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TRADEMARK ASSIGNMENT

Electronic Version v1.1 Stylesheet Version v1.1

SUBMISSION TYPE:	NEW ASSIGNMENT
NATURE OF CONVEYANCE:	Release of Security Interest at Reel/Frame No. 2443/0356

CONVEYING PARTY DATA

Name	Formerly	Execution Date	Entity Type
General Electric Capital Corporation, as successor to The Bank of Nova Scotia		08/05/2005	CORPORATION: DELAWARE

RECEIVING PARTY DATA

Name:	IPC Acquisition Corp.
Street Address:	Wall Street Plaza
Internal Address:	88 Pine Street
City:	New York
State/Country:	NEW YORK
Postal Code:	10005
Entity Type:	CORPORATION: DELAWARE

PROPERTY NUMBERS Total: 7

Property Type	Number	Word Mark
Registration Number:	1405638	CENTREMAX
Registration Number:	1465255	CENTREMAX
Registration Number:	1965042	EXCHANGEFONE
Registration Number:	1034698	IPC I P C
Serial Number:	74228940	IPC INFORMATION SYSTEMS
Registration Number:	1430084	TRADENET
Registration Number:	1834423	TRADENET MX

CORRESPONDENCE DATA

Fax Number: (714)755-8290

Correspondence will be sent via US Mail when the fax attempt is unsuccessful.

Email: ipdocket@lw.com

Correspondent Name: Latham & Watkins LLP

TRADEMARK REEL: 003138 FRAME: 0573

900029920

Address Line 1: Address Line 2: Address Line 4:	650 Town Cen Suite 2000 Costa Mesa, C	
NAME OF SUBMITTER:		Rhonda DeLeon
Signature:		/Rhonda DeLeon/
Date:		08/10/2005
Total Attachments: 9 source=Release#page1.tif source=Release#page2.tif source=Release#page3.tif source=Release#page4.tif source=Release#page5.tif source=Release#page6.tif source=Release#page7.tif source=Release#page8.tif source=Release#page8.tif source=Release#page9.tif		

RELEASE OF SECURITY INTEREST IN INTELLECTUAL PROPERTY COLLATERAL

This RELEASE, dated as of August 5, 2005, is made by GENERAL ELECTRIC CAPITAL CORPORATION, a Delaware banking corporation (in such capacity, the "Collateral Agent"), as successor to THE BANK OF NOVA SCOTIA (in such capacity, the "Former Collateral Agent"), pursuant to the termination of the Amended and Restated Credit and Guaranty Agreement, dated as of August 29, 2003 (as amended, amended and restated, supplemented or otherwise modified, the "Credit Agreement"), by and among IPC ACQUISITION CORP., a Delaware corporation ("Company"), the Collateral Agent, certain of its subsidiaries (collectively, with the Company, the "Grantors"), and other agents and lenders party thereto.

WITNESSETH

WHEREAS, pursuant to the Pledge and Security Agreement (the "Security Agreement"), dated as of December 20, 2001, by and among the Grantors and the Former Collateral Agent, and recorded with the U.S. Patent and Trademark Office on January 24, 2002 at Reel/Frame Nos. 12559/0446 and 2443/0356, the Grantors granted the Collateral Agent a security interest in and to all of its right, title and interest in, to and under all of its patents, trademarks, and copyrights, and all goodwill associated with such intellectual property, and all proceeds of any and all of the foregoing;

WHEREAS, pursuant to the Amended and Restated Pledge and Security Agreement (the "Amended Security Agreement"), dated as of August 29, 2003, by and among the Grantors and the Collateral Agent, and recorded with the U.S. Patent and Trademark Office on September 4, 2003 at Reel/Frame Nos. 13943/0570 and 2712/0082 and with the U.S. Copyright Office on September 10, 2003 at V3501 P805, the Grantors granted the Collateral Agent a security interest in and to all of its right, title and interest in, to and under all of its patents, trademarks, and copyrights, and all goodwill associated with such intellectual property, and all proceeds of any and all of the foregoing;

WHEREAS, the Collateral Agent acknowledges full payment, complete performance and satisfaction of all obligations pursuant to the Security Agreement and the Amended Security Agreement have been made;

WHEREAS, the Grantors have requested that the Collateral Agent release its security interest in its patents, trademarks, copyrights, and other intellectual or industrial property, whether registered or not and whether under license or otherwise, as defined in the Security Agreement in connection with the termination of the Credit Agreement (the "Released Collateral").

NOW, THEREFORE, in consideration of the foregoing, the Collateral Agent hereby RELEASES, without recourse, all of its security interest in the patents, trademarks, and

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copyrights listed on <u>Schedule A</u> attached hereto and incorporated herein by reference, and any other collateral described in the Security Agreement and the Amended Security Agreement.

The Collateral Agent agrees to provide the Grantors with any information and additional authorization necessary to effect the release of its security interest in the Released Collateral.

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IN WITNESS WHEREOF, GENERAL ELECTRIC CAPITAL CORPORATION has executed this Release as of the date first set forth above.

GENERAL ELECTRIC CAPITAL CORPORATION, as Collateral Agent

By:

Name: Jonathan E. Balch

Title: <u>Duly Authorized Signatory</u>

IP Releases

CERTIFICATION OF ACKNOWLEDGMENT

STATE OF <u>Georgia</u>) COUNTY OF <u>Fulton</u>) ss: Alphanette	
Before me, the undersigned, a Notathis 5th day of August, 2005, personally appear by me duly sworn, deposes and says that he GENERAL ELECTRIC CAPITAL CORPORATION he/she, as such officer being duly authorized so to purposes therein contained as his/her free act an corporation as such officer.	/she is the <u>May furtherized Signatory</u> of ON, a Delaware banking corporation, and that do, executed the foregoing instrument for the
	Notary Public Ohnson
My Commission Expires:	DEBBIE JOHNSON NOTARY PUBLIC, FULTON COUNTY, GEORGIA MY COMMISSION EXPIRES JUNE 23 2007

SCHEDULE "A"

PATENTS

IPC INFORMATION SYSTEMS, LLC

Bank of Nova Scotia Security at 12559/0466

Balik of Nova Scotia Sco	1	T	
Registrant	IPC Information Systems, LLC Title	Application No. Filing Date	Patent No. Issue Date
IPC Information Systems, LLC	Multi-line telephone communications system	06/883,295 07/07/86	4,998,275 03/05/91
IPC Information Systems, LLC	Multi-module trader telephone installation	07/210,123 06/23/88	D325,738 04/28/92
IPC Information Systems, LLC	Telephone control module	07/210,642 06/23/88	D313,600 01/08/91
IPC Information Systems, LLC	Forty-button auxiliary telephone module with single screen	07/210,644 06/23/88	D313,601 01/08/91
IPC Information Systems, LLC	A mouse with telephone dial pads	07/210,645 06/23/88	D320,197 09/24/91
IPC Information Systems, LLC	Multi-line telephone module for a telephone control panel	07/211,400 06/23/88	D318,660 07/30/91
IPC Information Systems, LLC	Forty button auxiliary telephone module	07/211,401 06/23/88	D313,602 01/08/91
IPC Information Systems, LLC	Distributed control switching network for multi-line telephone communications	07/766,047 09/26/91	5,255,264 10/19/93
IPC Information Systems, LLC	Distributed clocking system	07/766,647 09/26/91	5,577,075 11/19/96
IPC Information Systems, LLC	Key telephone system with virtual private lines	07/766,648 09/26/91	5,214,691 05/25/93
IPC Information Systems, LLC	Conferencing system for distributed switching network	07/766,649 09/26/91	5,379,280 01/03/95
IPC Information Systems, LLC	Key telephone system with virtual private lines	08/283,282 07/29/94	RE36,354 10/26/99
IPC Information Systems, LLC	Channel allocation system for distributed digital switching network	08/424,587 04/17/95	5,623,489 04/22/97
IPC Information Systems, LLC	Remotely accessible key telephone system	08/657,396 06/03/96	6,212,177 04/03/01
IPC Information Systems, LLC	Distributed clocking system	08/918,006 08/25/97	5,870,441 02/09/99

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General Electric Capital Corporation at 13943/0570

Registrant	IPC Information Systems, LLC Title	Application No. Filing Date	Patent No. Issue Date
IPC Information Systems, LLC	Multi-line telephone communications system	06/883,295 07/07/86	4,998,275 03/05/91
IPC Information Systems, LLC	Multi-module trader telephone installation	07/210,123 06/23/88	D325,738 04/28/92
IPC Information Systems, LLC	Telephone control module	07/210,642 06/23/88	D313,600 01/08/91
IPC Information Systems, LLC	Forty-button auxiliary telephone module with single screen	07/210,644 06/23/88	D313,601 01/08/91
IPC Information Systems, LLC	A mouse with telephone dial pads	07/210,645 06/23/88	D320,197 09/24/91
IPC Information Systems, LLC	Multi-line telephone module for a telephone control panel	07/211,400 06/23/88	D318,660 07/30/91
IPC Information Systems, LLC	Forty button auxiliary telephone module	07/211,401 06/23/88	D313,602 01/08/91
IPC Information Systems, LLC	Distributed control switching network for multi-line telephone communications	07/766,047 09/26/91	5,255,264 10/19/93
IPC Information Systems, LLC	Distributed clocking system	07/766,647 09/26/91	5,577,075 11/19/96
IPC Information Systems, LLC	Key telephone system with virtual private lines	07/766,648 09/26/91	5,214,691 05/25/93
IPC Information Systems, LLC	Conferencing system for distributed switching network	07/766,649 09/26/91	5,379,280 01/03/95
IPC Information Systems, LLC	Shared buffer switching module	08/249,792 05/25/94	5,535,197 07/09/96
IPC Information Systems, LLC	Key telephone system with virtual private lines	08/283,282 07/29/94	RE36,354 10/26/99
IPC Information Systems, LLC	Channel allocation system for distributed digital switching network	08/424,587 04/17/95	5,623,489 04/22/97
IPC Information Systems, LLC	Remotely accessible key telephone system	08/657,396 06/03/96	6,212,177 04/03/01
IPC Information Systems, LLC	Distributed clocking system	08/918,006 08/25/97	5,870,441 02/09/99
V Band Corporation	Telephone console	07/556,198 07/20/90	D333,822 03/09/93
V Band Corporation	Modular digital telephone system with fully distributed local switching and control	07/586,440 09/21/90	5,151,896 09/29/92
V Band Corporation	Communications workstation	29/011,285 07/30/93	D349,709 08/16/94

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TRADEMARKS

Bank of Nova Scotia Security at 2443/0356

Dank of Nova Scotta Security a	11370330		
Registrant	Mark	Application No. Filing Date	Registration No. Registration Date
IPC Information Systems, LLC	CENTREMAX	73/580,114 01/29/86	1,405,638 08/19/86
IPC Information Systems, LLC	CENTREMAX	73/639,584 01/13/87	1,465,255 11/17/87
IPC Information Systems, LLC	EXCHANGEFONE	74/550,789 07/18/94	1,965,042 04/02/96
IPC Information Systems, LLC	MG	73/052,305 05/14/75	1,034,698 03/02/76
IPC Information Systems, LLC	IPS Information Systems	74/228,940 12/10/91	pending
IPC Information Systems, LLC	TRADENET	73/609,669 07/16/86	1,430,084 02/24/87
IPC Information Systems, LLC	TRADENET	74/263,740 04/08/92	1,834,423 05/03/94

General Electric Capital Corp. Security at 2712/0082

Registrant	Mark	Application No. Filing Date	Registration No. Registration Date
IPC Information Systems, LLC	CENTREMAX	73/580,114 01/29/86	1,405,638 08/19/86
IPC Information Systems, LLC	CENTREMAX	73/639,584 01/13/87	1,465,255 11/17/87
IPC Information Systems, LLC	EXCHANGEFONE	74/550,789 07/18/94	1,965,042 04/02/96
IPC Information Systems, LLC	M E	73/052,305 05/14/75	1,034,698 03/02/76
IPC Information Systems, LLC	IPC	76/404,325 05/07/02	2,777,428 10/28/03

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Registrant	Mark	Application No. Filing Date	Registration No. Registration Date
IPC Information Systems, LLC	IFC Information Systems	74/228,940 12/10/91	pending
IPC Information Systems, LLC	TRADENET	73/609,669 07/16/86	1,430,084 02/24/87
IPC Information Systems, LLC	TRADENET	74/263,740 04/08/92	1,834,423 05/03/94
V Band Corporation	V-BAND	73/516,014 01/02/85	1,432,730 03/17/87
V Band Systems, Inc.	VK6000	73/516,801 01/09/85	1,385,020 03/04/86

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General Electric Capital Corporation Security at V3501 P805

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Owner	IPC Information Systems, LLC Title	Registration No. Registration Date
IPC Information Systems, LLC	Alliance phase 2: version 02.02.14	TX-5-836-917 07/21/03
IPC Information Systems, LLC	Alliance phase 2: version 02.02.18	TX-5-836-912 07/21/03
IPC Information Systems, LLC	Alliance phase 3: version 03.01.04	TX-5-836-916 07/21/03
IPC Information Systems, LLC	Alliance phase 3: version 03.01.05	TX-5-836-911 07/21/03
IPC Information Systems, LLC	Alliance phase 5: version 05.01.03	TX-5-787-567 07/16/03
IPC Information Systems, LLC	Alliance phase 6: version 06.01.06	TX-5-836-913 07/21/03
IPC Information Systems, LLC	Alliance phase 7: version 07.01.01	TX-5-836-915 07/21/03
IPC Information Systems, LLC	Alliance phase 7: version 07.01.02	TX-5-836-914 07/21/03
IPC Information Systems, LLC	Alliance phase 8 source code: version 08.01.02	TX-5-789-860 07/16/03
IPC Information Systems, LLC	Alliance phase 9: version 09.01.01	TX-5-836-910 07/16/03

Owner	IPC Information Systems, LLC Title	Registration No. Registration Date
IPC Information Systems, LLC	Bridgecall.m. [Alliance phase 9 version 09.01.02]	TX-5-750-235 07/11/03
IPC Information Systems, LLC	Cbridgecall. [Alliance phase 1 version 01.02.01]	TX-5-750-236 07/11/03
IPC Information Systems, LLC	bridgecall.m 1.66. [Alliance phase 2 version 02.02.24]	TX-5-750-237 07/11/03

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RECORDED: 08/10/2005