
<b>City:</b>	HOUSTON		
<b>State/Country:</b>	TEXAS		
<b>Postal Code:</b>	77060		
<b>Entity Type:</b>	CORPORATION: DELAWARE		
<b>PROPERTY NUMBERS Total: 1</b>			
<b>Property Type</b>	<b>Number</b>	<b>Word Mark</b>	
<b>Serial Number:</b>	78485667	PRECISION	
<b>CORRESPONDENCE DATA</b>			
<b>Fax Number:</b>	(832)446-2424		
	<i>Correspondence will be sent via US Mail when the fax attempt is unsuccessful.</i>		
<b>Phone:</b>	832.446.2406		
<b>Email:</b>	ckeirs@counselip.com		
<b>Correspondent Name:</b>	CHRISTOPHER D. KEIRS		
<b>Address Line 1:</b>	20333 STATE HWY. 249		
<b>Address Line 2:</b>	SUITE 600		
<b>Address Line 4:</b>	HOUSTON, TEXAS 77070		
<b>NAME OF SUBMITTER:</b>	CHRISTOPHER KEIRS		
<b>Signature:</b>	/christopher keirs/		
<b>Date:</b>	07/29/2005		

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**TRADEMARK**

**REEL: 003130 FRAME: 0936**

Total Attachments: 1  
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**Trademark Assignment**

**WHEREAS.** PRECISION DRILLING CORPORATION, a CANADA Corporation, with its principal place of business at 4200, 150-6TH AVENUE S.W., CALGARY T2P 3Y7 CANADA ("Assignor"), owns and has a *bona fide* intent to use the Mark: PRECISION and design ("the Mark") in connection with the following goods and/or services: oil and gas well drilling services, oil and gas well treatment services, and oil well testing; and

**WHEREAS.** Assignor has applied to register the Mark on the Principal Register of the United States Patent and Trademark Office based on Assignor's *bona fide* intent to use the mark in commerce in connection with the above-described goods and/or services, Application Serial No. 78/485,667 filed on September 17, 2004; and

**WHEREAS.** PRECISION ENERGY SERVICES, INC., a DELAWARE Corporation, with its principal place of business at 363 N. SAM HOUSTON PKWY. EAST, SUITE 1700, HOUSTON, TX 77060 ("Assignee"), desires to acquire the business of the Assignor in connection with which Assignor has a *bona fide* intent to use the Mark and the pending Application;

**NOW, THEREFORE.** for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor hereby sells, assigns and transfers to Assignee all right, title and interest in and to the Mark and the pending Application therefor, together with that portion of Assignor's business in connection with which it has a *bona fide* intent to use the Mark.

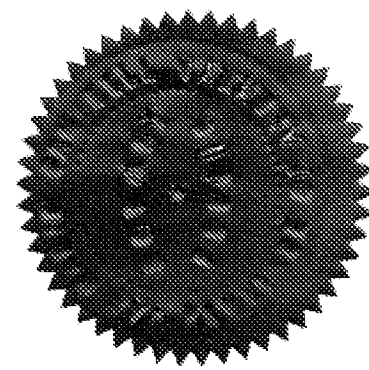
PRECISION DRILLING CORPORATION

By: *Michael J. McNulty*  
Name: Michael J. McNulty  
Title: Senior Vice President Operations Finance

Dated effective as of: June 30, 2005

SUBSCRIBED and SWORN to before  
me this 15 of July 2005

*Jan M. Campbell*  
Notary Public  
My Commission Expires: 06/30/07



JAN M. CAMPBELL  
My Commission Expires  
December 31, 2007