

TRADEMARK ASSIGNMENT

Electronic Version v1.1
 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	SECURITY INTEREST

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
Fiberspar Linepipe LLC		07/13/2005	LTD LIAB JT ST CO:

RECEIVING PARTY DATA

Name:	Fiberspar Linepipe LLC
Street Address:	800 Purchase Street Suite 502
City:	New Bedford
State/Country:	MASSACHUSETTS
Postal Code:	02740
Entity Type:	LTD LIAB JT ST CO:

Name:	Weatherford Artificial Lift Systems, Inc.
Street Address:	515 Post Oak Blvd. Suite 600
City:	Houston
State/Country:	TEXAS
Postal Code:	77027
Entity Type:	CORPORATION:

PROPERTY NUMBERS Total: 6

Property Type	Number	Word Mark
Registration Number:	2540304	F
Registration Number:	1751012	FIBERSPAR
Registration Number:	2032398	FIBERSPAR
Registration Number:	1607409	FIBERSPAR
Registration Number:	2377068	FIBERSPAR
Registration Number:	2687470	FIBERSPAR F

CORRESPONDENCE DATA

CH \$165.00 2540304

Fax Number: (713)693-4802
Correspondence will be sent via US Mail when the fax attempt is unsuccessful.
Phone: 713-693-4712
Email: neal.fagan@weatherford.com
Correspondent Name: Neal Fagan
Address Line 1: 515 Post Oak Blvd. Suite 600
Address Line 4: Houston, TEXAS 77027

NAME OF SUBMITTER:	Neal Fagan
Signature:	/NEAL FAGAN/
Date:	08/03/2005

Total Attachments: 6
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MEMORANDUM OF SECURITY AGREEMENT

(Fiberspar Linepipe LLC)

Memorandum of Security Agreement, made and entered into as of July 13, 2005, by and between Fiberspar Linepipe LLC, a Delaware limited liability company, (the "Borrower") and Weatherford Artificial Lift Systems, Inc. ("Weatherford").

WITNESSETH

The Borrower and Weatherford have entered into that certain Security Agreement dated as of the date hereof, pursuant to which the Borrower has granted to Weatherford a security interest in certain intellectual property and other property including without limitation the Borrower's rights as licensee under a License Agreement dated March 19, 2003 among the Borrower, Fiberspar Corporation as licensor, and Weatherford, of certain patents and patent applications listed on Schedule 1 and certain trademarks listed on Schedule 2, in order to secure the obligations of the Borrower to Weatherford described in such security agreement.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIBERSPAR LINEPIPE LLC

By: _____
Name: *DAVID L...*
Title: *President*


WEATHERFORD ARTIFICIAL LIFT SYSTEMS, INC.

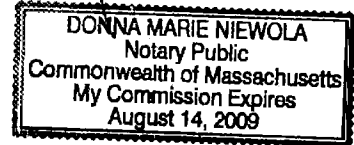
By: _____
Name:
Title:

STATE OF MASSACHUSETTS)
) ss.
COUNTY OF BRISTOL)

On this 20th day of July, 2005, before me, the undersigned a Notary Public in and for said County and State, personally appeared **Peter A. Quigley**, to me known personally, and who, being by me duly sworn, deposes and says that he is the President of **FIBERSPAR LINEPIPE LLC** (the "Borrower") and that the foregoing instrument was signed and sealed on behalf of the Borrower by authority of its members, and said person acknowledged the execution of the foregoing instrument to be the free act and deed of the Borrower.

[NOTARY SEAL]


Notary Public
My commission expires:



STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)

On this ___ day of July, 2005, before me, the undersigned a Notary Public in and for said County and State, personally appeared _____, to me known personally, and who, being by me duly sworn, deposes and says that he is the _____ of **WEATHERFORD ARTIFICIAL LIFT SYSTEMS, INC.** ("Weatherford") and that the foregoing instrument was signed and sealed on behalf of Weatherford by authority of its board of directors, and said person acknowledged the execution of the foregoing instrument to be the free act and deed of Weatherford.

[NOTARY SEAL]

Notary Public
My commission expires:

MEMORANDUM OF SECURITY AGREEMENT

(Fiberspar Linepipe LLC)

Memorandum of Security Agreement, made and entered into as of July 13, 2005, by and between Fiberspar Linepipe LLC, a Delaware limited liability company, (the "Borrower") and Weatherford Artificial Lift Systems, Inc. ("Weatherford").

WITNESSETH

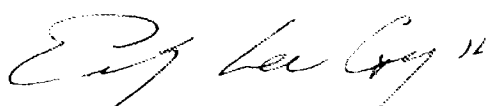
The Borrower and Weatherford have entered into that certain Security Agreement dated as of the date hereof, pursuant to which the Borrower has granted to Weatherford a security interest in certain intellectual property and other property including without limitation the Borrower's rights as licensee under a License Agreement dated March 19, 2003 among the Borrower, Fiberspar Corporation as licensor, and Weatherford, of certain patents and patent applications listed on Schedule 1 and certain trademarks listed on Schedule 2, in order to secure the obligations of the Borrower to Weatherford described in such security agreement.

IN WITNESS WHEREOF, the parties hereto have each caused this memorandum to be duly executed by their respective officers duly authorized as of the date and year first above written.

FIBERSPAR LINEPIPE LLC

By: _____
Name:
Title:

WEATHERFORD ARTIFICIAL LIFT SYSTEMS, INC.

By: 
Name: E. LEE Colley III
Title: _____

STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)

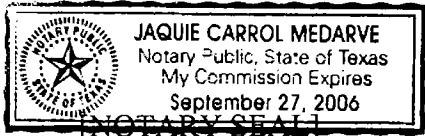
On this ___ day of July, 2005, before me, the undersigned a Notary Public in and for said County and State, personally appeared _____, to me known personally, and who, being by me duly sworn, deposes and says that he is the _____ of **FIBERSPAR LINEPIPE LLC** (the "Borrower") and that the foregoing instrument was signed and sealed on behalf of the Borrower by authority of its members, and said person acknowledged the execution of the foregoing instrument to be the free act and deed of the Borrower.

[NOTARY SEAL]

Notary Public
My commission expires:

STATE OF TEXAS)
) ss.
COUNTY OF HARRIS)


On this 13 day of July, 2005, before me, the undersigned a Notary Public in and for said County and State, personally appeared E. Lee Colley III, to me known personally, and who, being by me duly sworn, deposes and says that he is the PRESIDENT of **WEATHERFORD ARTIFICIAL LIFT SYSTEMS, INC.** ("Weatherford") and that the foregoing instrument was signed and sealed on behalf of Weatherford by authority of its board of directors, and said person acknowledged the execution of the foregoing instrument to be the free act and deed of Weatherford.





Jaquie Carrol Medarve

Notary Public
My commission expires:

Fiberspar Corporation- Active Trademark Portfolio

Docket No.	Country	Trademark	Status	Appl. No.	Filing Date	Reg. No.	Reg. Date	Next Action	Due Date
FPY-084	United States of America	F (AND DESIGN)	Registered	76248914	4/30/2001	2540304	2/19/2002	Aff. Of Use- 6 Year	2/19/2008
			Class: 017	Goods:	Pipes and tubes of reinforced synthetic polymer and connectors therefor for transporting fluids in the oil and petroleum industries; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type for transporting fluids in the oil and petroleum industries; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type for transporting fluids in oil wells and other deep subterranean uses.				
FPY-009	United States of America	FIBERSPAR	Renewed	74282855	6/5/1992	1751012	2/9/1993	Next Renewal/Affidavit of Use	2/9/2013
			Class: 007	Goods:	Machine parts of composite materials; namely, tubes and pipes.				
FPY-010	United States of America	FIBERSPAR	Registered	74282744	6/5/1992	2032398	1/21/1997	First Renewal/Affidavit of Use	1/21/2007
			Class: 028	Goods:	Tubular structures of composite material for exercise equipment; namely gymnastic bars and weight lifting machines; tubular shafts of composite materials for use in athletic and sporting articles; namely for golf clubs, fishing rods, hockey sticks, baseball bats, tennis racquets, squash racquets, racquetball racquets, badminton racquets and table tennis racquets.				
FPY-003	United States of America	FIBERSPAR	Renewed	73807618	6/19/1989	1607409	7/24/1990	Next Renewal/Affidavit of Use	7/24/2010
			Class: 012	Goods:	Boat parts namely, masts and booms of composite materials.				
FPY-066	United States of America	FIBERSPAR	Registered	75663237	3/18/1999	2377068	8/15/2000	Aff. Of Use- 6 Year	8/15/2006
			Class: 017	Goods:	Pipes and tubes of reinforced synthetic polymer and connectors therefor for transporting fluids in the oil and petroleum industries; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type for transporting fluids in the oil and petroleum industries; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type for transporting fluids in oil wells and other deep subterranean uses.				

Fiberspar Corporation- Active Trademark Portfolio

Docket No.	Country	Trademark	Status	Appl. No.	Filing Date	Reg. No.	Reg. Date	Next Action	Due Date
FPY-075	United States of America	FIBERSPAR F (AND DESIGN)	Registered	78/022406	8/22/2000	2687470	2/11/2003	Aff. Of Use- 6 Year	2/11/2009
			Class: 017	Goods:	Pipes and tubes of composite material and connectors therefor for use in the transport of liquid and gaseous fluids; pipes and tubes of composite material that may be stored in coils or spools for use in the transport of liquid and gaseous fluids; non-metal pipes and tubes of composite material that may be stored in coils or spools for use in oil wells and other deep subterranean uses.				
FPY-084.47	Venezuela	F (AND DESIGN)	Pending	2748-02	2/25/2002				
			Class: 017	Goods:	Pipes and tubes of reinforced synthetic polymer and connectors therefor; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type.				
FPY-06647	Venezuela	FIBERSPAR	Reg./No CR	9947-01	6/8/2001	P-245260	6/27/2003	First Renewal	6/27/2013
			Class: 017	Goods:	Pipes and tubes of reinforced synthetic polymer and connectors therefor; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type.				
FPY-07447	Venezuela	SMARTPIPE	Reg./No CR	9949-01	6/8/2001	P-245771	8/22/2003	First Renewal	8/22/2013
			Class: 017	Goods:	Pipes and tubes of reinforced synthetic polymer and connectors therefor; pipes and tubes of reinforced synthetic polymer of the collapsible or spoolable type.				
FPY-07447	Venezuela	SMARTPIPE	Published	9948-01	6/8/2001				
			Class: 009	Goods:	Sensors and other transducers mounted in a pipe structure or in connectors therefor; sensors and other transducers mounted in a pipe structure for oil well and other deep subterranean use; sensors and other transducers distributed along a pipe structure; and sensors and other transducers distributed along a pipe structure for oil well and other deep subterranean use.				