

03-03-2005



102952292

Docket No.:
0641108-0000

Tab settings

To the Honorable Commissioner of Patents and Trademarks Original documents or copy thereof.

1. Name of conveying party(ies):

PNC Bank, N.A.
Two Tower Center Blvd.
East Brunswick, NJ 08816

Individual(s) Association
 General Partnership Limited Partnership
 Corporation-State
 Other _____

Additional names(s) of conveying party(ies) Yes No

2. Name and address of receiving party(ies):

Name: **Penn Fishing Tackle Mfg. Co.**

Internal Address: _____

Street Address: **3028 West Hunting Park Avenue**

City: **Philadelphia** State: **PA** ZIP: **19132**

Individual(s) citizenship _____
 Association _____
 General Partnership _____
 Limited Partnership _____
 Corporation-State **Pennsylvania**
 Other _____

If assignee is not domiciled in the United States, a domestic designation is Yes N
(Designations must be a separate document from
Additional name(s) & address(es) Yes N

3. Nature of conveyance:

Assignment Merger
 Security Agreement Change of Name
 Other **Release and Cancellation of Security Interest**

Execution Date: **June 8, 2004**

4. Application number(s) or registration numbers(s):

A. Trademark Application No.(s)

Additional numbers

B. Trademark Registration No.(s)

2,335,854;
753,261;
753262;

Yes No

5. Name and address of party to whom correspondence concerning document should be mailed:

Name: **Kenneth R. DeRosa**

Internal Address: **Schnader Harrison Segal & Lewis LLP**

08/03/2004 MGETACHE 00000060 2335854

01 FC:8521 40.00 DP
02 FC:8522 1325.00 DP

Street Address: **1600 Market Street, Suite 3600**

City: **Philadelphia** State: **PA** ZIP: **19103**

6. Total number of applications and registrations involved:..... **54**

7. Total fee (37 CFR 3.41):.....\$ **1,365.00**

Enclosed
 Authorized to be charged to deposit account

8. Deposit account number:

13-3405

DO NOT USE THIS SPACE

9. Statement and signature.
To the best of my knowledge and belief, the foregoing information is true and correct and any attached copy is a true copy of the original document.

Kenneth R. DeRosa

Name of Person Signing

[Handwritten Signature]

Signature

7/28/04

Date

Total number of pages including cover sheet, attachments, and

4

TRADEMARK

REEL: 003136 FRAME: 0394

OFFICE OF SUPPLEMENTARY RECORDS
AUG -2 PM 8:03
FINANCE SECTION

Continuation of Item 4 for Trademark Cover Sheet

Penn Fishing Tackle Mfg. Co.

Trademark	Ser. No./Reg. No.	Filing Date/Reg. Date
Bio Drive	2545265	March 5, 2002
Jigmaster	1719537	September 22, 1992
Kingmaster	2057436	April 29, 1997
Live Liner	2554123	March 26, 2002
Long Beach	1685443	May 5, 1992
Mag Power	1294622	September 11, 1984
Mag Tuned	1284480	July 3, 1984
Penn Baymaster	1686554	May 12, 1992
Penn Gold Medal	1810113	December 7, 1993
Penn Power Stick	1404194	August 5, 1986
Penn Reels	1274429	April 17, 1984
Penn Reels and Design	2332753	March 21, 2000
Penn Reels and Design	2332752	March 21, 2000
Penn Reels and Design	2332748	March 21, 2000
Penn Spinfisher	1838443	May 31, 1994
Penn Stand Up System	1829499	April 5, 1994
Power Graph	2380170	August 29, 2000
Prion	2312545	January 25, 2000
Quick Mount Jr.	1248470	August 16, 1983
Senator	1716016	September 15, 1992
Silver Medal	2157584	May 12, 1998
Slick Butt	1564737	November 7, 1989
Speed Shifter	1960767	March 5, 1996
Stand Up Slammer	1467530	December 1, 1987
The Penn Slammer	1403258	July 29, 1986
Tuna Stick	1911544	August 15, 1995
Tuna Stick	1480285	March 8, 1988
Delmar	753263	July 23, 1963
Fathom Master	1050763	October 19, 1976
Fathomtrol	1044314	July 20, 1976
International	1675235	February 11, 1992
International	1016079	July 15, 1975
Leveline	756775	September 17, 1963
Levelmatic	940452	August 8, 1972
Long Beach	753264	July 23, 1963
Mariner	753265	July 23, 1963
Monofil	628189	June 5, 1956
Peer	765817	March 3, 1964
Peerless	765818	March 3, 1964
Penn	1009216	April 22, 1975

Trademark	Ser. No./Reg. No.	Filing Date/Reg. Date
Penn	1009548	April 29, 1975
Penn	674119	February 17, 1959
Sailfisher	753266	July 23, 1963
Sea Boy	753267	July 23, 1963
Senator	753268	July 23, 1963
Silver Beach	753269	July 23, 1963
Spinfisher	720287	August 22, 1961
Squidder	753270	July 23, 1963
Surfmaster	753271	July 23, 1963
Sabre	968071	September 11, 1973
Stroker	968072	September 11, 1973

**RELEASE AND CANCELLATION OF
SECURITY INTERESTS IN
PATENTS, COPYRIGHTS, LICENSES AND TRADEMARKS**

THIS RELEASE AND CANCELLATION OF SECURITY INTEREST IN PATENTS, COPYRIGHTS, LICENSES AND TRADEMARKS is made on the 8th day of June, 2004 by PNC BANK, NATIONAL ASSOCIATION, a national banking association, with a place of business at Two Tower Center Blvd., East Brunswick, New Jersey 08816 ("Agent").

WHEREAS, Agent and PENN FISHING TACKLE MFG. CO., a Pennsylvania corporation, ("Borrower") were parties to those certain Intellectual Property Security Agreements dated May 9, 2002, which was recorded by the U.S. Patent and Trademark Office on May 16, 2002 at Reel 002511 Frame 0160, and Reel 012896 Frame 0726 with respect to Patents, Copyrights, Licenses, and Trademarks;

WHEREAS, the Security Agreements provided, inter alia, for the granting of a security interest in Patents, Copyrights, Licenses, and Trademarks (as defined in the Security Agreements) as collateral for loans and other financial accommodations made by Agent to Borrower; and

WHEREAS, Agent and Borrower have terminated their financing relationship and Agent has released its security interest in the assets of Borrower.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Agent hereby terminates the Security Agreements and hereby terminates, cancels and releases its security interest in the Patents, Copyrights, Licenses and Trademarks.

IN WITNESS WHEREOF, the undersigned, PNC Bank, has caused this Release and Cancellation to be executed by its duly authorized officers this 8th day of June, 2004.

(SEAL)

PNC BANK, NATIONAL ASSOCIATION

By: Jacqueline MacKenzie
Name: Jacqueline MacKenzie
Title: VP

ATTEST:

By: Diana Teri
Name: DIANA TERI
Title: AVP

**TRADEMARK
REEL: 003136 FRAME: 0397**

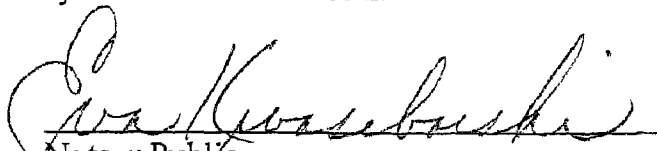
COMMONWEALTH OF PENNSYLVANIA)

COUNTY OF PHILADELPHIA)

SS:

On this, the 8th day of JULY, 2004, before me, a Notary Public, the undersigned officer, personally appeared JACQUELINE MACKENZIE and VICE PRESIDENT and _____ who acknowledged himself/herself to be respectively the _____ of PNC BANK, NATIONAL ASSOCIATION and that they, as such officers, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing on behalf of said bank as such officers.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.



Notary Public

My commission expires:

NOTARIAL SEAL
EVA KWASIBORSKI, Notary Public
City of Philadelphia, Phila. County
My Commission Expires March 9, 200